JAYPEE INFRATECH
165 Km expressway with 5 integrated townships
INDIAN MILESTONE IN INFRASTRUCTURE

27th July, 2017

Ref: JIL:SEC:2017

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building, P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001

SCRIP CODE: JPINFRATEC

SCRIP CODE : 533207

SUB : Clarification on news item on Insolvency Petition.

Dear Sir,

Kindly refer to your trail mail seeking our comments on the media report that appeared in Business Standard dated 21st July, 2017 titled "Insolvency case : Jaypee Infra must respond to petition by Aug 4, says NCLT".

In this connection we wish to submit as under :-

1. The media report under reference includes speculative and also incorrect statements on which we will not like to comment. Just to give examples :

   (a) It is not to our knowledge that the company's account was recommended by RBI for debt re-structuring under Sustainable Structuring of Stress Assets (S4A) in 2016;

   (b) It is not to our knowledge that the Company sold its cement and power assets, as it never owned any Cement/Power assets.

   (c) It is not to our knowledge that the buyers of houses in Jaypee Wish Town in Noida have filed an online petition seeking amnesty from the insolvency proceedings etc. and the impact thereof.

2. We came to know through media reports that our case was one of the 12 accounts identified by RBI for proceeding under Insolvency and Bankruptcy Code 2016, in terms of RBI's Press Note dated 13.06.2017.

JAYPEE GROUP

JAYPEE INFRATECH LIMITED
Regd. Office : Sector-128, Noida-201304, Uttar Pradesh (India)
Ph.: +91 (120) 4609000, 2470800 Fax : +91 (120) 4609464
E-Mail : jpinfratech.investor@jalindia.co.in
Website : www.jaypeeinfratech.com **CIN :** L45203UP2007PLC033119

JAYPEE INFRATECH
165 km expressway with 5 integrated townships
INDIAN MILESTONE IN INFRASTRUCTURE

3. The Company was already in discussions with its Bankers for appropriate restructuring package since 2016, a series of meetings of the Joint Lenders Forum (JLF) had already been held and the restructuring plan was in advance stages of consideration / finalisation.

4. On 20th July, 2017, the Company entered appearance and sought time to file its response to the Petition filed by IDBI. Hon'ble NCLT was gracious enough to allow time to the Company to file its reply and fix the matter for 4th August, 2017. A copy of the said Order dated 20th July, 2017 is yet to be uploaded on the website of NCLT / to be received by the Company and exact details thereof will be known only on receipt thereof. In the meantime, it is expected that the Registry will also submit report on its scrutiny of the Petition to Hon'ble NCLT.

Though the matter is very much within public domain through continuous media reports, yet, in our opinion, the same does not constitute a reportable event in terms of Regulation 30 of the Listing Regulations specifically in view of the fact that the petition filed by IDBI is yet to be admitted / rejected by Hon'ble NCLT.

We hope you will find the above in order.

Thanking you,

Yours faithfully,
For **JAYPEE INFRATECH LIMITED**

(Mohinder Paul Kharbanda)
Sr. General Manager (Sectl.) &
Company Secretary

JAYPEE GROUP

JAYPEE INFRATECH LIMITED
Regd. Office : Sector-128, Noida-201304, Uttar Pradesh (India)
Ph.: +91 (120) 4609000, 2470800 Fax : +91 (120) 4609464
E-Mail : jpinfratech.investor@jalindia.co.in
Website : www.jaypeeinfratech.com **CIN :** L45203UP2007PLC033119