

SAL SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100 | E-mail : info@shahalloys.com

September 15, 2017

To,
Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol – SHAHALLOYS

**Sub: Clarification for the Unaudited Financial Results for the
Quarter Ended on 30.06.2017**

Ref.: Your E-mail dated 14.09.2017 (9:28 PM)

With reference to above, kindly be informed that at note number 7 details relating to the reconciliation of profit and loss has been given. Further regarding segment report we would like to submit that AS 17 or Indian Accounting Standard 108 applies for business segments or geographical segments. In case of our company, we are manufacturing Steel products only and further our manufacturing is limited to locally only, as such AS 17 or Indian Accounting Standard 108 are not applicable to us.

Hope above will meet your requirement.

Thanking you,

Yours faithfully,

for Shah Alloys Ltd



Company Secretary

CIN - L27100GJ1990PLC014698