



CORAL INDIA FINANCE AND HOUSING LTD.

DATE: 26th SEPTEMBER 2014

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051**

Scrip Code No. 531556

Sub: Proceedings of the 20th Annual General Meeting, on FRIDAY, 26th SEPTEMBER 2014 at 12.30 P.M at the Registered Office of the company at Dalamal House, 4th Floor, J. B. Marg, Nariman Point, Mumbai - 400 021

Dear Sir /Madam,

The 20th Annual General Meeting of the Company was held on FRIDAY, 26th SEPTEMBER 2014 at 12.30 P.M at the Registered Office of the company at Dalamal House, 4th Floor, J. B. Marg, Nariman Point, Mumbai - 400 021

The meeting was chaired by Mr Sachin Doshi. Total 20 members (all through person) attended the meeting as per the attendance register maintained by the Company.

Chairman presided over the meeting and gave an overview of the financial performance of the Company for the financial year 2013-14 and its future outlook. Chairman further informed the Shareholders that pursuant to section 108 of the Companies Act, 2013 and the applicable rules there under, the Company had provided e voting facility for resolutions to be transacted at the Annual General Meeting. The E Voting remained open from Wednesday, 17th September, 2014 at 9.00 a.m. till Friday, 19th September, 2014 at 5.00 p.m. Mrs Uma Lodha of M.S Uma Lodha & Co. was appointed as a Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice to the 20th Annual General Meeting (AGM) of the members of the Company.

The Chairman of the Company called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the poll process. The



CORAL INDIA FINANCE AND HOUSING LTD.

Chairman of the Annual General Meeting advised Mrs Uma Lodha, Scrutinizer to submit her report as required.

On the basis of report of e voting and poll results submitted by the Scrutinizer, all the resolution(s) as mentioned hereunder have been passed with requisite majority.

The resolutions passed by the members are as follows:

ORDINARY BUSINESS:

1. Adoption of the Audited Balance Sheet as of 31st March, 2014 and the Profit and Loss Account for the year ended on that date together with the reports of the Directors and Auditors thereon.(Ordinary Resolution) .
2. Declaration of dividend @ 10% i.e. Rs. 1.00 /- per Equity Share for the year 2013-2014. (Ordinary Resolution).
3. Re-appointment of Mr. Navin B. Doshi as Director of the Company, liable to retire by rotation. (Ordinary Resolution).
4. Appointment of M/s. M. A. Parekh & Associates, Chartered Accountants , as statutory Auditor of the Company to hold office from the conclusion of this meeting till the conclusion of next Annual General Meeting (Ordinary Resolution).

SPECIAL BUSINESS:

5. Appointment of Dr. Sharad R. Mehta (DIN: 02555772), as an Independent Director of the Company to hold office for a term up to 30th September 2019(Ordinary Resolution).
6. Appointment of Ms. Ami M. Shah (DIN: 02533591), as an Independent Director of the Company to hold office for a term up to 30th September 2019(Ordinary Resolution).
7. Adoption of newly substituted Articles of Association of the Company containing regulations in line with the Companies Act, 2013.

Thereafter, the chairman informed the members that the results of the electronic and ballot votings will be notified to the Stock Exchange and will also be uploaded on the Company's Website.

The meeting then concluded with a vote of thanks.

FOR CORAL INDIA FINANCE AND HOUSING LIMITED

DIRECTOR