

18.12.2017

Kautuk Upadhyay

National Stock Exchange of India Limited (NSE).
 Exchange Plaza, Bandra Kurla Complex,
 Bandra East, Mumbai - 400051

Sub: Clarification on deficiency

Ref.: Your letter Ref. No.: NSE/LIST/FR/3207 dated 12.12.2017
 Your mail dated 12.12.2017 & 18.12.2017.
 Our letters dated 12.12.2017 & 13.12.2017

Dear Sir / Madam,

In continuation to our reply, as directed we submit that in fact the company has its business within the geographical territory of India, as such company considered "Indian geography" as the only reportable business segment as per the IND AS 108. Accordingly, company follows to disclose only single segment reporting.

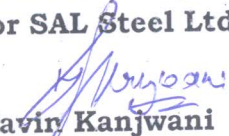
Further please note that at note number 13 for reconciliation of profit & loss, due to typographical error it was written as "Half year ended 30th September 2017" instead of "Half year ended 30th September 2016". Please read 2016 instead of 2017. Accordingly, Para 13 may please be read as under:

13. Reconciliation of results between previously reported (referred to as "Previous GAAP" and IND AS for the quarters / year are presented as under :

Particulars	Half Year ended 30 th Sept, 2016 (Rs. in lacs)
Net Profit under Previous GAAP	209.77
Employee benefits - Actuarial Gain / (loss) recognized in OCI	4.86
Total comprehensive income under IND AS	214.63

We hope above will meet your requirements.

Thanking you,
 Yours faithfully,
 for SAL Steel Ltd


 Navin Kanjwani
 Resolution Professional



CIN-L 29199GJ2003PLC043148