

Rs. in Lakhs except per share data

Statement of Consolidated Financial Results for the Quarter and Nine Months Ended Dec 31, 2016						
Sl No.	Particulars	Quarter Ended			Nine months Ended	
		Dec 31, 2016 (Unaudited)	Sep 30, 2016 (Unaudited)	Dec 31, 2015 (Unaudited)	Dec 31, 2016 (Unaudited)	Dec 31, 2015 (Unaudited)
						Year Ended Mar 31, 2016 (Audited)
1	Income from operations					
	(a) Net sales/income from operations	5,788.09	6,051.49	5,973.42	16,508.42	16,866.41
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	5,788.09	6,051.49	5,973.42	16,508.42	16,866.41
2	Expenses					
	(a) Employee benefits expense	4,224.41	4,471.90	3,748.85	12,532.45	12,535.96
	(b) Other expenses	932.48	1,213.87	1,284.84	3,144.54	2,839.00
	(c) Depreciation and amortisation expense	172.52	111.52	503.14	549.43	1,496.15
	Total expenses	5,329.41	5,797.29	5,536.83	16,226.42	16,871.11
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	458.68	254.20	436.59	282.00	-4.70
4	Other income	-111.57	133.48	403.50	29.00	767.14
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	347.11	387.68	840.09	311.00	762.44
6	Finance costs	0.96	5.78	5.34	10.52	28.93
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	346.15	381.90	834.75	300.48	733.51
8	Exceptional items	0.48	-12.34	6,555.66	-21.75	23,962.37
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	345.67	394.24	-5,720.91	322.23	-23,228.86
10	Tax expense	72.73	88.76	231.73	219.22	-3,056.76
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	272.94	305.48	-5,952.64	103.01	-20,172.10
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	272.94	305.48	-5,952.64	103.01	-20,172.10
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14)	272.94	305.48	-5,952.64	103.01	-20,172.10
16	Paid-up equity share capital (Face Value of Rs. 5/- each)	2,949.64	2,949.64	2,949.64	2,949.64	2,949.64
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-98,155.43	-98,398.49	-96,521.91	-98,155.43	-96,521.91
18.i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):					
	(a) Basic	0.46	0.52	-10.09	0.17	-34.19
	(b) Diluted	0.46	0.52	-10.09	0.17	-34.19
18.ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):					
	(a) Basic	0.46	0.52	-10.09	0.17	-34.19
	(b) Diluted	0.46	0.52	-10.09	0.17	-34.19

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10-Feb-17.
- The company has not made provisions for interest for all the borrowings since the company could not obtain the confirmation of balance from the lenders.
- The Company has unpaid Statutory dues during the period the company was under the erstwhile management. Presently the company has commenced the payment of current statutory dues in a phased manner.
- The Company is engaged primarily in the business of Exports of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS:17 Segment Reporting).
- Previous period figures are regrouped / reclassified, to confirm to the current period classification

Place : Chennai
Date : 10-Feb-17

[Signature]



For Zylog Systems Limited

Hon'ble Justice Mr. S. Rajeswaran (Retd.)
Administrator

