

SEC/076/2016-17

November 10, 2016

BSE Limited Mumbai Samachar Marg, Fort, Mumbai - 400 001. Stock Code : 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. SHOPERSTOP
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Dear Sirs,

Pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Company has closed "**Shoppers Stop**" stores at Inorbit Mall-Pune and Nirmal Lifestyle-Mulund, due to lower than expected businesses and its low profitability.

During the last financial year, sales from Inorbit Mall-Pune was Rs. 2,491.20 lacs which is 0.66% of the turnover of the Company and sales from Nirmal Lifestyle - Mulund was Rs. 1,667.90 lacs which is 0.44% of the turnover of the Company.

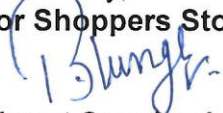
With these closures, the Company has now 81 "Shoppers Stop" (including six airport stores) stores under its operations.

And also, we wish to inform you, that our 51% Subsidiary Company; Hypercity Retail (India) Ltd; has closed "**Hypercity**" store at Inorbit Mall-Pune due to lower than expected business and its low profitability. The sale from this store for the last financial year was Rs. 1,327.90 lacs which is 1.40% of the turnover of the Hypercity. With the closing of this store, there are now **19 'Hypercity'** stores.

We request you to kindly take the same on record.

Thanking You,

Yours truly,
For Shoppers Stop Limited.


* **Bharat Sanghavi**
Company Secretary

