JSW Steel Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

Ref: JSWSL:SECT:MUM: SE: 2016-17

21 January 2017

1.	***National Stock Exchange of India Ltd.*** *Exchange Plaza* *Plot No. C/1, G Block* *Bandra – Kurla Complex* *Bandra (E), Mumbai – 400 051* *Fax No.: 2659 8237-38* ***Ref: NSE Symbol - JSWSTEEL*** ***Kind Attn.: Mr. Avishkar Naik*** ***(Chief Manager - Surveillance)***	**2.**	**Bombay Stock Exchange Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 **Ref: Company Code No.500228.** ***Kind Attn.:- Mr. Jeevan Noronha – Manager- Surveillance***

Sub: Clarification / Confirmation on News Article titled "JSW Steel, Blackstone in talks to buy Monnet Ispat", appearing in today's edition of "Business Standard"

Dear Sir,

We refer to your email and attached letter dated 19.01.2017 seeking our clarification on an article published in **"Business Standard"** on 19.01.2017, captioned **"_JSW Steel, Blackstone in talks to buy Monnet Ispat "**.

We do not offer any comments on market rumours and speculation. However, as a long term strategy, JSW Steel has a vision to be a 40 million tonne steel company in line with the estimated increase in installed capacity in India to 300 million tonnes in the next decade. Accordingly, the Company continues to evaluate various opportunities both organic and inorganic to achieve its long term vision.

We note to keep the Exchange informed if there are any material developments in this regard in compliance with the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED

Lancy Varghese
Company Secretary