



Excel Industries Ltd.

Corporate & Registered Office



27th May, 2016

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Closure of Buyback offer.

Ref: BSE Script Code: 500650; NSE Script Code: EXCELINDUS

Dear Sir,

We hereby inform you that at the meeting of the Board of Directors of the Company held today, the Board has transacted the following:

The Board of Directors of the Company reviewed and took on record the present status of the funds utilized and number of Equity Shares bought back under the ongoing Buyback Offer of the Company from the Open Market through the Stock Exchanges i.e. using the electronic trading facilities of BSE Limited and the National Stock Exchange of India Limited;

The Company has bought back 334938 equity shares utilizing Rs. 9,11,75,393.70 which is 50.65% of the maximum Buyback size i.e. Rs. 18 crores.

In view of the above the Board has decided to close the Buyback Offer with effect from May 30, 2016 (Close of market hours).

The Board meeting commenced on 2.30 p.m. and concluded at 5.05 p.m.

Kindly take the information on your record.

Thanking you,

Yours faithfully,
For Excel Industries Limited

S K Singhvi
Company Secretary