

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code : 533271

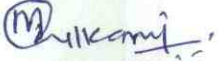
May 12, 2016

Sub: News Clarification

We refer to the media reports that "IT Department has recovered unaccounted assets of Rs. 160 Crore and IT Dept. imposed a penalty of Rs. 48 Crore on Ashoka Buildcon Limited.

We deny the contents in the media article published in the Times of India, dated May 12, 2016. This is further to our communications to stock exchanges on April 6, 2016 and April 11, 2016 updating on IT Search & Seizure.

For ASHOKA BUILDCON LIMITED


(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377



To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol : ASHOKA