

कॉन्टीनेंटल सीड्स एन्ड
केमिकल्स लिमिटेड



तराई बीज

Continental Seeds And
Chemicals Limited

Date: 14th November, 2019

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza Bandra Kurla Complex,
Bandra (East), Mumbai - 400001

Dear Sirs,

Ref: SCRIP Code: CONTI

Sub: Outcome of the Board Meeting held on 14th November, 2019 pursuant to Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are pleased to inform you that the Board of Director of the Company in their Meeting held on Thursday, 14th day of November, 2019 at 11:00 a.m. at the registered office of the company situated at A-33, Upper Ground Floor, FIEE Complex Okhla Industrial Eastate, Phase II, New Delhi-110020:

1. Considered the Unaudited Financial Results of the Company for the half financial year ended and quarter ended on 30th September, 2019 along with Limited Review Report thereon.

As required under Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached the unaudited financial results for the half year ended on 30th September, 2019 along with Limited Review Report by the Auditors of the Company.

This is for your information and kindly take the same on records.

Thanking you,

Yours faithfully,

For Continental seeds and chemical Limited

Praveen Rastogi
Managing Director
DIN: 01414608
Address: M-73 B, 1st Floor
Malviya Nagar New Delhi - 110017



PMAS & ASSOCIATES LLP

(LLPIN-AAJ-1703)

Chartered Accountants

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
CONTINENTAL SEEDS AND CHEMICALS LIMITED
CIN: U01111DL1983PLC015969

We have reviewed the accompanying statement of unaudited financial results of CONTINENTAL SEEDS AND CHEMICALS LIMITED ('the Company') for the half year ended on 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PMAS And Associates LLP
Chartered Accountants
Firm's Regn. No. 024726N


CA Mohit Rastogi
Partner

Membership No. - 514835

New Delhi: 11.11.2019

UDIN:- 19514835AAADE7628

Statement of Unaudited Assets & Liabilities for the year ended on 30.09.2019

	Particulars	For the half year ended	For the year ended
		30.09.2019	31.03.2019
		Unaudited	Audited
I. ASSETS			
1 Non-Current Assets			
1.1 Fixed Assets			
Property, Plant & Equipment		462.02	166.83
Right-of use assets		64.34	-
Investment Property		-	-
Capital Work In Progress		204.40	141.44
1.2 Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables		74.52	518.18
(iii) Loans		-	-
(iv) Other Financial Assets		10.15	10.15
1.3 Deferred Tax Assets (Net)		-	8.34
1.4 Other Non-Current Assets		62.67	62.67
Total Non- Current Assets		878.10	907.60
2 Current Assets			
2.1 Inventories		707.84	358.03
2.2 Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables		1,411.04	1,288.12
(iii) Cash and Cash Equivalents		1.67	4.65
(iv) Bank Balances (Deposites with maturity upto 12 months)		1.23	-
(v) Loans		20.00	-
(vi) Other Financial Assets		8.18	-
2.3 Other Current Assets		233.61	321.80
Total Current Assets		2,383.57	1,972.60
Total Assets		3,261.66	2,880.21
II. EQUITY & LIABILITIES			
3 Equity			
3.1 Equity Share Capital		600.17	600.17
3.2 Other Equity		504.66	503.18
Total Equity		1,104.83	1,103.35
4 Liabilities			
4.1 Non-Current Liabilities			
4.2 Financial Liabilities			
(i) Borrowings		33.49	44.09
(ii) Lease Liabilities		55.88	-
(iii) Other Financial Liabilities		9.45	-
4.3 Deferred Tax Liabilities (Net)		4.91	-
4.4 Provisions		1.25	1.25
4.5 Other Non- Current Liabilities		0.60	9.45
Total Non-Current Liabilities		105.59	54.79
5 Current Liabilities			
5.1 Financial Liabilities			
(i) Borrowings		264.12	299.79
(ii) Trade Payables		1,491.32	1,289.80
(iii) Lease Liabilities		11.36	-
(iv) Other Financial Liabilities		45.19	39.33
5.2 Other Current Liabilities		196.96	56.04
5.3 Provisions		0.91	0.91
5.4 Current tax liabilities (Net)		41.37	36.19
Total Current Liabilities		2,051.24	1,722.06
Total Equity & Liabilities		3,261.66	2,880.21



Date: 11.11.2019
Place: Delhi

For Continental Seeds and Chemicals Ltd.

Pravin Rastogi
Director
DIN NO: 01414608

For Continental Seeds and Chemicals Ltd.
For and On Behalf of the Board of Directors

Jai Shree Rastogi
Director
DIN NO: 01414622

Jai Shree Rastogi
Director

Unaudited Financial Results for the Half Year and Year Ended on 30.09.2019

Sr.No.	Particulars	For the half year ended on			For the year ended
		30.09.2019	31.03.2019	30.09.2018	31.03.2019
		Unaudited (CY III)	Audited (IY II)	Unaudited (IY III)	Audited
I	Revenue from Operations				
	Net Sales/ Income from Operations	2,526.76	4,036.24	4,173.79	8,210.02
II	Other Income	11.76	10.81	2.19	13.00
III	Total Income from Operations	2,538.52	4,047.04	4,175.98	8,223.02
IV	EXPENSES				
	Cost of Material Consumed	-	-	-	-
	Purchase of Stock-In-Trade	2,773.73	3,896.08	4,025.44	7,921.52
	Changes in Inventories	(349.81)	14.19	(18.71)	(4.53)
	Employee Benefit Expenses	16.02	21.95	18.96	40.92
	Finance Cost	21.81	20.78	31.21	51.99
	Depreciation and Amortization Expenses	25.17	13.95	13.04	27.00
	Other Expenses	31.67	50.74	47.14	97.89
	Total Expenses	2,518.60	4,017.69	4,117.09	8,134.79
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	19.92	29.35	58.88	88.23
VI	Exceptional Items	0.02	0.08	2.43	2.51
VII	Profit before Extraordinary Items and Tax	19.91	29.27	56.46	85.73
VIII	Extraordinary Items	-	-	-	-
IX	Profit Before Tax	19.91	29.27	56.46	85.73
X	Tax Expense				
	Current Tax	5.18	18.75	17.45	36.19
	MAT Credit utilised	-	-	-	-
	Net current tax	-	-	-	36.19
	Earlier Year Tax Adjustment	-	-	4.05	4.05
	Deferred Tax Assets	(13.25)	-0.23	1.24	1.01
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)	1.48	10.30	36.20	46.50
XII	Other Comprehensive Income	-	-	-	-
XIII	Total Comprehensive Income for the Period	1.48	10.30	36.20	46.50
	Paid-up Equity Share Capital (Face value of Rs.10 per share)				
XIV	Earnings per Equity Share				
	-Basic	0.02	0.17	0.60	0.77
	-Diluted	0.02	0.17	0.60	0.77
	Weighted average equity shares used in computing earnings per share				
	Basic	60,01,685	60,01,685	60,01,685	60,01,685
	Diluted	60,01,685	60,01,685	60,01,685	60,01,685

For Continental Seeds and Chemicals Ltd. and On Behalf of the Board of Directors



Pravin Rastogi
Director

For Continental Seeds and Chemicals Ltd.
Jai Shree Rastogi
Director

Date: 11.11.2019
Place: Delhi

Pravin Rastogi
Director
DIN NO: 01414608

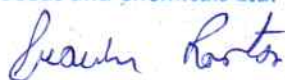
Jai Shree Rastogi
Director
DIN NO: 01414622

Notes:

1. The above financial results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on November 11, 2019 and approved by the Board of Directors at its meeting held on November 11, 2019.
2. Effective April 01, 2019 the company has adopted Ind AS 116 "Leases" and applied the standard to all lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly, comparatives as at and for the year ended March 31, 2019 have not been retrospectively adjusted and therefore will continue to be reported under accounting policies included as part of our Annual Report for year ended March 31, 2019. The Company recorded the lease liability at present value of the lease payments discounted at incremental borrowing rate and measured right-of-use asset at an amount equal to the lease liability. On the date of initial application, the adoption of the new standard resulted in recognition of 'Right-of-use' of Rs.71.91 Lacs and a lease liability of Rs.71.91 Lacs
3. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015.
4. The Company deals in single segment 'trading of agro based commodities'.
5. Figures have been regrouped or re-classified, wherever necessary to conform to the current period's presentation.



For Continental Seeds and Chemicals Ltd.


Director

For Continental Seeds and Chemicals Ltd.


Director

CIN : L01111DL1983PLC015969