

CLETA BUILDTECH PRIVATE LIMITED

August 27, 2014

The Board of Directors
Indiabulls Housing Finance Limited
M - 62 & 63, First Floor,
Connaught Place,
New Delhi - 110 001

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

Dear Sirs,

We, Cleta Buildtech Private Limited, enclose a disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the aforesaid disclosure, on record.

Thanking you,

Yours truly,
For Cleta Buildtech Private Limited


Suresh Jain
Authorized Signatory



Copy to:

1. **BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
2. **National Stock Exchange of India Limited**
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Cleta Buildtech Private Limited

(CIN: U70109DL2011PTC218702)

Registered Office: 296, Forest Lane, Sainik Farms, New Delhi - 110068

CLETA BUILDTech PRIVATE LIMITED

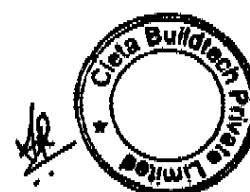
DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company (TC)	Indiabulls Housing Finance Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	Acquirer: Cleta Buildtech Private Limited PACs: Mr. Sameer Gehlaut Orthia Land Development Private Limited Orthia Developers Private Limited Cleta Properties Private Limited Inuus Infrastructure Private Limited Inuus Land Development Private Limited Arbutus Properties Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition/disposal holdings as follows	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC
<u>Before the acquisition /disposal under consideration, holding of:</u>				
(a)	Shares carrying voting rights	Acquirer – 50,50,000 PACs – 8,28,71,306 Equity Shares	1.49% 24.48%	1.38% 22.72%
(b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
(c)	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e)	Total (a + b + c + d)	8,79,21,306 Equity Shares	25.97%	24.10%

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Details of acquisition / sale:				
(a)	Shares carrying voting rights acquired/sold	Acquirer – 9,20,000 Equity Shares	0.27%	0.25%
		PACs – Nil	Nil	Nil
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Acquirer – Nil	Nil	Nil
		PACs – Nil	Nil	Nil
(d)	Shares encumbered / invoked/ released by the acquirer	Nil		
(e)	Total (a + b + c +/- d)	9,20,000 Equity Shares	0.27%	0.25%
After the acquisition / sale, holding of:				
(a)	Shares carrying voting rights	Acquirer – 59,70,000	1.76%	1.64%
		PACs – 8,28,71,306 Equity Shares	24.48%	22.72%
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T-C (specify holding in each category) after acquisition	Acquirer – Nil	Nil	Nil
		PACs – Nil	Nil	Nil
(e)	Total (a + b + c + d)	8,88,41,306 Equity Shares	26.24%	24.36%

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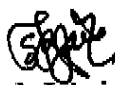
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6	Mode of acquisition/sale (e.g. open market/ off – market/ public issue/rights issue/preferential allotment / <i>inter se</i> transfer etc.)	Open Market
7	Date of acquisition/ sale of shares/ ~~VR or date of receipt of intimation of allotment of shares~~ , whichever is applicable	27 August, 2014.
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 67,71,53,982/- (33,85,76,991 Equity shares of face value Rs. 2/- each)
9	Equity share capital / total voting capital of the TC after the said acquisition/sale	Rs. 67,71,53,982/- (33,85,76,991 Equity shares of face value Rs. 2/- each)
10	Total diluted share/voting capital of the TC after the said acquisition	Rs. 72,96,12,158 /- (comprising of (a) 33,85,76,991 Equity shares of face value Rs. 2/- each and (b) 29,59,088 Equity shares of face value Rs. 2/- each arising out of exercise of stock options, and (c) 2,32,70,000 outstanding Warrants, convertible into equivalent number of Equity Shares of face value Rs. 2/- each of the Target Company).

For Cleta Buildtech Private Limited


Suresh Jain
 Authorized Signatory



Mumbai, August 27, 2014

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