

Date: 29.06.2015

To,

Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai: 400051

To,

BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Ref: Scrip Code & ID:
BSE:532172(SPHEREGSL)
NSE: COLORCHIPS

With reference to the subject cited, it is to inform that the Board meeting of M/s Sphere Global Services Limited held on 29th June, 2015 at 6:00 P.M at the registered office of the Company, the following inter alia were duly conducted, considered and approved by the Board:

1. Allotment of Share Warrants:

Allotment of 10,00,000 warrants to Non-promoters pursuant to special resolution passed at the Extra Ordinary General meeting of the shareholders held on 15.06.2015. The warrants will be convertible into equivalent number of equity shares of Rs. 10/- each issued at a premium of Rs. 40/-

2. Resignation of Company Secretary:

Mr. GSR Somayaji resigns as Company Secretary of the Company. The Board accepts his resignation from the post of Company Secretary and relieves him of his responsibilities effective from close of business hours on 30.06.2015. Consequent to his resignation as Company Secretary, Mr. GSR Somayaji also ceases to be Compliance Officer of the Company.

3. Appointment of Company Secretary and Compliance Officer:

The Company has appointed Ms. Akshita Surana as Company Secretary and Compliance officer with effect from July 01st, 2015

This is for the information and records of the Exchange.

Please acknowledge the receipt of the same.

Thanking you.
Yours faithfully,

for Sphere Global Services Limited


Managing Director

