

**Lakshmi Precision Screws Ltd.**

Plant II, Opp. Northern Bye-Pass, Hissar Road,
Rohtak-124001, Haryana (India)
Tel. : +91-1262-248288-89 / 249920-21
Fax : +91-1262-249922 / 248297
Email : mktg@lpsindia.com / purchase@lpsindia.com
Website : www.lpsindia.com



LPS/CSO/2016/

June 10, 2016

Bombay Stock Exchange Limited
Listing Department,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze JeeJeeBhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

The National Stock Exchange
of India Limited
Exchange Plaza,
Bandra –Kurla Complex,
Bandra – East
Mumbai – 400 051

Company Code: 506079

LAKPRE

Dear Sir,

Sub. : Appointment of two Additional Directors.

Ref: Our earlier outcome of the meeting letter dated May 28, 2016 and subsequent requirement of clarification on appointment of two Additional Directors from NSE.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we have already intimated you about appointment of Dr. Sushant Umre and Mr. Indradip Banarjee as Additional Director (Independent) via dated outcome of the 294th Board of Directors meeting held on May 28, 2016.

In this regard, we are pleased to furnish following additional informations about appointees:

Name of Additional Director:	Dr. Sushant Umre (DIN: 00124007)
Reason for change:	Appointment
Date of Appointment & Terms of Appointment	<p>Dr. Sushant Umre was appointed as Additional Director (Independent) with effect from May 28, 2016 and recommended by the Board of Directors to be appointed as Independent Director for a period of 5 years, by the Members of the Company in the 47th Annual General Meeting of the Company.</p> <p>His term of appointment will expire on ensuing Annual General meeting of the Company unless his appointment is approved as Independent Director for a period of 5 years by the Members of the Company in the 47th Annual General Meeting in pursuance of provisions of the Companies Act, 2013 and Regulation 17 of the SEBI (LODR) Regulations, 2015.</p> <p>He will be paid sitting fees of Rs.20,000/-, which will be subject to TDS and applicable service tax shall over and</p>

S.S. K.
Shen
- 10/06/2016.

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	above the limit of Rs.20,000/- for attending each meeting of the Board of Directors/ Committees.
	Further, he will be paid lodging, boarding and other related expenditure for attending the Meeting.
Brief profile	<p>Dr. Sushant Umre did graduation from Government Dental College & Hospital, Mumbai and Post Graduate Certificate Program in Aesthetic Dentistry from Suny Buffalo, USA and mostly engaged himself in social activities through charitable trust in the name of Smile India.</p> <p>He had 33 years of wide experience and engaged in private practice; in addition, Dr. Umre formed a charitable trust in the name of Smile India. It has created a platform where high ended dentistry is done free of charge for the poor and the underprivileged. Currently, he is director on the Board of Sandhika Pharmaceuticals Private Limited.</p>
Disclosure of relationships between directors	Dr. Umre is not related to any of the existing Directors of the Company in any way.

Name of Additional Director:	Mr. Indradip Banerjee (DIN 02232916)
Reason for change:	Appointment
Date of Appointment & Terms of Appointment	<p>Mr. Indradip Banerjee was appointed as Additional Director (Independent) with effect from May 28, 2016 and recommended by the Board of Directors to be appointed as Independent Director for a period of 5 years, by the Members of the Company in the 47th Annual General Meeting of the Company.</p> <p>His term of appointment will expire on ensuing Annual General meeting of the Company unless his appointment is approved as Independent Director for a period of 5 years by the Members of the Company in the 47th Annual General Meeting in pursuance of provisions of the Companies Act, 2013 and Regulation 17 of the SEBI (LODR) Regulations, 2015.</p> <p>He will be paid sitting fees of Rs.20,000/- which will be subject to TDS and applicable service tax shall over and above the limit of Rs.20,000/- for attending each meeting of the Board of Directors/ Committees.</p>

S.S.K.
10/08/2016

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	Further, he will be paid lodging, boarding and other related expenditure for attending the Meeting.
Brief profile	<p>Mr. Indradip Banerjee did B.A.L.L.B (Honors) from National Law School of India University, Bangalore and British Chevening Scholar from UK.</p> <p>He had more than eighteen years of work experience as Corporate Lawyer in the area of cross border JV, M&A, Scheme of Arrangements, corporate re-organization and family ownership restructuring, well versed global business structuring.</p> <p>Currently, he had membership of Bar Council of West Bengal and he is Directors on the Board of several companies like Renovate Merchants Private Limited, Orrobella Jewellery Private Limited and Sansar Vyapar Private Limited as Independent Director, he had also work with various agencies from 1996 to 2007.</p>
Disclosure of relationships between directors	Mr. Indradip Banerjee is not related to any of the existing Directors of the Company in any way.

You are requested to take the above information in your record and oblige us.

Thanking you,
Yours sincerely,
for **Lakshmi Precision Screws Ltd.**

S.S.K.
Sharma 10/06/2016
Santosh Kumar Sharma
Company Secretary
FCS-6817
Rohtak