

Ref: AA/NSE/03086
November 14, 2016

**The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051**

Company's Scrip Code: THERMAX EQ

Dear Sir,

Sub: Clarification - THERMAX

This is in reply to your email of November 11, 2016, seeking certain clarifications pertaining to the appointment of Mr. Harsh Mariwala as a Director of the Company with effect from November 10, 2016.

We would like to clarify your queries as under:

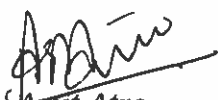
1. A brief profile of Mr. Harsh Mariwala is attached to this letter.
2. Disclosure of relationships between directors is given below:

Mr. Harsh Mariwala is not related to any of the existing directors of the Company.

You are requested to take the above information on records. In case you need any further information, please contact the undersigned.

Thanking you,

Yours faithfully,
FOR **THERMAX LIMITED**,


Amit Atre
Company Secretary

Encl: As above

Brief profile of Mr. Harsh Mariwala

Mr. Mariwala leads Marico Limited as its Chairman. He is also Chairman & Managing Director of Kaya Limited. Over the past three decades, Mr. Mariwala has transformed a traditional commodities driven business into a leading consumer products and services company in the Beauty and Wellness space. From a turnover of Rs. 50 Lakhs in 1971, Marico's products in hair nourishment, male grooming and healthy foods generated a turnover of about INR 6,132 Crores during 2015-16. Marico's market capitalization stood at INR 35,442 crore on September 30, 2016. Further, the Skin care and solutions business under Kaya generated turnover of INR 370 crores for FY 2015-16. Under his leadership, Marico has achieved several awards and over 100 external recognitions in the last few years. Mr. Mariwala's entrepreneurial drive and passion for innovation, enthused him to establish the Marico Innovation Foundation in 2003. The Foundation acts as a catalyst to fuel innovation in India. Mr. Mariwala started ASCENT in 2012, a not-for-profit expression of his passion to create a unique trust based peer-to-peer platform for high potential growth-stage entrepreneurs that leverages the "power of the collective" and enables them to share and exchange experiences, ideas, insights and create a healthy ecosystem to learn from each other and grow their enterprise.

Mr. Mariwala was the President of Federation of Indian Chambers of Commerce and Industry (FICCI) in 2011. Mr. Mariwala has been a part of the Young Presidents Organization (YPO) and is now a part of the World Presidents Organization (WPO). He has held the position of YPO Education, Membership and Chapter Chair for the Bombay Chapter and was a member of the International Forum Board of YPO International.