



Regd. Office : JSW Centre,
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Website : www.jsw.in

Ref: JSWSL:SECT:MUM: SE: 2017-18
February 07, 2018

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Mr. Avishkar Naik (Assistant Vice President - Surveillance)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Ref: Company Code No.500228. Kind Attn.: Mr. Rishikesh Tamaskar – Dy. Gen. Manager- Surveillance
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Sub: Clarification / Confirmation on News item appearing in
"www.moneycontrol.com".

Dear Sir,

We refer to your email and letter attached thereto dated February 6, 2018 seeking our clarification on a news item that appeared in "www.moneycontrol.com" on March 06, 2018, captioned "**JSW Steel signs MoU to acquire Italy's second largest steelmaker Aferpi**". We clarify that the Company has not signed any MOU as referred in the said news item.

As a policy we do not offer any comments on market rumours and speculation. However, as a long-term strategy, the Company continues to evaluate and pursue various opportunities, both organic and inorganic to achieve its long-term vision.

We note to keep the Exchange informed if there are any material developments in this regard in compliance with the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED


Lancy Varghese
Company Secretary