



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

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National Stock Exchange of India Ltd.,
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Dear Sir,

Revision in Rating on Bank's Foreign Currency MTN Programme

In continuation of Bank's letter dated February 14, 2017 and your e-mail of today's date on the captioned subject, we clarify that the credit rating of 'BB' assigned by S&P Global Ratings is lower than the earlier rating of 'BB+'. The rationale given by the Rating Agency is that they expect the Bank's asset quality to remain very weak over the next 12 months.

भवदीय,

कृते आईडीबीआई बैंक लिमिटेड

[पवन अग्रवाल]

कंपनी सचिव

14/02/17