

# Ramsarup Industries Ltd.



Date: 15<sup>th</sup> April, 2019

To  
Listing Department  
National Stock Exchange of India Ltd. (NSE)  
Exchange Plaza, Bandra Kurla Complex, Bandra (East)  
Mumbai-400 051

Dear Sir,

**Sub: Compliance Certificate for half year ended 31.03.2019**

We are enclosing herewith Compliance Certificate under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended as on 31<sup>st</sup> March, 2019.

Thanking You,

Yours Faithfully,

For **Ramsarup Industries Ltd.**

**Kshitiz Chhawchharia**  
(IBB/IPA-001/IP-P00358/2017-18/10616)  
(Resolution Professional)

**Address :** B. Chhawchharia & Co.,  
8A & 8B, Satyam Towers, 3,  
Alipore Road, Kolkata - 700 027  
**Contact No.** 033 2479 1951 / Mob - 98304 92324  
**Email :** kshitiz@bccoindia.com / ip.ramsarup@in.gt.com

*Encl : As Stated*

**OFFICE:**

**7C, Kiran Shankar Roy Road, "Hastings Chambers", 2<sup>nd</sup> Floor, Room No.1.**

**Kolkata 700001**

**CIN: L65993WB1979PLC032113**

**Phone: 4000 9100, 22421200, Fax: 91-33-2242 1888**

**Website : [www.ramsarup.com](http://www.ramsarup.com)**

**COMPLIANCE CERTIFICATE**

**(In terms of Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the half year ended 31<sup>st</sup> March, 2018)**

We have examined all Share Transfer Deeds, Registers, Memorandum of Transfers, Forms, files and other documents of **M/s. RAMSARUP INDUSTRIES LIMITED**, having its Registered Office at 7C, Kiran Shankar Roy Road, "Hasting Chambers, 2<sup>nd</sup> Floor, Room No.1, Kolkata -700 001, maintained by **M/s. Link Intime India Private Limited**, the Registrar and Share Transfer Agent of the Company pertaining to transfer of equity shares for the period from 1<sup>st</sup> October, 2018 to 31<sup>st</sup> March, 2019 for the purpose of issuing certificates as required under **Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** with the Stock Exchange(s) and on the basis of our examinations and according to the information and explanations furnished/ provided to us we certify that:

Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from 1<sup>st</sup> October, 2018 to 31<sup>st</sup> March, 2019 as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from the respective date of lodgment of each deed excepting those rejected on technical ground.

**Notes:**

**i) The Company is under Corporate Insolvency Resolution Process under the Bankruptcy Code:**

Hon'ble NCLT, Kolkata has admitted the application of the Company filed U/s 10 of IBC. The Hon'ble NCLT, Kolkata Vide its order dated. 08.01.2018 has ordered the initiation of Corporate Insolvency Resolution Process and Mr. Kshitiz Chhhawchharia is the new Resolution Professional (RP) of the Company. Public Announcement was made for Expression of Interest and bids have been received which is to be considered by CoC.

**ii) Period of Resolution Process & Approval of Resolution Plan**

**A.** The Corporate Insolvency Resolution Process has commenced from 8<sup>th</sup> January, 2018. The Hon'ble NCLT 2018 vide their order dated 21<sup>st</sup> June, 2018 has extended the period of CIRP by 90 days with effect from 6<sup>th</sup> July, 2018.

**B.** Thereafter, NCLAT, New Delhi as per its order dated 25<sup>th</sup> September, 2018 for the purpose of counting the period of resolution process i.e. 180 days or 270 days, the Adjudicating Authority (NCLT)



will exclude the period from 7<sup>th</sup> August, 2018 till 25<sup>th</sup> September, 2018 i.e. the period during which the matter remained pending before the Adjudicating Authority with regard to composite 'Resolution Plan' and before this Appellate Tribunal.

C. In the meeting held on 16 November, 2018, CoC was informed that an application for exclusion of time on account of the time lapse in the taking charge of the Corporate Debtor by the RP was filed with NCLT Kolkata and that the NCLT had granted an exclusion of 86 days from the 270 day CIRP and accordingly the last date of CIRP was extended up to 15<sup>th</sup> February, 2019.

D. The Hon'ble National Company Law Tribunal, Kolkata vide its order dated 12<sup>th</sup> February, 2019 has further extended the Corporate Insolvency Resolution Process to **12<sup>th</sup> March, 2019**.

E. Pursuant to Section 30 (4) of the Insolvency and Bankruptcy Code, 2016, the Committee of Creditors of the Company ("CoC") has approved a resolution plan by a vote of 74.41% of the voting share of the CoC, through the e-voting process which concluded on 16<sup>th</sup> March 2019. The Resolution Plan has been submitted with Hon'ble NCLT, Kolkata for their approval by the Resolution Professional.

### iii) Other Information

A. The Company has 3 Directors, out of which two Directors have submitted their resignation on 21<sup>st</sup> and 22<sup>nd</sup> February, 2018. As informed, in the CoC (Committee of Creditors) meeting held on 21.03.2018 their resignation were not accepted.

B. Two person from promoters group/person acting in concert have informed the Company on 23<sup>rd</sup> February, 2018 regarding Inter-se transfer of among the Promoter Group/PAC {under Regulation 29(2) of SEBI substantial acquisition of shares and takeover) Regulations, 2011}. As informed, in the CoC meeting held on 21.03.2018 the above action was not approved.


C. The Company has received notice from IEPF Authority whereby it is required to submit Form IEPF-4.

D. The Company till date has not submitted the unaudited financial results under Regulation 33 since the Quarter ended 31<sup>st</sup> December, 2017 with the Stock Exchange and other information have been submitted belatedly.

E. The Annual General Meeting for the Financial Year ending as on 31<sup>st</sup> March, 2017 and 31<sup>st</sup> March, 2018 has not been held yet.

**For D.Raut & Associates  
Company Secretaries**



  
(Debendra Raut)  
Proprietor  
ACS 16626  
CP-5232

**Place: Kolkata  
Date: 15.04.2019**