

## CLEARWATER CAPITAL PARTNERS (CYPRUS) LIMITED

A PRIVATE COMPANY LIMITED BY SHARES  
REGISTRATION NUMBER 145518

### REGISTERED OFFICE

12 Esperidon Street  
4<sup>th</sup> Floor  
CY-1087 NICOSIA  
Cyprus

Tel: 00357 22 474 000  
Fax: 00357 22 474 808

To :

1. The National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. C/1, G-block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051.  
Tel: +91 22 26598100/ 8114  
Fax: +91 22 26598120
2. The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Tel: +91 22 22721233/ 4  
Fax: +91 22 22721919

June 4, 2014

**Subject: Disclosure under 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

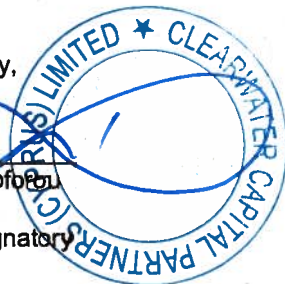
Dear Sir,

This is to inform you that we, Clearwater Capital Partners (Cyprus) Limited, a company incorporated under the laws of the Republic of Cyprus, having our registered office at 12 Esperidon Street, 4<sup>th</sup> Floor, P.C. 1087, Nicosia, Cyprus ("**CCPCL**"), are addressing this letter to you for the purpose of disclosing the sale of 3,000,000 equity shares of Diamond Power Infrastructure Limited ("**Company**").

We are enclosing herewith the Form for disclosure of details of acquisition of the equity shares of the Company, in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as the shareholding has decreased by more than 2% from the last disclosure

Yours sincerely,

Costas Christoforou  
Director  
Authorised Signatory



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| <b>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>                                                        |                                                                                       |                                                           |                                                           |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                           | Diamond Power Infrastructure Limited                                                  |                                                           |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                             | Clearwater Capital Partners (Cyprus) Limited                                          |                                                           |                                                           |
| 3. Whether the acquirer belongs to Promoter / Promoter group                                                                                                                 | NO                                                                                    |                                                           |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                        | Bombay Stock Exchange Limited - BSE<br>National Stock Exchange of India Limited - NSE |                                                           |                                                           |
| 5. Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC                                                               | Number                                                                                | % w.r.t. total share / voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition / disposal under consideration, holding of:</u>                                                                                                    |                                                                                       |                                                           |                                                           |
| a) Shares carrying voting rights held by the Acquirer and PAC ##                                                                                                             | 4,330,881                                                                             | 8.02                                                      | 8.02                                                      |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                        | Nil                                                                                   | Nil                                                       | Nil                                                       |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil                                                                                   | Nil                                                       | Nil                                                       |
| <b>Total (a+b+c)</b>                                                                                                                                                         | <b>4,330,881</b>                                                                      | <b>8.02</b>                                               | <b>8.02</b>                                               |
| <u>Details of acquisition / sale</u>                                                                                                                                         |                                                                                       |                                                           |                                                           |
| a) Shares carrying voting rights acquired / <del>sold</del> by the Acquirer                                                                                                  | 3,000,000                                                                             | 5.56                                                      | 5.56                                                      |
| b) VRs acquired / sold otherwise than by equity shares                                                                                                                       | Nil                                                                                   | Nil                                                       | Nil                                                       |

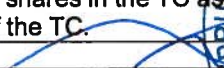
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|                                                                                                                                                                                                        |                             |                                                                                                                    |      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------------------------------------------|------|
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold           | Nil                         | Nil                                                                                                                | Nil  |
| <b>Total (a+b+c)</b>                                                                                                                                                                                   | 3,000,000                   | 5.56                                                                                                               | 5.56 |
| <u>After the acquisition / sale, holding of:</u>                                                                                                                                                       |                             |                                                                                                                    |      |
| a) Shares carrying voting rights by the Acquirer                                                                                                                                                       | 1,330,881                   | 2.46                                                                                                               | 2.46 |
| b) Shares do not carrying VR @@                                                                                                                                                                        | Nil                         | Nil                                                                                                                | Nil  |
| c) VRs otherwise than by equity shares                                                                                                                                                                 | Nil                         | Nil                                                                                                                | Nil  |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale. | Nil                         | Nil                                                                                                                | Nil  |
| <b>Total (a+b+c)**</b>                                                                                                                                                                                 | 1,330,881                   | 2.46                                                                                                               | 2.46 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)                                                         | Open Market Sale            |                                                                                                                    |      |
| 7.                                                                                                                                                                                                     |                             |                                                                                                                    |      |
| 8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                          | June 2 <sup>nd</sup> , 2014 |                                                                                                                    |      |
| 9.                                                                                                                                                                                                     |                             |                                                                                                                    |      |
| 10. Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                           | INR 540,004,950             |                                                                                                                    |      |
| 11. Equity share capital / total voting capital of the TC after the said acquisition / sale                                                                                                            | INR 540,004,950             |                                                                                                                    |      |
| 12. Total diluted share / voting capital of the TC after the said acquisition / sale                                                                                                                   | INR 540,004,950             |                                                                                                                    |      |
| <b>Note: (*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.</b> |                             |                                                                                                                    |      |
| Signature of the acquirer / Authorized Signatory                                                                                                                                                       |                             |  Costas Christorofou, Director |      |
| Place: Nicosia, Cyprus                                                                                                                                                                                 |                             |                                                                                                                    |      |
| Date: 3 <sup>rd</sup> June 2014                                                                                                                                                                        |                             |                                                                                                                    |      |

