

October 7 2016

The BSE Ltd.
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cmllist@nse.co.in

Security Code No. : JINDALSTEL

Sub: Clarification

Dear Sir(s),

This is in reference to your mail dated October 6, 2016 regarding disclosure verification on submission of intimation by the Company titled "Intimation under Regulations 30, 51 and 56 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015".

In this regard, we wish to submit the clarification as under:

"The non-payment of interest on the NCD's has been disclosed as per regulatory norms. The said non-payment is due to short-term cash flow mismatches and will be paid in due course."

Kindly acknowledge receipt of the same.

Thanking you.

Yours faithfully,
for **Jindal Steel & Power Limited**



K Rajagopal
Group Chief Financial Officer

Jindal Steel & Power Limited

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