

July 23, 2015

The Manager – Listing,
Bombay Stock Exchange Limited, Mumbai.

022-22723121

The Manager – Listing,
National Stock Exchange of India Limited. Mumbai

022-26598238

The Manager – Listing
New York Stock exchange

Dear Sirs,

Subject: Announcement of financial results

The Board of Directors of Wipro Limited have at their meeting held on July 22-23, 2015, considered and approved the financial results of our Company for the quarter ended June 30, 2015.

Pursuant to Clause 41 of the Listing Agreement, we are enclosing consolidated audited financial results for the quarter ended June 30, 2015 under IFRS and Audited Standalone financial results for the quarter ended June 30, 2015, under Indian GAAP in the formats specified in Clause 41 of the Listing Agreement together with the Auditors Reports. The segment wise report of Wipro Limited and its subsidiaries prepared in accordance with AS17 on segment report issued by ICAI as per Clause 41 along with the press release issued by the Company are also enclosed as annexures to this letter.

Thanking you
For **Wipro Limited**

M. Sanaulla Khan
Company Secretary

Encl: a/a

Note: we have also uploaded the results online on the Stock Exchange websites.

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

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Auditor's Report on Quarterly Financial Results of Wipro Limited pursuant to the Clause 41 of the Listing Agreement

To,

The Board of Directors of Wipro Limited

We have audited the quarterly financial results of Wipro Limited ('the Company') for the quarter ended June 30, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results have been prepared on the basis of the condensed standalone interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these quarterly financial results based on our audit of such condensed standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2015.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

for **B S R & Co. LLP**

Chartered Accountants

Firm's registration number: 101248W/W-100022



Vijay Mathur

Partner

Membership No. 046476

Mumbai

July 23, 2015

WIPRO LIMITED

CIN- L32102KA1945PLC020800 ; Registered Office : Wipro Limited, Doddakannelli, Sarjapur Road, Bangalore-560035, India
Website : www.wipro.com ; Email : info@wipro.com ; Tel:+91-80-2844 0011; Fax: +91-80-2844 0054

Audited Standalone Financial Results for the Quarter Ended June 30, 2015

(₹ in millions, except share and per share data, unless otherwise stated)

Sl No.	PARTICULARS	Quarter Ended			Year Ended
		June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
1	Income from operations				
	(a) Net sales/income from operations (net of excise duty)	107,774	106,175	99,634	412,098
	(b) Other operating income	1,502	340	1,407	4,252
	Total income from operations (net)	109,276	106,515	101,041	416,350
2	Expenses				
	(a) Cost of materials consumed	1	-	19	34
	(b) Purchase of stock-in-trade	6,297	7,221	5,504	24,564
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	108	(456)	(64)	(2,543)
	(d) Employee benefits expense	52,634	49,777	47,765	197,263
	(e) Depreciation and amortisation expense	1,988	2,009	1,870	7,784
	(f) Sub contracting/technical fees/third party application	13,928	13,762	11,890	52,076
	(g) Other expenses	12,572	11,778	11,508	48,711
	Total expenses	87,528	84,091	78,492	327,889
3	Profit from operations before other income, finance costs and exceptional items (1 – 2)	21,748	22,424	22,549	88,461
4	Other income	5,160	5,788	4,704	20,738
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	26,908	28,212	27,253	109,199
6	Finance costs	1,288	866	819	3,629
7	Profit from ordinary activities after finance costs but before exceptional items (5 – 6)	25,620	27,346	26,434	105,570
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7 – 8)	25,620	27,346	26,434	105,570
10	Tax expense	5,738	5,930	5,762	23,639
11	Net Profit from ordinary activities after tax (9 – 10)	19,882	21,416	20,672	81,931
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11 – 12)	19,882	21,416	20,672	81,931
14	Paid up equity share capital (Face value ₹ 2 per share)	4,938	4,937	4,934	4,937
15	Reserve excluding Revaluation Reserves as per balance sheet of the previous accounting year				341,279
16	<u>EARNINGS PER SHARE (EPS)</u>				
	(i) Before extraordinary items				
	Basic (in ₹)	8.10	8.72	8.42	33.38
	Diluted (in ₹)	8.08	8.69	8.40	33.28
	(ii) After extraordinary items				
	Basic (in ₹)	8.10	8.72	8.42	33.38
	Diluted (in ₹)	8.08	8.69	8.40	33.28
A	Public shareholding ⁽¹⁾				
1	Number of shares	608,937,579	608,633,451	607,403,337	608,633,451
	Percentage of holding (as a % of total public shareholding)	25.15%	25.14%	25.11%	25.14%
2	Promoters and promoter group shareholding				
	(a) Pledged/Encumbered				
	– Number of shares	Nil	Nil	Nil	Nil
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	– Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	– Number of shares ⁽²⁾	1,812,022,464	1,812,022,464	1,812,022,464	1,812,022,464
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	– Percentage of shares (as a % of the total share capital of the company, excluding ADS Shareholding)	74.85%	74.86%	74.89%	74.86%

⁽¹⁾ Public shareholding as defined under clause 40A of the listing agreement (excludes shares beneficially held by promoters and holders of American Depository Receipt).

⁽²⁾ Includes 440,557,453 (March 31, 2015: 440,557,453 ; June 30, 2014: 440,557,453) equity shares on which Promoter does not have beneficiary interest.

Status of redressal of complaints received for the period April 1, 2015 to June 30, 2015						
Sl. No.	Nature of the complaint	Nature	Unresolved as at 01.04.2015	Complaints received during the quarter	Complaints disposed during the quarter	Unresolved as at 30.06.2015
1	Non-Receipt of Securities	Complaint	-	-	-	-
2	Non Receipt of Annual Reports	Complaint	-	125	125	-
3	Correction / Duplicate / Revalidation of dividend warrants / Demerger Fractional Payout Warrants	Request	-	84	84	-
4	SEBI/Stock Exchange Complaints	Complaint	-	4	4	-
5	Non Receipt of Dividend warrants	Complaint	-	42	42	-
	TOTAL		-	255	255	-

Note: There are certain pending cases relating to disputes over title to shares in which the company has been made a party. However, these cases are not material in nature.

- The audited interim financial results for the quarter ended June 30, 2015 have been approved by the Board of Directors of the Company at its meeting held on July 23, 2015. The statutory auditors have expressed an unqualified audit opinion.
- The audited interim financial results have been prepared from the audited condensed interim financial statements for the quarter ended June 30, 2015. The financial statements are prepared in accordance with Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on the accrual basis, except for certain financial instruments which are measured on a fair value basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 (Act) read with Rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable, Accounting Standards (AS) issued by Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.
- Other operating income includes foreign exchange gains / (losses), net, of ₹ 1,341, ₹ 122 and ₹ 1232 for the quarter ended June 30, 2015, March 31, 2015 and June 30, 2014, respectively and ₹ 3478 for the year ended March 31, 2015.
- The Company has applied the principles of AS 30, Financial Instruments: Recognition and measurement, as per announcement by ICAI to the extent such principles of AS 30 does not conflict with existing accounting standards prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Companies Act, 2013 (to the extent notified and applicable) and other authoritative pronouncements.

The Company has designated derivative contracts amounting to USD 135 Million (March 31, 2015: USD 145 Million) and has also designated a dollar-denominated foreign currency borrowing amounting to USD 150 Million (March 31, 2015: USD 150 Million) as a hedging instrument to hedge net investment in non-integral foreign operations. As equity investments in non-Integral foreign subsidiaries / operations are stated at historical cost, in these standalone financial statements, the changes in fair value of derivative contracts and impact of restatement of foreign currency borrowing amounting (loss) / gain of ₹ (179) , ₹ 390 and ₹ 226 for the quarter ended June 30, 2015, March 31, 2015 and June 30, 2014 respectively, ₹ 390 for the year ended March 31, 2015 has been recorded in the statement of profit and loss.

As at June 30, 2015 the Company has recognized gain/ (loss) of ₹1,879 Million (March 31, 2015: ₹ 4,270 Million) relating to derivative financial instruments that are designated as effective cash flow hedges in the shareholders' fund.

The following table presents the aggregate contracted principal amounts of the Company's derivative contracts outstanding as at:

(In Million)		
Particulars	As at June 30, 2015	As at March 31, 2015
Designated derivative instruments		
Sell		
	\$ 804	\$ 836
	£ 228	£ 198
	AUD 86	AUD 83
	€ 258	€ 220
Interest Rate Swap	\$ 150	\$ 150

Particulars	As at June 30, 2015	As at March 31, 2015
Non designated derivative instruments		
Sell	\$ 1,045	\$ 1,449
	AUD 43	AUD 53
	£ 97	£ 67
	€ 65	€ 60
	JPY 490	JPY 490
	SGD 13	SGD 13
	ZAR 129	ZAR 69
	CAD 25	CAD 30
	CHF 10	CHF 10
Buy	\$ 920	\$ 790

5. Employees covered under Stock Option Plans and Restricted Stock Unit (RSU) Option Plans are granted an option to purchase shares of the Company at the respective exercise prices, subject to requirements of vesting conditions. These options generally vest over a period of three to five years from the date of grant. Upon vesting, the employees acquire one equity share for every option. The maximum contractual term for aforementioned stock option plans is generally 10 years.

The stock compensation cost is computed under the intrinsic value method and amortised on a straight line basis over the total vesting period. The Company has granted 2,747,400, Nil and 2,485,000 options under RSU Options Plan and, 1,487,700, Nil and 1,688,500 options under ADS Option plan during the quarter ended June 30, 2015, March 31, 2015 and June 30, 2014 and 2,480,000 RSU option plan and 1,689,500 Option under ADS Option plan for the year ended March 31, 2015.

The Company has recorded stock compensation expense of ₹ 433, ₹ 305 and ₹ 338 for the quarter ended June 30, 2015, March 31, 2014 and June 30, 2014 respectively, ₹ 1,296 for the year ended March 31, 2015.

6. The Company has provided for depreciation using straight line method over the useful life of the assets as prescribed under part C of Schedule II of the Companies Act, 2013 except in the case of following assets which are depreciated based on the useful lives estimated by the Management:

Class of asset	Estimated useful life
Buildings	40 years
Computer including telecom equipment and software (included under plant and machinery)	2 – 7 years
Furniture and fixtures	5 – 6 years
Electrical installations (included under plant and machinery)	5 years
Vehicles	4 years

Freehold land is not depreciated.

Assets under finance lease are amortised over their estimated useful life or the lease term, whichever is lower.

For the class of assets mentioned above, based on internal technical assessment the management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets are different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

7. The Company is organized by the following operating segments; IT Services and IT Products.

IT Services: The IT Services segment primarily consists of IT Service offerings to our customers organized by industry verticals as follows: Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy, Natural Resources and Utilities (ENU), Manufacturing (MFG) and Global Media and Telecom (GMT). Key service offering to customers includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting, infrastructure outsourcing services and business process Services.

IT Products: The Company is a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to the above items is reported as revenue from the sale of IT Products.

Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Information on reportable segments for the quarter ended June 30, 2015, March 31, 2015, June 30, 2014 and year ended March 31, 2015 are given below:

Particulars	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
Segment Revenue				
IT Services				
BFSI	28,389	27,187	25,743	105,629
HLS	10,945	11,302	9,714	42,454
RCTG	14,703	13,666	12,492	52,305
ENU	13,796	13,905	14,790	58,078
MFG	19,949	18,907	17,433	73,470
GMT	14,507	14,156	14,116	57,134
Total of IT Services	102,289	99,123	94,288	389,070
IT Products	7,069	7,366	6,812	27,496
Reconciling Items	(243)	(193)	(234)	(990)
Total	109,115	106,296	100,866	415,576
Segment Result				
IT Services				
BFSI	6,696	6,845	6,204	25,375
HLS	2,429	2,616	1,872	9,107
RCTG	2,776	2,994	2,761	11,253
ENU	3,103	3,270	4,087	14,591
MFG	4,190	4,154	4,069	15,889
GMT	2,675	2,709	3,597	12,888
Total of IT Services	21,869	22,588	22,590	89,103
IT Products	122	38	189	370
Reconciling Items	(243)	(201)	(230)	(1,015)
Total	21,748	22,425	22,549	88,458
Interest and Other income, net	3,872	4,921	3,885	17,112
Profit before tax	25,620	27,346	26,434	105,570
Income tax expense	(5,738)	(5,930)	(5,762)	(23,639)
Profit for the period	19,882	21,416	20,672	81,931

Notes to Segment Report

- 'Reconciling items' includes elimination of inter-segment transactions and other corporate activities.
- Revenue from sale of traded cloud based licenses is reported as part of IT Services revenues.

- c) For the purpose of segment reporting, the Company has included the impact of "foreign exchange gains/ (losses)" net' of ₹ 1,341, ₹ 122 and ₹ 1,232 for the quarter ended June 30, 2015, March 31, 2015 and June 30, 2014 and ₹ 3,478 for the year ended March 31, 2015 in revenues.
- d) Segment results includes ₹ 161, ₹ 218 and ₹ 175 for the quarter ended June 30, 2015, March 31, 2015 and June 30, 2014 and ₹ 774 for the year ended March 31, 2015 of certain items which is reflected in other operating income in the standalone financial results.
- e) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. Corporate treasury provides internal financing to the business units offering multi-year payments terms. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under 'Reconciling items'

By order of the board,

Place: Bangalore
Date: July 23, 2015

For, Wipro Limited



Azim H Premji
Chairman & Managing Director

**Auditor's Report on Quarterly Consolidated Financial Results of Wipro Limited pursuant to
Clause 41 of the Listing Agreement**

To
The Board of Directors of Wipro Limited

We have audited the quarterly consolidated financial results of Wipro Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the quarter ended June 30, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly consolidated financial results have been prepared from condensed consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these quarterly consolidated financial results based on our audit of such condensed consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the International Accounting Standard (IAS) 34, Interim Financial Reporting, as issued by International Accounting Standards Board.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results:

- (i) include the quarterly financial results of the entities listed in Note 5 of the Notes to the quarterly consolidated financial results;
- (ii) have been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended June 30, 2015



B S R & Co. LLP

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

for **B S R & Co. LLP**

Chartered Accountants

Firm's registration number: 101248W/W-100022



Vijay Mathur

Partner

Membership number: 046476

Mumbai

July 23, 2015

WIPRO LIMITED CIN: L32102KA1945PLC020800 ; Registered Office : Wipro Limited, Doddakanneli, Sarjapur Road, Bangalore - 560035, India Website: www.wipro.com ; Email id – info@wipro.com ; Tel: +91-80-2844 0011 ; Fax: +91-80-2844 0054				
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015 (₹ in millions, except share and per share data, unless otherwise stated)				
	Particulars	Quarter ended		Year ended
		June 30, 2015	March 31, 2015	June 30, 2014
				March 31, 2015
1	Income from operations			
	a) Net Sales/income from operations (net of excise duty)	123,706	121,714	112,455
	b) Other operating income	-	-	-
	Total income from operations (net)	123,706	121,714	112,455
2	Expenses			
	a) Cost of materials consumed	1	-	19
	b) Purchase of stock-in-trade	7,251	8,457	6,552
	c) (Increase)/Decrease in inventories of finished stock, work-in-progress and stock in process	97	(508)	(78)
	d) Employee compensation	59,007	56,827	53,889
	e) Depreciation and amortisation expense	3,367	3,267	2,834
	f) Sub contracting/technical fees/third party application	14,541	13,379	11,679
	g) Other expenditure	15,420	15,736	13,789
	Total expense	99,684	97,158	88,684
3	Profit from operations before other income, finance costs and exceptional items (1-2)	24,022	24,556	23,771
4	Other Income	5,242	5,476	4,239
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	29,264	30,032	28,010
6	Finance Cost	1,286	912	888
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	27,978	29,120	27,122
8	Exceptional items	-	-	-
9	Profit from ordinary activities before tax (7+8)	27,978	29,120	27,122
10	Tax expense	5,945	6,255	5,942
11	Net profit from ordinary activities after tax (9-10)	22,033	22,865	21,180
12	Extraordinary items (net of tax expense)	-	-	-
13	Net profit for the period (11+12)	22,033	22,865	21,180
14	Share in earnings of associates	-	-	-
15	Minority interest	(156)	(145)	(148)
16	Net profit after taxes, minority interest and share of profit of associates (13+14+15)	21,877	22,720	21,032
17	Paid up equity share capital (Face value ₹ 2 per share)	4,938	4,937	4,934
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			403,045
19	<u>EARNINGS PER SHARE (EPS)</u>			
	Before extraordinary items			
	Basic (in ₹)	8.91	9.25	8.57
	Diluted (in ₹)	8.89	9.21	8.54
	After extraordinary items			
	Basic (in ₹)	8.91	9.25	8.57
	Diluted (in ₹)	8.89	9.21	8.54
20	Public shareholding ⁽¹⁾			
	Number of shares	608,937,579	608,633,451	607,403,337
	Percentage of holding (as a % of total public shareholding)	25.15%	25.14%	25.11%
21	Promoters and promoter group shareholding			
	a) Pledged/ Encumbered			
	-Number of shares	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	-Number of shares ⁽²⁾	1,812,022,464	1,812,022,464	1,812,022,464
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company, excluding ADS Shareholding)	74.85%	74.86%	74.89%
⁽¹⁾ Public shareholding as defined under clause 40A of the listing agreement (excludes shares beneficially held by promoters and holders of American Depository Receipt)				
⁽²⁾ Includes 440,557,453 (March 31, 2015: 440,557,453; June 30, 2014: 440,557,453) equity shares on which Promoter does not have beneficiary interest.				

Status of redressal of complaints received for the period April 1, 2015 to June 30, 2015						
Sl No.	Nature of the complaint	Nature	Unresolved as at 01.04.2015	Complaints received during the quarter	Complaints disposed during the quarter	Unresolved as at 30.06.2015
1	Non-Receipt of Securities	Complaint	-	-	-	-
2	Non Receipt of Annual Reports	Complaint	-	125	125	-
3	Correction / Duplicate / Revalidation of dividend warrants / Demerger Fractional Payout Warrants	Request	-	84	84	-
4	SEBI/Stock Exchange Complaints	Complaint	-	4	4	-
5	Non Receipt of Dividend warrants	Complaint	-	42	42	-
	TOTAL		-	255	255	-

Note: There are certain pending cases relating to disputes over title to shares in which the company has been made a party. However these cases are not material in nature.

1. The consolidated interim financial results of the Company for the quarter ended June 30, 2015 have been approved by the directors of the Company at its meeting held on July 23, 2015. The statutory auditors have expressed an unqualified audit opinion.
2. The consolidated interim financial results have been prepared from the condensed consolidated interim financial statements, which are prepared in accordance with International Financial Reporting Standards and its interpretations ("IFRS"), as issued by the International Accounting Standards Board ("IASB").
3. The total revenue from operations represent the aggregate revenue and includes foreign exchange gains / (losses), net amounting to ₹ 1,330, ₹ 294 and ₹ 1,098 for the quarter ended June 30, 2015, March 31, 2015 and June 30, 2014, respectively, ₹ 3,637 for the year ended March 31, 2015 and is net of excise duty amounting to Nil, Nil, and ₹ 1 for the quarter ended June 30, 2015, March 31, 2015 and June 30, 2014, respectively, ₹ 2 for the year ended March 31, 2015.

4. Derivatives

Derivative assets and liabilities:

The Company is exposed to foreign currency fluctuations on foreign currency assets / liabilities, forecasted cash flows denominated in foreign currency and net investment in foreign operations. The Company follows established risk management policies, including the use of derivatives to hedge foreign currency assets / liabilities, foreign currency forecasted cash flows and net investment in foreign operations. The counter parties in these derivative instruments are primarily banks and the Company considers the risks of non-performance by the counterparties as non-material.

The following table presents the aggregate contracted principal amounts of the Company's derivative contracts outstanding:

(In millions)

	As at	
	June 30, 2015	March 31, 2015
<u>Designated derivative instruments</u>		
Sell	\$ 804 £ 228 € 258 AUD 86	\$ 836 £ 198 € 220 AUD 83
Interest rate swaps	\$ 150	\$ 150
<u>Net investment hedges in foreign operations</u>		
Others	\$ 135	\$ 145
<u>Non designated derivative instruments</u>		
Sell	\$ 910 £ 97 € 65 AUD 43 ¥ 490 SGD 13 ZAR 129 CAD 25 CHF 10	\$ 1,304 £ 67 € 60 AUD 53 ¥ 490 SGD 13 ZAR 69 CAD 30 CHF 10
Buy	\$ 920	\$ 790

5. List of subsidiaries as of June 30, 2015 are provided in the table below:

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
Wipro LLC	Wipro Gallagher Solutions Inc Infocrossing Inc. Wipro Promax Analytics Solutions LLC Wipro Insurance Solutions LLC Macaw Merger Inc. Wipro IT Services Inc.	Opus Capital Markets Consultants LLC	USA USA USA USA USA USA USA
Wipro Overseas IT Services Pvt Ltd			India
Wipro Japan KK			Japan
Wipro Shanghai Limited			China
Wipro Trademarks Holding Limited			India
Wipro Travel Services Limited			India
Wipro Holdings (Mauritius) Limited	Wipro Holdings UK Limited	Wipro Information Technology Austria GmbH ^(A) Wipro Digital ApS 3D Networks (UK) Limited	Mauritius U.K. Austria Denmark U.K.

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
	Wipro Gulf LLC Wipro Technologies Spain S.L.		Sultanate of Oman Spain
Wipro Networks Pte Limited			Singapore
	Wipro Technologies SDN BHD		Malaysia
Wipro Chengdu Limited			China
Wipro Airport IT Services Limited*			India

*All the above direct subsidiaries are 100% held by the Company except that the Company holds 66.67% of the equity securities of Wipro Arabia Limited and 74% of the equity securities of Wipro Airport IT Services Limited

51% of equity securities of Wipro Doha LLC are held by a local share holder. However, the beneficial interest in these holdings is with the Company.

The Company controls 'The Wipro SA Broad Based Ownership Scheme Trust' and 'Wipro SA Broad Based Ownership Scheme SPV (RF) (PTY) LTD incorporated in South Africa.

^(A) Step Subsidiary details of Wipro Information Technogoty Austria GmbH, Wipro Portugal S.A, Wipro Europe Limited, Wipro Promax Holdings Pty Ltd and Wipro Technologies Canada limited are as follows:

Subsidiaries	Subsidiaries	Country of Incorporation
Wipro Information Technogoty Austria GmbH	Wipro Technologies Austria GmbH New Logic Technologies SARL	Austria Austria France
Wipro Europe Limited (formerly SAIC Europe Limited)	Wipro UK Limited Wipro Europe SARL	U.K. U.K. France
Wipro Portugal S.A.	SAS Wipro France Wipro Retail UK Limited Wipro do Brasil Technologia Ltda Wipro Technologies GmbH Wipro Do Brasil Sistemetas De Informatica Ltd	Portugal France U.K. Brazil Germany Brazil
Wipro Promax Holdings Pty Ltd	Wipro Promax IP Pty Ltd (formerly PAG IP Pty Ltd)	Australia Australia
Wipro Technologies Canada Limited	Wipro Solutions Canada Limited	Canada Canada

6. Segment Information

The Company is organized by the following operating segments; IT Services and IT Products.

IT Services: The IT Services segment primarily consists of IT Service offerings to customers organized by industry verticals as follows: Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy, Natural Resources and Utilities (ENU), Manufacturing and High-Tech (MFG), Global Media and Telecom (GMT). It also includes Others which comprises dividend income and gains or losses (net) relating to strategic investments, which are presented within “Other income” in the Consolidated Financial Result. Key service offerings to customers includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting, infrastructure outsourcing services and business process services.

IT Products: The Company is a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to the above items is reported as revenue from the sale of IT Products.

The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IFRS 8, “Operating Segments.” The Chairman of the Company evaluates the segments based on their revenue growth and operating income.

Assets and liabilities used in the Company’s business are not identified to any of the operating segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Information on reportable segment is as follows:

Particulars	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
Revenue				
IT Services				
BFSI	31,020	29,852	28,065	115,505
HLS	12,988	13,171	11,290	49,884
RCTG	17,380	16,258	14,727	62,209
ENU	17,577	17,437	16,822	71,229
MFG	21,524	20,582	19,110	80,303
GMT	15,284	15,117	15,069	61,050
Others	-	-	-	-
Total of IT Services	115,773	112,417	105,083	440,180
IT Products	8,174	9,454	7,660	34,006
Reconciling Items	(241)	(157)	(287)	(1,004)
Total	123,706	121,714	112,456	473,182
Segment Result				
IT Services				
BFSI	7,013	7,474	6,624	27,378
HLS	2,759	3,031	2,131	10,565
RCTG	3,140	3,542	3,188	13,190
ENU	3,812	4,078	4,553	17,561
MFG	4,327	4,497	4,368	17,127
GMT	2,698	2,878	3,762	13,574
Others	-	-	-	583
Unallocated	530	(723)	(623)	(2,329)
Total of IT Services	24,279	24,777	24,003	97,649
IT Products	139	58	165	374
Reconciling Items	(396)	(279)	(397)	(2,600)
Total	24,022	24,556	23,771	95,423
Finance Expense	(1,286)	(912)	(888)	(3,599)
Finance and Other Income	5,242	5,476	4,239	19,859
Profit before tax	27,978	29,120	27,122	111,683
Income tax expense	(5,945)	(6,255)	(5,942)	(24,624)
Profit for the period	22,033	22,865	21,180	87,059

The Company has four geographic segments: India, Americas, Europe and Rest of the world. Revenues from the geographic segments based on domicile of the customer are as follows:

	Quarter ended		Year ended	
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
India.....	₹ 13,354	₹ 13,427	₹ 11,072	₹ 45,814
Americas.....	61,061	58,583	52,876	227,328
Europe.....	30,006	30,454	31,367	124,523
Rest of the world.....	19,285	19,250	17,141	75,517
	₹ 123,706	₹ 121,714	₹ 112,456	₹ 473,182

Management believes that it is currently not practicable to provide disclosure of geographical location wise assets, since the meaningful segregation of the available information is onerous.

No client individually accounted for more than 10% of the revenues during the three months ended June 30, 2015, March 31, 2015 and June 30, 2014, and year ended March 31, 2015.

Notes:

- “Reconciling items” includes elimination of inter-segment transactions, dividend income/ gains/ losses relating to strategic investments and other corporate activities.
- Segment result represents operating profits of the segments and dividend income and gains or losses (net) relating to strategic investments, which are presented within “Other income” in the Consolidated Financial Result.
- Revenues include excise duty of Nil, Nil, and ₹ 1 for the quarter ended June 30, 2015, March 31, 2015 and June 30, 2014, respectively, ₹ 2 for the year ended March 31, 2015. For the purpose of segment reporting, the segment revenues are net of excise duty. Excise duty is reported in reconciling items.
- Revenue from sale of traded cloud based licenses is reported as part of IT Services revenues.
- For the purpose of segment reporting, the Company has included the impact of “foreign exchange gains / (losses), net” in revenues (which is reported as a part of Income from operation in the Consolidated Financial Result).
- For evaluating performance of the individual operating segments, stock compensation expense is allocated on the basis of straight line amortization. The differential impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual operating segments is reported in reconciling items.
- For evaluating the performance of the individual operating segments, amortization of customer and marketing related intangibles acquired through business combinations are reported in reconciling items.
- The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. Corporate treasury provides internal financing to the business units offering multi-year payments terms. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.

- The Company has granted 2,747,400, Nil, 2,485,000 options under RSU Options Plan and 1,487,700, Nil, 1,688,500 options under ADS Options Plan during the quarter ended June 30, 2015, March 31, 2015 and June 30, 2014 and 2,480,000 options under RSU Options Plan and 1,689,500 options under ADS Options Plan during the year ended March 31, 2015.

8. Business Combination

ATCO I-Tek Inc.

On August 15, 2014, the Company obtained control of ATCO I-Tek Inc., a Canadian entity, by acquiring 100% of its share capital and certain assets of IT services business of ATCO I-Tek Australia (hereafter the acquisitions are collectively referred to as 'acquisition of ATCO I-Tek') for an all-cash consideration of ₹ 11,420 (Canadian Dollars 204 million). ATCO I-Tek provides IT services to ATCO Group. The acquisition will strengthen Wipro's IT services delivery model in North America and Australia.

As part of conclusion of certain closing conditions, ₹ 349 had been reduced from the purchase price. Consequently, the Company concluded the fair value adjustments of the assets acquired and liabilities assumed on acquisition.

The following table presents the allocation of purchase price:

Description	Pre-acquisition carrying amount	Fair value adjustments	Purchase price allocated
<u>Assets</u>			
Cash	₹ 71	₹ -	₹ 71
Property, plant & equipment (including capital work-in-progress and software)...	1,689	(278)	1,411
Trade receivables	210	-	210
Other assets.....	296	-	296
Customer related intangibles	-	8,228	8,228
<u>Liabilities</u>			
Trade payables and accrued liabilities....	(798)	-	(798)
Deferred income taxes, net	<u>(138)</u>	<u>(2,017)</u>	<u>(2,155)</u>
Total	₹ <u>1,330</u>	₹ <u>5,933</u>	<u>7,263</u>
Goodwill			<u>3,808</u>
Total purchase price			₹ <u>11,071</u>

The goodwill of ₹ 3,808 comprises value of expected synergies arising from the acquisition. Goodwill is not expected to be deductible for income tax purposes.

9. Subsequent event

Subsequent to the period end, on July 9, 2015, the Company entered into a definitive agreement to acquire Designit A/S ("Designit"), a global strategic design firm specializing in designing transformative product-service experiences, for a total purchase consideration of approximately EURO 85 million, including a deferred earn-out component. The acquisition strengthens the Company's move to evolve its Digital offerings. The acquisition is subject to completion of customary closing conditions.

By order of the Board,

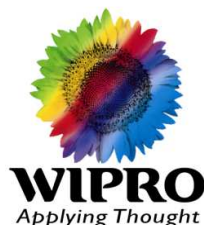


Place: Bangalore
Date: July 23, 2015

For, Wipro Limited



Azim H Premji
Chairman & Managing Director



FOR IMMEDIATE RELEASE

Results for the quarter ended June 30, 2015 under IFRS

**Gross Revenues grew 10% YoY
IT Services Revenue grew in line with guidance**

Bangalore, India and East Brunswick, New Jersey, USA – July 23, 2015 -- Wipro Limited (NYSE:WIT) today announced financial results under International Financial Reporting Standards (IFRS) for its first quarter ended June 30, 2015.

Highlights of the Results for the Quarter ended June 30, 2015:

- Gross Revenues were ₹122.4 billion (\$1.9 billion¹), an increase of 10% YoY.
- Net Income² was ₹21.9 billion (\$344 million¹), an increase of 4% YoY.
- IT Services Segment Revenue was \$1,794.1 million, a sequential increase of 1.1%
- Non-GAAP constant currency IT Services Segment Revenue in dollar terms grew 0.2% sequentially and grew 8.1% YoY
- IT Services Segment Revenue in Rupee terms was ₹115.8 billion (\$1.8 billion¹), an increase of 10% YoY.
- IT Services Segment Results was ₹24.3 billion (\$382 million¹), an increase of 1% YoY.
- IT Services Segment Margins was 21.0% for the quarter.

Performance for the quarter ended June 30, 2015

T K Kurien, Member of the Board & Chief Executive Officer of Wipro, said – “On the *Run* side, deals are getting increasingly competitive and we are focused on increasing the levels of automation, while on the *Change* side, new stakeholders are influencing buying decisions in the Digital space. On the *Run* side, we continued to win deals which deploy Wipro HOLMES™, our Artificial Intelligence platform to drive down costs for our customers. On the *Change* side, we have announced the acquisition of Designit, one of the largest independent global strategic design firms. Designit’s design capabilities in synergy with Wipro’s scale in technology services will position Wipro uniquely in Digital, as an integrated design & technology player.”

Jatin Dalal, Chief Financial Officer of Wipro, said – “We continued to drive productivity and improve operating levers even as we invested for growth in people, process and IP. In the quarter, we maintained strong cash flow generation while operating margins were, on predictable lines, modestly lower due to employee compensation measures.”

Outlook for the Quarter ending September 30, 2015

We expect Revenues from our IT Services business to be in the range of \$ 1,821 million to \$ 1,857 million*.

* Guidance is based on the following exchange rates: GBP/USD at 1.56, Euro/USD at 1.13, AUD/USD at 0.78, USD/INR at 63.86 and USD/CAD at 1.22

IT Services

The IT Services segment had a headcount of 161,789 as of June 30, 2015. We added 36 new customers during the quarter.

1. For the convenience of the reader, the amounts in Indian Rupees in this release have been translated into United States Dollars at the noon buying rate in New York City on June 30, 2015, for cable transfers in Indian rupees, as certified by the Federal Reserve Board of New York, which was US \$1= ₹63.59. However, the realized exchange rate in our IT Services business segment for the quarter ended June 30, 2015 was US\$1= ₹64.53
2. Refers to 'Profit for the period attributable to equity holders of the company'

Wipro continued its momentum in winning Large Deals globally as described below:

Wipro has been selected by one of the largest upstream oil and gas companies in Oman as its IT Partner to implement an 'Integrated IT Services Contract'. The five-year engagement aims to improve operational efficiency across the organisation by integrating managed services for help desk, applications and telecom.

Wipro won a multi-year total outsourcing deal spanning Applications, Infrastructure and Business Process Services in a pay-per-use model from one of the largest construction companies with operations around the world. This engagement will transform the customer's technology estate to drive simplification, scalability, agility and cost optimisation.

Wipro won an IT outsourcing deal from a global leader in marketing services for Small and Medium Businesses (SMBs). Wipro will provide applications and infrastructure services to the customer's business units in the US, UK and Spain. The deal includes tools for automation and innovation, all of which are being offered in an Opex-based commercial model.

Corporation Bank has chosen Wipro to transform its existing core banking solution. This is a technology transformation initiative covering core transaction processing, channels across Internet and Mobile Banking, Risk Based Internal Audit and Enterprise Performance Management Applications. This project aims at providing Corporation Bank and its customers with an enhanced uptime and better response.

Wipro Ventures

During this fiscal year, Wipro made an investment in Talena, an early-stage company building innovative Big Data Availability Management Solutions.

Wipro also made an investment in Vicarious, an early-stage company developing the next-generation of Artificial Intelligence algorithms and solutions.

Digital highlights

Wipro Digital, the digital business unit of Wipro Limited, on July 9, 2015, announced its intention to acquire Designit, an award-winning global strategic design firm specializing in designing transformative product-service experiences. This investment marks a further stage in Wipro's move to evolve the digital offerings it takes to market, combining its reputation and heritage in deep engineering and transformative technology with human centered-design methods.

Wipro has been awarded a strategic Application Development and Management contract by Allied Irish Bank, a leading bank in Ireland offering a full range of personal and corporate banking services. Wipro will manage and transform their Digital and Online Channels, Data and Enterprise support services & Applications estate over a period of 5 years.

This win builds on recent successes by Wipro Digital, including selection by a North American bank to redesign and implement a transformational B2B payment portal as well as working with the Lawn Tennis Association of the UK as their official Digital Technology Services Partner.

Awards and accolades

Wipro was ranked among the top service providers in the '2015 Nordic IT Outsourcing Study', an annual study on IT outsourcing and IT service provider performance in the Nordic region, conducted by Whitelane Research and PA Consulting Group. Wipro received an overall customer satisfaction score of 80% from its customers in Sweden, which was significantly higher than the average score (72%) for other service providers.

Wipro has been rated as a 'High Performer' by leading global analyst firm HfS Research, in the Population Health and Care Management (PHM) Business Services for U.S. Healthcare Providers and Payers, April 2015 Blueprint report.

Everest Group 2015 Workplace PEAK Matrix positions Wipro in the Leaders' quadrant based on overall market success and delivery capabilities. Everest Group also positioned Wipro in the Leaders' category based on overall market success and delivery capabilities in its 2015 PEAK Matrix for Banking AO (Application Outsourcing). Additionally, Wipro has been placed in the Leaders' quadrant by Everest Group in its 2015 PEAK Matrix for Mortgage BPO.

IT Products

- Our IT Products Segment delivered Revenue of ₹8.2 billion (\$128 million¹) for the quarter ended June 30, 2015, an increase of 7% YoY.
- IT Products Segment Results for the quarter ended June 30, 2015 was ₹139 million (\$2 million¹).

Please refer the table on page 6 for reconciliation between IFRS IT Services Revenue and IT Services Revenue on a non-GAAP constant currency basis.

About Non-GAAP financial measures

This press release contains non-GAAP financial measures within the meaning of Regulation G and Item 10(e) of Regulation S-K. Such non-GAAP financial measures are measures of our historical or future performance, financial position or cash flows that are adjusted to exclude or include amounts that are excluded or included, as the case may be, from the most directly comparable financial measure calculated and presented in accordance with IFRS.

The table on page 6 provides IT Services Revenue on a constant currency basis, which is a non-GAAP financial measure that is calculated by translating IT Services Revenue from the current reporting period into U.S. dollars based on the currency conversion rate in effect for the prior reporting period. We refer to growth rates in constant currency so that business results may be viewed without the impact of fluctuations in foreign currency exchange rates, thereby facilitating period-to-period comparisons of our business performance.

This non-GAAP financial measure is not based on any comprehensive set of accounting rules or principles and should not be considered a substitute for, or superior to, the most directly comparable financial measure calculated in accordance with IFRS, and may be different from non-GAAP measures used by other companies. In addition to this non-GAAP measure, the financial statements prepared in accordance with IFRS and the reconciliation of these non-GAAP financial measures with the most directly comparable IFRS financial measure should be carefully evaluated.

Results for the quarter ended June 30, 2015, prepared under IFRS, along with individual business segment reports, are available in the Investors section of our website www.wipro.com.

Quarterly Conference Call

We will hold an earnings conference call today at 07:15 p.m. Indian Standard Time (09:45 a.m. US Eastern Time) to discuss our performance for the quarter. An audio recording of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at www.wipro.com.

About Wipro Limited (NYSE: WIT)

Wipro Limited (NYSE:WIT) is a leading Information Technology, Consulting and Business Process Services company that delivers solutions to enable its clients do business better. Wipro delivers winning business outcomes through its deep industry experience and a 360 degree view of "Business through Technology" - helping clients create successful and adaptive businesses. A company recognized globally for its comprehensive portfolio of services, a practitioner's approach to delivering innovation, and an organization wide commitment to sustainability, Wipro has a workforce of over 150,000, serving clients in 175+ cities across 6 continents

For more information, please visit www.wipro.com

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Forward-looking statements

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property, and general economic conditions affecting our business and industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

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(Tables to follow)

Wipro limited and subsidiaries
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
(Rupees in millions, except share and per share data, unless otherwise stated)

	As of March 31,	As of June 30,	
	2015	2015	2015
			Convenience translation into US dollar in millions (unaudited) - Refer footnote 1 on Page 1
<u>ASSETS</u>			
Goodwill	68,078	69,240	1,089
Intangible assets	7,931	7,983	126
Property, plant and equipment	54,206	55,738	877
Derivative assets	736	271	4
Available for sale investments	3,867	4,013	63
Non-current tax assets	11,409	11,551	182
Deferred tax assets	2,945	3,636	57
Other non-current assets	14,369	14,179	223
Total non-current assets	163,541	166,611	2,621
Inventories	4,849	4,736	74
Trade receivables	91,531	91,740	1,443
Other current assets	73,359	69,487	1,093
Unbilled revenues	42,338	46,259	727
Available for sale investments	53,908	110,585	1,739
Current tax assets	6,490	6,949	109
Derivative assets	5,077	3,250	51
Cash and cash equivalents	158,940	132,937	2,091
Total current assets	436,492	465,943	7,327
TOTAL ASSETS	600,033	632,554	9,948
<u>EQUITY</u>			
Share capital	4,937	4,938	78
Share premium	14,031	14,120	222
Retained earnings	372,248	394,177	6,199
Share based payment reserve	1,312	1,688	27
Other components of equity	15,454	14,485	228
Equity attributable to the equity holders of the Company	407,982	429,408	6,754
Non-controlling interest	1,646	1,827	29
Total equity	409,628	431,235	6,783
<u>LIABILITIES</u>			
Long - term loans and borrowings	12,707	12,702	200
Deferred tax liabilities	3,240	3,186	50
Derivative liabilities	71	41	1
Non-current tax liabilities	6,695	6,269	99
Other non-current liabilities	3,658	5,441	86
Provisions	5	12	-
Total non-current liabilities	26,376	27,651	436
Loans and borrowings and bank overdrafts	66,206	69,082	1,085
Trade payables and accrued expenses	58,745	63,962	1,006
Unearned revenues	16,549	16,829	265
Current tax liabilities	8,036	8,932	140
Derivative liabilities	753	1,261	20
Other current liabilities	12,223	12,238	192
Provisions	1,517	1,364	21
Total current liabilities	164,029	173,668	2,729
TOTAL LIABILITIES	190,405	201,319	3,165
TOTAL EQUITY AND LIABILITIES	600,033	632,554	9,948

Wipro limited and subsidiaries
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF INCOME
(Rupees in millions, except share and per share data, unless otherwise stated)

	Three Months ended June 30,		
	2014	2015	2015
			Convenience translation into US dollar in millions (unaudited) - Refer footnote 1 on Page 1
Gross revenues	111,358	122,376	1,923
Cost of revenues	(74,941)	(84,787)	(1,333)
Gross profit	36,417	37,589	590
Selling and marketing expenses	(7,557)	(8,044)	(126)
General and administrative expenses	(6,187)	(6,853)	(108)
Foreign exchange gains/(losses), net	1,098	1,330	21
Results from operating activities	23,771	24,022	377
Finance expenses	(888)	(1,286)	(20)
Finance and other income	4,239	5,242	82
Profit before tax	27,122	27,978	439
Income tax expense	(5,942)	(5,945)	(93)
Profit for the period	21,180	22,033	346
Attributable to:			
Equity holders of the company	21,032	21,877	344
Non-controlling interest	148	156	2
Profit for the period	21,180	22,033	346

Earnings per equity share:

Attributable to equity share holders of the company

Basic	8.57	8.91	0.14
Diluted	8.54	8.89	0.14

Weighted average number of equity shares used in computing earnings per equity share

Basic	2,455,543,231	2,455,804,709	2,455,804,709
Diluted	2,462,939,809	2,460,584,039	2,460,584,039

Additional Information

Segment Revenue

IT Services Business Units

BFSI	28,065	31,020	489
HLS	11,290	12,988	204
RCTG	14,727	17,380	273
ENU	16,822	17,577	276
MFG	19,110	21,524	338
GMT	15,069	15,284	240
IT SERVICES TOTAL	105,083	115,773	1,820
IT PRODUCTS	7,660	8,174	128
RECONCILING ITEMS	(287)	(241)	(4)
TOTAL	112,456	123,706	1,944

Segment Result

IT Services Business Units

BFSI	6,624	7,013	111
HLS	2,131	2,759	43
RCTG	3,188	3,140	49
ENU	4,553	3,812	60
MFG	4,368	4,327	69
GMT	3,762	2,698	42
OTHERS	-	-	-
UNALLOCATED	(623)	530	8
TOTAL IT SERVICES	24,003	24,279	382
IT PRODUCTS	165	139	2
RECONCILING ITEMS	(397)	(396)	(6)
TOTAL	23,771	24,022	378
FINANCE EXPENSE	(888)	(1,286)	(20)
FINANCE AND OTHER INCOME	4,239	5,242	82
PROFIT BEFORE TAX	27,122	27,978	440
INCOME TAX EXPENSE	(5,942)	(5,945)	(94)
PROFIT FOR THE PERIOD	21,180	22,033	346

Segment result represents operating profits of the segments and dividend income and gains or losses (net) relating to strategic investments, which are presented within "Finance and other income" in the statement of Income.

The Company is organized by the following operating segments; IT Services and IT Products.

The IT Services segment primarily consists of IT Service offerings to our customers organized by industry verticals as follows: Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy, Natural Resources and Utilities (ENU), Manufacturing (MFG), Global Media and Telecom (GMT). Starting with quarter ended September 30, 2014, it also includes Others which comprises dividend income and gains or losses (net) relating to strategic investments, which are presented within "Finance and other income" in the statement of Income. Key service offering to customers includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting, infrastructure outsourcing services and business process services.

In the IT Products segment, the Company is a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware products, software licenses and other related deliverables.

Reconciliation of Non-GAAP Constant Currency IT Services Revenue to IT Services Revenue as per IFRS (\$MN)

Three Months ended June 30, 2015			
IT Services Revenue as per IFRS	\$ 1,794	IT Services Revenue as per IFRS	\$ 1,794
Effect of Foreign currency exchange movement	\$ (16)	Effect of Foreign currency exchange movement	\$ 87
Non-GAAP Constant Currency IT Services		Non-GAAP Constant Currency IT Services	
Revenue based on previous quarter exchange rates	\$ 1,778	Revenue based on previous year exchange rates	\$ 1,881