

SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 CERTIFIED COMPANY)

May 22, 2018.

To

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 051

Dear Sir,

Scrip Code : SURYALAXMI

We refer to your letter No.NSE/LIST/FR/5875 dated 21/05/2018 regarding clarification sought by the Exchange. In this connection, we attach herewith the following:

- a) Standalone Reconciliation of profit or loss for the quarter / year ended 31/03/2017
(This has already been submitted to the Exchange at Item No.8 in the notes to the Unaudited / Audited Financial Results for the quarter / year end March 31/03/2017).
- b) Standalone Reconciliation of Equity as at 31/03/2017.

We sincerely regret the inconvenience caused to you.

Thanking you,

Yours faithfully,
for SURYALAKSHMI COTTON MILLS LIMITED


E.V.S.V.SARMA
COMPANY SECRETARY



GOVERNMENT RECOGNISED EXPORT HOUSE

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Reconciliation of Net profit between the financial results as previously reported (referred to as "Previous GAAP") and Ind AS are as under:

Nature of Adjustments	For Quarter Ended	For Year Ended
	31-Mar-17	31-Mar-17
AS per the Previous GAAP	451.43	2,186.70
Interest	(51.78)	(249.00)
Depreciation Adjustment	43.42	53.52
Others	22.54	23.18
Income tax	(63.52)	(63.52)
Profit as per Ind AS	402.10	1,950.88
Other Comprehensive Income		
Remeasurement of Defined benefit plans/ Equity instruments FVTOCI	(36.87)	(36.87)
Income tax on above	12.60	12.60
Total Comprehensive Income as per Ind AS	377.83	1,926.61

Reconciliation between Equity as previously reported (referred to as "Previous GAAP") and Ind AS are as under:

Nature of Adjustments	As at 31st March 2017
Equity as per Previous GAAP	34,589.00
Effect of measuring Borrowings from Banks at Amortised cost	(79.62)
Reversal of revaluation reserve on election of Deemed cost for Property, plant and equipment	(5,337.47)
Effect of classifying Preference Shares as financial liability subsequently measured at Amortised Cost	(727.65)
Effect of measuring Directors' loans at Amortised Cost	153.93
Effect of treating Upfront premium on leasehold lands as prepaid lease rent	(1.79)
Effect of measuring Sales tax deferment at Amortised cost and recognition of Government Grant	0.58
Change in Deferred tax due to above adjustments	(798.22)
Equity as per Ind AS	27,798.76

(Signature)

