

19.10.2015

General Manager – DCS,
Listing Operations-Corporate Services Dept.
BSE Ltd.
Ground Floor, 'P J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Fax: 022 022-2272/3121/3719/20372039/2041
/ 2061/ 1278/ 1557/ 3354/ 3577
Tel 022 - 2272 1233 / 34 /022-22721121 /2375
Stock Code: 532891
By Courier
corp.relations@bseindia.com

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai 400 051.

Fax No.022 26598237 / 38 26598347 / 48
Tel No.2659 8452 / 26598235 – 36 / 26598100
Stock Code: PURVA
By Courier
cmist@nse.co.in

Sub. : Proceedings of the 29th Annual General Meeting (AGM) of the Company
Ref. : Clause 31(d).

Please find enclosed herewith a copy of the Proceedings of the 29th Annual General Meeting held on 24.09.2015.

We would request you to take the same on record & acknowledge.

Thanking you,

Yours sincerely,

FOR PURAVANKARA PROJECTS LIMITED

Ravi Kumar Reddy



V RAVI KUMAR REDDY
COMPANY SECRETARY & COMPLIANCE OFFICER
REG. NO.: A19245

Puravankara Projects Limited

Registered Office: #130/1, Ulsoor Road, Bengaluru - 560 042 Tel : 91-080-2559 9000/4343 9999 Fax : 91-080-2559 9350
CIN: L45200KA1986PLC051571 E-mail: info@puravankara.com www.puravankara.com

AN ISO 9001 COMPANY

19.10.2015

✓ **General Manager – DCS,**
Listing Operations-Corporate Services Dept.
BSE Ltd.
Ground Floor, 'P J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Fax: 022 022-2272/3121/3719/20372039/2041
/ 2061/ 1278/ 1557/ 3354/ 3577
Tel 022 - 2272 1233 / 34 /022-22721121 /2375
Stock Code: 532891
By Courier
corp.relations@bseindia.com

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai 400 051.

Fax No.022 26598237 / 38 26598347 / 48
Tel No.2659 8452 / 26598235 – 36 / 26598100
Stock Code: PURVA
By Courier
cmist@nse.co.in

Sub. : Proceedings of the 29th Annual General Meeting (AGM) of the Company
Ref. : Clause 31(d).

Please find enclosed herewith a copy of the Proceedings of the 29th Annual General Meeting held on 24.09.2015.

We would request you to take the same on record & acknowledge.

Thanking you,

Yours sincerely,

FOR PURAVANKARA PROJECTS LIMITED




V RAVI KUMAR REDDY
COMPANY SECRETARY & COMPLIANCE OFFICER
REG. NO.: A19245

Puravankara Projects Limited

Registered Office: #130/1, Ulsoor Road, Bengaluru - 560 042 Tel : 91-080-2559 9000/4343 9999 Fax : 91-080-2559 9350
CIN: L45200KA1986PLC051571 **E-mail:** info@puravankara.com www.puravankara.com

AN ISO 9001 COMPANY

**PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF THE MEMBERS OF
'PURAVANKARA PROJECTS LIMITED' ("THE COMPANY") HELD ON THURSDAY, THE
24.09.2015 AT THE TAJ WEST END, RACE COURSE ROAD, BENGALURU - 560025
COMMENCED AT 12.00 NOON AND CONCLUDED AT 01.00 P.M**

PRESENT:

DIRECTORS:

1. Mr. Ashish Ravi Puravankara – Managing Director & Shareholder
2. Mr. Nani R. Choksey – Jt. Managing Director & Shareholder
3. Mr. RVS Rao – Independent Director & Shareholder (Chairman of
Audit Committee and Stakeholders Relationship Committee)

INVITEES:

1. Mr. Jackbastian K. Nazareth – Chief Development Officer
2. Mr. Hari Ramakrishnan, – Dy. Chief Financial Officer (Dy. CFO)
3. Mr. Vishnu Moorthi H – Senior Vice President- Risks and Control & Shareholder

IN ATTENDANCE:

1. Mr. V Ravi Kumar Reddy – Dy. General Manager – Finance & Company Secretary

AUDITORS PRESENT:

STATUTORY AUDITOR:

M/S. Walker, Chandiook & Co. LLP:-

1. Mr. Sanjay Banthia
2. Mr. Alok Saraf

SECRETARIAL AUDITOR:

1. Mr.V.Karthick

MEMBERS PRESENT:

In Person – 161 (representing 19,540 Equity Shares)

1. WELCOME SPEECH:

Mr. Hari Ramakrishnan, Dy. CFO (Mr.Hari) of the Company, on behalf of the Board of Directors welcomed the members for the 29th Annual General Meeting.



Puravankara Projects Limited

Registered Office: #130/1, Ulsoor Road, Bengaluru - 560 042 Tel : 91-080-2559 9000/4343 9999 Fax : 91-080-2559 9350
CIN: L45200KA1986PLC051571 E-mail: info@puravankara.com www.puravankara.com

AN ISO 9001 COMPANY

2. ELECTION OF CHAIRMAN:

Mr. Hari informed the members that Mr. Ravi Puravankara, Chairman, was out of station and regretted his inability to attend the meeting. He also informed that Mr. Pradeep Guha and Mrs. Geetanjali Kirloskar, Independent Directors of the Company, were also out of station and regretted their inability to attend the meeting.

Mr. Hari requested that the Chairman for the meeting be appointed. Mr. Vishnu Moorthi H proposed that Mr. Ashish Ravi Puravankara be elected as the Chairman for the meeting and the same was seconded by Mr. Nani R. Choksey.

Mr. Ashish Ravi Puravankara was elected as the Chairman of the meeting.

3. CALLING THE MEETING TO ORDER:

The Chairman, Mr. Ashish Ravi Puravankara, after ascertaining that the requisite quorum was present, called the meeting to order.

4. INTRODUCTION OF DIRECTORS & MANAGEMENT TEAM:

The Chairman introduced the fellow Board members and the Management Team present at the meeting to the members.

5. NOTICE OF THE MEETING:

The Chairman sought the consent of the members, to take the Notice convening the Annual General Meeting, as the same was already circulated to the members, be taken as read. The Members agreed for the same.

6. CHAIRMAN'S MESSAGE:

The Chairman of the Meeting read the message of Mr. Ravi Puravankara, the Chairman of the Company, which formed part of the Financial Statements circulated earlier to the Shareholders. The Chairman then requested Mr. Jackbastian K. Nazareth, Chief Development Officer of the Company to brief the members about the Company's plans and prospects.

7. CDO's SPEECH:

Mr. Jackbastian K. Nazareth, Chief Development Officer of the Company, briefed the members about the Macro-economic scenario, Challenges, Future plans & Prospects of the Company. He informed the members about the impact and promising reforms to the real estate industry with the new leadership in the government. He apprised the members on the several positives of the budget announcements, like the introduction of development of 100 smart cities, opening of the affordable housing, increase in exemption limits for individuals for income tax and more. CDO also explained on the focus of the Reserve Bank of India in reducing inflation to ensure growth in the medium and long term coupled with attractive interest rate environment to the general public.

**Puravankara Projects Limited**

Registered Office: #130/1, Ulsoor Road, Bengaluru - 560 042 Tel : 91-080-2559 9000/4343 9999 Fax : 91-080-2559 9350
CIN: L45200KA1986PLC051571 E-mail: info@puravankara.com www.puravankara.com

AN ISO 9001 COMPANY

He also mentioned about the southern markets being stable with lower sales absorption starting Q4 of 2014-15, due to change in dynamics in IT and ITES Sectors through increased automation and marginal increase in the salary level and also informed that the Company is in the process of addressing these changes. Mr. Jack also informed on the excellent product mix of the Company of Ready to move-in and under construction projects across Bengaluru, Chennai and Kochi. CDO concluded his speech with update to the Members on the improving performance of the Company's Subsidiary M/s Provident Housing Limited, which caters to the affordable housing segment.

The Chairman thanked the CDO for his speech and requested Mr. Hari Ramakrishnan, Dy. CFO of the Company to briefly summarise the Financial Performance of the Company for the Financial Year 2014-15.

8. Deputy CFO's SPEECH:

Mr. Hari Ramakrishnan, Deputy CFO of the Company, briefly summarised the Financial Performance of the Company for the Financial Year 2014-15. He gave the major highlights of the financial performance providing the figures of the important parameters like Revenue and Profit After Tax and changes year on year. He also informed the major revenue items and the expenses forming part of P & L A/c and their percentage to the total revenue and expenses respectively.

The Chairman thanked Mr. Hari for briefing on the Financial Performance of the Company to the Members.

The Chairman then informed the Members that the Annual report containing the audited Statement of Profit & Loss of the Company for the year ended March 31, 2015 and the audited Balance Sheet as on that date together with the Auditors' Report and Directors' Report thereon, had already been circulated to the Members. Annual Reports in hard copy was sent to those Members who had requested for a physical copy.

He also mentioned that the Auditors have issued an unqualified report for the financials of the company for the financial year 2014-15.

The Chairman invited the members to raise queries, if any. Thereafter, some members raised a few questions regarding the Operational matters & Financial Performance of the Company, which were answered by Mr. Ashish Ravi Puravankara, the Chairman of the Meeting, Mr. Jackbastian K. Nazareth, Chief Development Officer and Mr. Hari Ramakrishnan the Deputy Chief Finance Officer of the Company.

9. E-VOTING MATTERS:

The Chairman, Mr. Ashish Puravankara informed the members that

- a) The Company had provided e-voting facility to the shareholders to cast their votes at the Annual General Meeting, pursuant to section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014, in respect of all the businesses mentioned in the Notice.



Puravankara Projects Limited

Registered Office: #130/1, Ulsoor Road, Bengaluru - 560 042 Tel : 91-080-2559 9000/4343 9999 Fax : 91-080-2559 9350
CIN: L45200KA1986PLC051571 E-mail: info@puravankara.com www.puravankara.com

AN ISO 9001 COMPANY

- b) The e-voting facility was kept open from Sunday, 20.09.2015 (9:00 A.M.) to Wednesday, 23.09.2015 (05:00 P.M.).
- c) Mr. Nagendra D. Rao, Practicing Company Secretary was appointed as scrutinizer in connection with the e-voting process.
- d) Accordingly, as per section 107 read with section 108 of the Companies Act, 2013, there will be no voting by show of hands at the Annual General Meeting.
- e) However, in order to enable the members present at the meeting in person or in proxy to cast their votes, a poll will be taken in respect of all the resolutions contained in the Notice.
- f) The Combined result of the e-voting and poll will be placed on the website of the company and NSDL within 3 days of the AGM.
- g) Mr. Nagendra D. Rao, Practicing Company Secretary will act as the scrutinizers for the poll and if any shareholder is willing, may act as the second scrutinizer.
- h) The Shareholders would have already received the poll papers from the registration counter. In case any shareholder have not received the poll papers, the same will be handed over to the members at their respective place.

He then ordered a poll in respect of all Resolutions contained in the Notice.

He informed that The Ballot box is placed in the hall and Ballot Papers will be issued enabling Members and Proxies to cast their votes.

He requested the Scrutinizer to conduct the poll and ensure that after all members and proxies have cast their votes, the Scrutinizer close the poll and take the custody of the Polling box.

He informed the member that the results of the E-Voting and poll will be announced on receipt of the scrutinizers report, and will be placed on the Company's website and sent to the Stock Exchanges and the Company Secretary of the Company be authorised to declare the results of e-voting and poll to the Stock Exchange and place on the website of the Company.

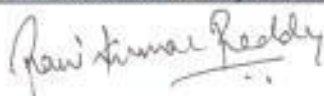
VOTE OF THANKS

The Chairman thanked all the members for attending the Meeting and showing confidence in the Company.

The meeting concluded with a vote of thanks to the Chair.

The meeting concluded at 01.00 P.M

For Puravankara Projects Ltd.



V. Ravi Kumar Reddy

Company Secretary & Compliance Officer



Puravankara Projects Limited

Registered Office: #130/1, Ulsoor Road, Bengaluru - 560 042 Tel : 91-080-2559 9000/4343 9999 Fax : 91-080-2559 9350
CIN: L45200KA1986PLC051571 **E-mail:** info@puravankara.com **www.puravankara.com**

AN ISO 9001 COMPANY