



CMI LIMITED

AN ISO 9001, ISO 14001
& OHSAS 18001 COMPANY
CIN No. L74899DL1985PLC018031

Regd. & Marketing Office :
501-503, New Delhi House,
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Website : www.cmilimited.in

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 023
BSE Scrip Code: 517330

Date: 30th May, 2017

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Symbol: CMICABLES

Dear Sir(s),

Sub: Annual Financial Statements for FY 2016-2017

As per Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Listed entities are required to present their Audited Accounts within 60 days from the end of the financial year. The Company had proposed merger of CMI Energy India Private Limited (CMIE), its wholly owned subsidiary with itself. The Appointed date of merger has been specified in the Scheme as 1st March, 2016. The main benefits of the amalgamation between the Company and CMIE will be as under:

1. As CMIE is a wholly owned subsidiary of the Company, a consolidation of both the companies by way of amalgamation would lead to a more effective management and unified control of operations, improvement in the financial structure and better cash flow management of the merged entity as well as avoid unnecessary duplication of various corporate functions. The proposed Scheme shall substantially reduce duplication of administrative responsibility and multiplicity of records and legal and regulatory compliances.
2. As CMIE is a wholly owned subsidiary of the Company, a consolidation of both the companies by way of amalgamation would lead to a more efficient utilization of Capital.





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3. The Scheme is aimed at unlocking a better value for the public shareholders of the Company.
4. The Merger of both the companies will bring about synergy in operations & result in strengthening of the Company. It will expand the product base and capacity of the merged entity.

The Company received approval of the Merger Scheme from the Designated Stock Exchange under Regulation 37 of the Listing Regulations. Thereafter, both the companies submitted Application for merger under the Fast Track Merger Scheme pursuant to the provisions of Section 233 of the Companies Act, 2013. The Scheme was approved by the Members and Unsecured Creditors of both the companies at their meetings held on 21-3-2017. The Secured Creditors accorded their approval to the proposed Scheme by giving their No Objection to the proposed Scheme. The Merger petition is pending for final Order with the Central Government through Regional Director (North). The final Order, approving and registering the Scheme, is awaited and is expected to be received shortly.

As the Company is expecting the Order shortly, it is proposed to present to the shareholders Audited Accounts of the merged entities for the year ended on 31st March, 2017 after receiving the Order for the Merger. The Company has also applied to SEBI for extension of time till July 2017 for this purpose.

The fresh date for the Board Meeting to consider and approve the audited Financial Results of the Amalgamated Company for the Quarter and Year ended 31st March, 2017 and for consideration and recommendation of final dividend for the financial year 2016-17 shall be informed to the exchange in due course.

The Company has already applied to SEBI for extension of time till July 2017 for this purpose.

Thanking You

Yours Faithfully,

For CMI Limited


Amit Jain
Chairman cum Managing Director

