



JAS-ANZ

ISO 14001 : 2004
Reg. No. : M457061DIN

C. No. 1224-2007AQ-IND-RVA Rev.03

Neueon Towers Limited

(Formerly known as Sujana Towers Limited)

Date: 06th July, 2018

To

National Stock Exchange of India Ltd.
5th floor, Exchange Plaza,
Bandra (E).
MUMBAI - 400 051.

Scrip Symbol: NTL

Dear Sirs,

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find attached the following Documents:

- 1) Consolidated audited review report
- 2) Audited standalone and consolidated Financial results for the quarter and year ended 31st March, 2018, with corrected Notes.

This is for your information and record.

Kindly acknowledge the receipt.

Yours faithfully,

For NEUEON TOWERS LIMITED

P APSER HUSSEN
COMPANY SECRETARY



CIN: L40109TG2006PLC049743

Regd. Office:

Survey No.321,
Turkula Khanapur(V),
Hatnur (M), Medak Dist. - 502 201.
Telangana, India.

T + 91-08458-288964/965,
www.neueontowers.com

Corp.&Admin. Office:

Plot No.5/A, Vengalrao Nagar,
Hyderabad - 500038,
Telangana, India.
T +91-40-23815530/31/32
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JAS-ANZ



ISO 9001 REGISTERED



www.jas-anz.org/register

ISO 14001 : 2004
Reg. No. : 18467081001

C. No. 1224-2007AQ-IND-RVA Rev.03

Neueon Towers Limited

(Formerly known as Sujana Towers Limited)

Audited Standalone and Consolidated Financial Results for the Quarter and year ended 31st March, 2018

(Rs.in Lakhs)

S.No.	Particulars	Quarter ended		Year Ended		Consolidated	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017	31-03-2017
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations						
	a) Gross Sales	2613.54	1561.45	838.34	6477.89	20706.05	7344.03
	a) Other operating income	9.03	0.00	0.12	0.00	7.65	0.00
	Total Income from Operations (Net)	2622.57	1561.45	838.46	6477.89	20713.70	7344.03
2	Other income	0.00	10.03	2.85	1.46	7.85	1.46
3	Total Income (1+2)	2622.57	1571.48	841.31	6479.35	20721.55	7345.49
4	Expenses						
	a) Cost of materials consumed	2279.63	1312.35	683.61	5150.62	18754.88	5997.31
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	459.79	38.09	254.20	594.59	661.72	594.59
	d) Employee benefits expenses	18.65	96.74	120.44	385.44	482.42	385.44
	e) Finance cost	-22041.52	7240.51	7546.37	35.87	29246.53	39.29
	f) Depreciation and amortisation expense	2312.71	2365.50	2322.42	9391.16	9488.52	9391.16
	g) Other expenses	34324.59	189.16	7062.93	34903.03	8090.78	34913.69
	Total expenses	17353.84	11242.35	17989.97	50460.70	66724.85	51321.48
5	Profit before tax (3-4)	-14731.27	-9670.87	-17148.66	-43981.35	-46003.30	-43975.99
6	Tax expense						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	583.18	557.45	811.18	2281.98	3188.91	2281.98
	Total Tax Expense	583.18	557.45	811.18	2281.98	3188.91	2281.98
7	Net Profit after tax (5-6)	-15314.44	-10228.32	-17959.84	-46263.33	-49192.21	-46257.97
8	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
9	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
10	Total comprehensive Income (7+8)	-15314.44	-10228.32	-17959.84	-46263.33	-49192.21	-46257.97
11	Total profit & loss attributable to						
	a) Owners of the Company	-15314.44	-10228.32	-17959.84	-46263.33	-49192.21	-46257.97
	b) Non controlling interests						
12	Other comprehensive Income /Loss						
	a) Owners of the Company	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non controlling interests						
13	Total profit & loss attributable to						
	a) Owners of the Company	-15314.44	-10228.32	-17959.84	-46263.33	-49192.21	-46257.97
	b) Non controlling interests						
14	Paidup equity share capital (Rs. 10 per share)	5654.45	5654.45	5654.45	5654.45	5654.45	5654.45
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year		0.00	0.00	-35922.59	10340.73	-22562.85
16	Earnings per share (of Rs. 10 each) (before extraordinary items (not annualised))						
	Basic						
	Diluted	-27.08	-18.09	-31.76	-81.82	-87.00	-81.81
16	Earnings per share (of Rs. 10 each) (after extraordinary items (not annualised))						
	Basic						
	Diluted	-27.08	-18.09	-31.76	-81.82	-87.00	-81.81

CIN: L40109TG2006PLC049743

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NOTES:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the
- 2 The financial results for the quarter and financial year ended 31st March, 2018 have been reviewed by the
Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligation and Disclosure
Requirements) Regulations, 2015.
- 3 The Company primarily engaged in the manufacturing and trading of steel and steel products, which in the
context of Ind AS 108, is considered as a single segment in the above disclosures.
- 4 The above results will be placed on Website www.sujana.com.
Exemptions applied at transaction :
- 5 The financial results of the Company have been prepared in accordance with Indian Accounting Standards
Ind As 101 (First time Adoption of Indian Accounting Standards) provides a suitable starting point for
accounting in accordance with Ind AS and is required to be mandatorily followed by first-time adopters.
Ind AS 101 allows first-time adopters, exemptions from the retrospective application of certain
requirements under Ind AS. The Company has applied the following exemptions in its standalone financial
results:
 - a. Property, Plant and Equipment were carried in the statement of financial position prepared under
 - b. Under previous GAAP, investment in subsidiaries, joint ventures and associates were stated at cost and
provisions made to recognise the decline, other than temporary, Under Ind AS, the Company has elected to
regard such carrying amount as at 31st March, 2015 as deemed cost at the date of transaction.
- 6 Under previous GAAP, noncurrent Investments were stated at cost. Where applicable, provision was made
to recognise a decline, other than temporary, in valuation of such Investments, Under Ind AS, the Company
has elected to regard such carrying amount as at 31st March, 2015 as the fair value on initial recognition as
the fair value on the date of transition
- 7 The Statutory Auditors of the Company have audited the Standalone Financial Results for the quarter
ended 31.03.2017 and also audited the Standalone financial statements for the year ended 31.03.2017 in
compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,
2015 except the three subsidiary accounts.
- 8 As all the bank accounts have become NPAs and other borrowings are recalled the interest of Rs. 220.41
Crs has been reversed.
- 9 The figures for the quarter ended March, 31, 2017 and March 31, 2018 are the balancing figures
between the audited figures in respect of the full financial year and published audited year to date
figure upto the end of the third quarter of the relevant financial year.
- 10 Previous period's /year's figures have been regrouped whenever necessary.

PLACE: HYDERABAD
DATE: 30-05-2018

By order of the Board
for NEUEON TOWERS LIMITED



G SRINIVASA RAJU
MANAGING DIRECTOR

VENUGOPAL & CHENYOY

Chartered Accountants

4-1-889/16/2, Tilak Road,

Hyderabad - 500 001.

TeleFax : 24753454, 24753852

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Email : info@venugopalandchenoy.com

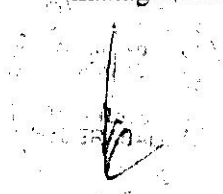
**Independent Auditor's Report on Consolidated Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI ('Listing Obligations and Disclosure
Requirements') Regulations 2015**

TO THE BOARD OF DIRECTORS OF NEUEON TOWERS LIMITED

1. We have audited the accompanying consolidated financial results of **NEUEON TOWERS LIMITED ("the Company")** and its subsidiaries together referred to as "the Group" for the year ended 31st March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements') Regulations 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the standards on auditing issued by The Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Opinion

3. In our opinion and to the best of our information and according to the explanation given to us the standalone financial results:
- Include the results of three subsidiaries viz. 1. Digitech Business Systems Private Ltd. Hongkong; 2. STL Africa Limited, Hongkong; 3. Telesuprecon Limited, Mauritius.
 - Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
 - Give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended 31st March 2018.



For VENUGOPAL & CHENYOY,
Chartered Accountants,
FRN: 004671S

(P.V.SRI HARI)
Partner
Membership No.021961

Place: Hyderabad
Date: 30.05.2018