

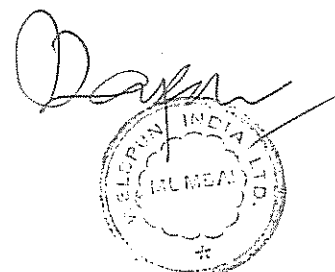
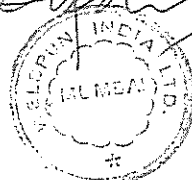
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

Rs. in lacs

Sr. No.	Particulars	Consolidated				
		Quarter Ended #		Year Ended		Year Ended
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	a. Net Sales/ Income from Operations (Net of excise duty)	66,515.99	113,770.54	69,807.37	326,408.81	291,496.36
	b. Other Operating Income	9,178.63	20,174.09	3,717.85	38,322.36	30,445.20
	Total Income from Operation (Net)	75,694.62	133,944.63	73,525.22	364,731.17	321,941.56
2	Expenses					
	a. Cost of Materials Consumed (Refer Note 4 Below)	34,531.99	57,048.75	39,609.47	176,841.04	159,990.75
	b. Employees Benefit Expenses	6,612.04	11,785.13	4,125.81	27,661.46	30,503.63
	c. Depreciation and Amortisation Expenses	3,893.49	4,149.19	2,994.25	14,486.20	13,781.20
	d. Power, Fuel and Water Charges	5,931.31	6,133.88	6,501.65	26,327.19	24,044.92
	e. Other Expenses	17,089.73	35,150.67	11,210.49	74,442.27	70,897.99
	Total Expenses	68,058.56	114,267.62	64,441.67	319,758.16	299,218.49
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	7,636.06	19,677.01	9,083.55	44,973.01	22,723.07
4	Other Income	1,905.54	688.30	2,871.63	4,922.09	4,717.77
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	9,541.60	20,365.31	11,955.18	49,895.10	27,440.84
6	Finance Costs	5,010.10	7,781.52	3,315.08	19,769.31	19,184.55
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	4,531.50	12,583.79	8,640.10	30,125.79	8,256.29
8	Exceptional Items Gain/(Loss)	(310.77)	-	-	(310.77)	(7,953.90)
9	Profit from Ordinary Activities before Tax (7+8)	4,220.73	12,583.79	8,640.10	29,815.02	302.39
10	Tax Expense					
	Provision for Taxation - Current Tax (Net)	(4,619.31)	3,621.62	1,754.16	4,165.91	4,702.22
	Less : Minimum Alternative Tax Credit Availed	6.00	(1,336.00)	2,695.52	(1,330.00)	(164.19)
	Short Provision for Tax in Earlier Years	-	-	-	-	49.93
	Provision for Taxation - Deferred Tax	2,514.99	2,470.12	(1,516.80)	4,496.76	(2,658.40)
	Total	(2,098.32)	4,755.74	2,932.88	7,332.67	1,929.56
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	6,319.05	7,828.05	5,707.22	22,482.35	(1,627.17)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	6,319.05	7,828.05	5,707.22	22,482.35	(1,627.17)
14	Share of Associate's Net Profit/(loss)	-	(163.60)	(716.05)	-	-
15	Minority's Share of Profit/(Loss) in Certain Subsidiary Companies	-	-	-	-	(289.93)
16	Net Profit/(Loss) (13+14-15)	6,319.05	7,664.45	4,991.17	22,482.35	(1,337.24)
17	Paid-up Equity Share Capital (Shares of Rs. 10 each)	10,002.70	8,940.28	8,901.23	10,002.70	8,901.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	64,331.54	57,497.88
19. (i)	Earnings Per Share (EPS) in Rs.					
	a) Basic before Extraordinary Items	6.32*	6.69*	5.61*	22.55	(1.34)
	b) Diluted before Extraordinary Items	6.28*	6.67*	5.60*	22.46	(1.34)
	c) Basic after Extraordinary Items	6.32*	6.69*	5.61*	22.55	(1.34)
	d) Diluted after Extraordinary Items	6.28*	6.67*	5.60*	22.46	(1.34)
Part II						
A	Particulars of Shareholding					
1	Public Shareholding					
	a) Number of Shares	31,724,585	28,960,860	47,557,273	31,724,585	47,557,273
	b) Percentage of Shareholding	32%	32%	53%	32%	53%
2	Promoters and Promoter Group Shareholding					
	a. Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b. Non-Encumbered					
	- Number of Shares	68,302,430	60,441,909	41,454,996	68,302,430	41,454,996
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share capital of the Company)	68%	68%	47%	68%	47%

Please refer to note 3 for key comparable figures

* Not Annualised

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

Rs. in lacs

B Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2013

	Opening	Additions	Disposals	Closing
Number of Complaints	-	24	23	1

Notes :

- 1 The company opted to publish the audited consolidated financial results. The standalone financial results has been reviewed by the Statutory Auditors and reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 15, 2013 and were made available to BSE and NSE and also will be posted on the company's website www.welspunindia.com.

Standalone Key Financials	Quarter Ended			Year Ended	
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
Total Income From Operations (net)	73,259.63	76,544.02	73,076.23	304,294.50	259,099.33
Profit from Ordinary Activities before Tax	3,470.02	5,624.19	8,319.47	22,716.52	21,695.36
Net Profit from Ordinary Activities after tax	5,232.98	3,795.98	5,299.07	17,979.02	14,554.64
Net Profit	5,382.93	3,282.56	4,242.18	17,140.51	11,711.15
Earnings/(Loss) Per Share in Rs.					
a) Basic after Extraordinary Items	5.40*	3.30*	4.77*	17.19	11.77
b) Diluted after Extraordinary Items	5.38*	3.29*	4.77*	17.12	11.77

* Not Annualised

- 2 The Audited consolidated financial results for the year ended March 31, 2013 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 15, 2013. These Results were not subjected to limited review by Statutory Auditors of the Company.
- 3 The High Court of Gujarat at Ahmedabad by its order dated November 26, 2012 approved the composite scheme of arrangement (the "Scheme") between the Company, Welspun Global Brands Limited ("WGBL") and Welspun Retail Limited ("WRL"). In accordance with the Scheme, WGBL was merged into the Company, the marketing business undertaking of the Company was hived off to WRL and certain overseas investments of the Company were transferred to WRL. Consequently, WGBL was dissolved without winding up. Appointed Date for the Scheme was April 1, 2011. The order was filed with the Registrar of Companies on December 7, 2012 (effective date of the scheme).

Accordingly, the unaudited financial results of the Company for the quarter ended March 31, 2012 do not include the effect of the aforementioned scheme. However audited results of the company for the year ended March 31, 2012 includes the effect of of the scheme. Hence, figures for for the quarter ended March 31, 2012 are not comparable with those for the quarter ended March 31, 2013 and December 31, 2012. In order to facilitate comparability, given below are certain key figures of the Company after giving effect of the scheme for each of the periods presented:

Standalone	Quarter Ended		
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)
Total Income From Operations (net)	73,259.63	76,544.02	73,076.24
Profit from Ordinary Activities before Tax	3,470.02	6,010.01	8,517.78
Net Profit from Ordinary Activities after tax	5,232.98	4,056.62	5,297.70
Net Profit	5,382.93	3,543.21	4,240.81
Earnings/(Loss) Per Share in Rs.			
a) Basic after Extraordinary Items	5.40*	3.56*	4.26*
b) Diluted after Extraordinary Items	5.38*	3.55*	4.26*

Consolidated	Quarter Ended		
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)
Total Income From Operations (net)	75,694.62	92,250.95	84,002.60
Profit from Ordinary Activities before Tax	4,220.73	8,100.94	(6,663.37)
Net Profit/(Loss) from Ordinary Activities after tax	6,319.05	5,162.91	(4,609.39)
Net Profit/(Loss)	6,319.05	5,162.91	(4,448.45)
Earnings/(Loss) Per Share in Rs.			
a) Basic after Extraordinary Items	6.32*	5.18*	-4.47*
b) Diluted after Extraordinary Items	6.28*	5.16*	-4.46*

* Not Annualised

- 4 Cost of materials consumed include Purchases of Stock-in-trade and changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade.
- 5 The Board of Directors at their meeting held on May 15, 2013 recommended Final Dividend of Rs. 2 per equity share having nominal value of Rs. 10 per share.
- 6 The Company operates in only one primary business segment i.e. Home Textiles Segment. Hence, information relating to primary segments is not required to be separately furnish

Information relating to Secondary Geographical Segments is as under :

Particulars	Consolidated Year ended	
	31.03.2013 (Audited)	31.03.2012 (Audited)
India		
External Revenue	25,165.70	43,769.10
Carrying Amount of Segment Assets	318,975.06	294,399.70
Capital Expenditure	12,998.47	22,186.42
Outside India		
External Revenue	339,565.50	278,285.50
Carrying Amount of Segment Assets	66,815.00	59,195.15
Capital Expenditure	479.24	1,326.61
Total		
External Revenue	364,731.20	322,054.60
Carrying Amount of Segment Assets	385,790.06	353,594.85
Capital Expenditure	13,477.71	23,513.03

- 7 The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

Rs. In lacs

8 Disclosure of Balance Sheet Items as per Clause 41 of the Listing Agreement

Sr No	Particulars	Consolidated as at	
		31.03.2013 (Audited)	31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	10,002.70	8,901.23
	(b) Share Capital Suspense Account	-	1,047.55
	(c) Reserves and Surplus	89,014.53	64,331.41
	Sub-total - Shareholders' Funds	99,017.23	74,280.19
2	Minority Interest	2,500.00	2,500.00
3	Non-current Liabilities		
	(a) Long-term Borrowings	100,111.16	98,118.10
	(b) Deferred Tax Liabilities(net)	19,167.09	15,020.24
	(c) Other Long-term Liabilities	62.96	165.00
	(d) Long-term Provisions	679.84	441.28
	Sub-total - Non-current Liabilities	120,021.05	113,744.62
4	Current Liabilities		
	(a) Short-term Borrowings	91,658.46	73,129.13
	(b) Trade Payables	49,631.44	52,351.59
	(c) Other Current Liabilities	20,233.51	33,549.56
	(d) Short-term Provisions	2,728.44	4,039.76
	Sub-total - Current Liabilities	164,251.85	163,070.04
	TOTAL - EQUITY AND LIABILITIES	385,790.13	353,594.85
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	171,482.54	170,152.22
	(b) Goodwill on Consolidation	14,668.46	9,794.06
	(c) Non-current Investments	5,371.38	77.92
	(d) Long-term Loans and Advances	15,592.01	11,052.55
	(e) Other Non-current Assets	13,358.34	7,532.30
	Sub-total - Non-current Assets	220,472.83	198,609.05
2	Current Assets		
	(a) Current Investments	3,939.50	11,972.90
	(b) Inventories	82,052.59	72,932.40
	(c) Trade Receivables	27,497.49	24,922.78
	(d) Cash and Bank Balances	17,243.76	14,343.32
	(e) Short-term Loans and Advances	27,271.63	23,094.91
	(f) Other Current Assets	7,312.33	7,719.49
	Sub-total - Current Assets	165,317.30	154,985.80
	TOTAL - ASSETS	385,790.13	353,594.85

9 Prior period comparatives have been reclassified to conform with the current period's presentation, wherever applicable.

Mumbai
Date : May 15, 2013

FOR AND ON BEHALF OF BOARD


Rajesh Mandawewala
(Managing Director)

