



SEC/48/2017-63

May 31, 2018

To
The Manager,
Compliance Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Symbol: COCHINSHIP

Dear Sir/Madam,

Subject: Clarification in response to your letter regarding non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Please refer to your letter NSE/LIST/FR/6117 dated May 25, 2017 on the above subject.
2. In this regard, please note that Cochin Shipyard Limited has transitioned to Ind AS with effect from FY 2016-17 onwards, with a transition date of 01.04.2015. The accounts for the year 2016-17 and Q1 of 2017-18 have been prepared fully based on Ind AS Rules and therefore a requirement for reconciliation of profit and loss between IGAAP and Ind AS does not apply to Cochin Shipyard Limited for Q4 2017-18, Q3 2017-18, Q4 2016-17 and for the year ended March 31, 2018
3. This is for your kind information and record

Thanking You,

Yours faithfully,

For Cochin Shipyard Limited

**Company Secretary
& Compliance Officer**

