M M FORGINGS LIMITED

SVK TOWERS, A 24/25, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI- 32
Phone: 91-44-71601000 E-Mail: mmforge@mmforgings.com CIN L51102TN1946PLC001473

Date: 02 June 2018

National Stock Exchange of India Ltd
'Exchange Plaza', Bandra – Kurla Complex, C-1, G - Block
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Sub.: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Please refer to your letter no. NSE/LIST/FR/6462 dated 29 May 2018 with regard to the above subject.

2. In this regard, please find enclosed the following:
2.1 Revised Financial results is submitted as per Ind AS .
2.2 Declaration under Regulation 33(3) is submitted for both standalone and consolidated financial results.
2.3 Financial Results -Note on balancing figure as per Reg. 33 (3) (e) is added to the Financial results.

3. We request you to kindly take on record.

Thanking you,

Yours faithfully,
For M M FORGINGS LIMITED

J.SUMATHI
COMPANY SECRETARY
Encl: As above.

MM FORGINGS LTD. CHENNAI-600 032

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FAX : + 91-44-7160 1010

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website: www.mmforgings.com

M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. INDIA.

M M FORGINGS LIMITED

Statement of Consolidated Audited Results for the year ended 31-03-2018

Particulars	Quarter ended			Year ended		Consolidated
Part I (₹ in lakhs)	31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited	31.03.2018 Audited
1. Income from Operations						
Net Sales Income from Operations	19764.50	14596.68	11555.82	60091.09	46042.68	61895.20
2. Other Income						
(a) Other Operating Income	190.38	609.41	494.34	1970.63	1797.02	1970.63
(b) Other Income	414.41	125.92	251.64	1212.07	1126.52	1212.07
3. Total income from Operations (net)	20369.29	15332.01	12301.80	63273.79	48966.22	65080.28
4. Expenses						
(a) Cost of Materials consumed	8830.81	7354.12	5113.14	28556.92	19113.08	28725.35
(b) Changes in inventories of finished goods, work-in-progress	632.63	(1293.93)	57.73	(2761.29)	1143.06	(2634.96)
(c) Employee benefits expense	1778.57	1631.55	1242.60	6528.17	5285.90	6682.27
(d) Finance Costs	377.98	301.90	263.56	1265.02	994.56	1349.25
(e) Depreciation and amortisation expense	1049.80	1050.00	968.01	4199.80	3893.01	4643.98
(f) Power and Fuel	1694.13	1478.45	1151.23	5887.64	4435.87	6032.06
(g) Other expenses	3157.51	2879.85	2121.96	11406.17	8586.57	12062.68
Total Expenses	**17521.43**	**13401.94**	**10918.23**	**55082.43**	**43452.05**	**56860.63**
5. Profit (Loss) before exceptional and extraordinary items and tax (3-4)	2847.86	1930.07	1383.57	8191.36	5514.17	8219.65
6. Exceptional Items	17.21	0.00	0.00	17.21	0.25	17.21
7. Profit (Loss) before extraordinary items and tax (5-6)	**2865.07**	**1930.07**	**1383.57**	**8208.57**	**5514.42**	**8236.86**
8. Extraordinary items	0.00	0.00	0.00	0.00		0.00
9. Profit (Loss) before tax (7 + 8)	**2865.07**	**1930.07**	**1383.57**	**8208.57**	**5514.42**	**8236.86**
10. Tax expense	127.70	413.99	109.03	1357.84	1172.19	1357.84
11.Net Profit (Loss) from ordinary activities after	**2,737.37**	**1,516.08**	**1,274.54**	**6,850.73**	**4,342.23**	**6,879.02**
12 Other Comprehensive Income / (Expenditure)	0.00	0.00	0.00	0.00	0.00	0.00
13.Net Profit (Loss) after Comprehensive	**2,737.37**	**1,516.08**	**1,274.54**	**6,850.73**	**4,342.23**	**6,879.02**
14. Extraordinary items (net of tax expense)						819.73
15. Net Profit (Loss) for the period (13 ± 14)	2737.37	1516.08	1274.54	6850.73	4342.23	6059.29
16. Paid-up equity share capital (Face Value of the Share shall be indicated)	1207.04 10.00	1207.04 10.00	1207.04 10.00	1207.04 10.00	1207.04 10.00	1207.04 10.00
17. Reserve excluding Revaluation Reserves as per	35,700.59	32,963.22	30,252.69	35,700.59	30,252.69	35,053.05
18. Earnings Per Share (a) Basic	22.68	12.56	10.56	56.76	35.97	50.20
(b) Diluted	22.68	12.56	10.56	56.76	35.97	50.20

1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2018.
2. Figures have been regrouped wherever necessary.
3. There is no material adjustment to be made to the net profit for the corresponding quarter or of the previous year.
4. The Company is engaged in only one segment.
5. The Board of Directors declared a second interim dividend of ₹ 5.00 per share. The Board earlier declared first interim dividend of ₹ 5.00 per share and the same was paid on 11.12.2017. With this the total dividend for the year ended 31.03.2018 will aggregate to ₹ 10.00 per share. The Directors do not recommend any final dividend for the year 2017-18. The record date for payment of dividend is 08 Jun 2018.
6. The figures as above are not strictly comparable as the subsidiary company (DVS Industries Pvt Ltd) was acquired during the current year only and hence the figures of the earlier year does not include the performance for the said subsidiary Company.
7. The Figures for the quarter ended 31st March, 2018 are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter ended on 31st December, 2017.

For MM FORGINGS LIMITED

K.V. SHANKAR KRISHNAN
Chairman and Managing Director

TÜV SÜD

CERTIFIED TO IATF16949:2016 and ISO 9001:2015 STANDARDS

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M M FORGINGS LIMITED

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Statement of Assets and Liabilities as at	31/03/2018 Audited	31/03/2017 Audited	Consolidated 31.03.2018
ASSETS			
Non-current assets			
(a) Fixed Assets	39248.80	33366.18	43321.71
(b) Goodwill on consolidation			
(b) Non-current investments	430.22	17.10	430.22
(c) Deferred tax assets (net)			
(c) Long-term loans and advances	5208.71	866.37	623
(d) Other non-current assets	786.43	796.55	786.43
Sub-total - Non-current assets	45674.16	35046.20	45161.94
Current assets			
(a) Current Investments			
(a) Inventories	12854.04	6595.86	13020.40
(b) Trade receivables	5656.83	1724.47	6256.62
(c) Cash and cash equivalents	16397.88	13384.47	16429.49
(d) Short-term loans and advances	3003.45	2126.77	3004.70
(e) Other current assets	0.00	10.96	0.00
Sub-total - Current assets	37912.20	23842.53	38711.21
TOTAL - ASSETS	**83586.36**	**58888.73**	**83873.15**
B.EQUITY AND LIABILITIES			
Shareholders Funds			
(a) Share Capital	1207.04	1207.04	1366.34
(b) Reserves and Surpluses	35700.59	30252.69	35053.05
(c) Money Received against share			
Sub-total - Shareholders' funds	36907.63	31459.73	36419.39
Share application money pending allottment			
Non-current liabilities			
(a) Long-term borrowings	18819.83	10840.79	18819.83
(b) Deferred tax liabilities (net)	1342.18	1665.54	1342.18
(c) Other long-term liabilities	26.45	331.91	28.08
(d) Long-term provisions			
Sub-total - Non-current liabilities	20188.46	12838.24	20190.09
Current liabilities			
(a) Short-term borrowings	17258.64	7444.49	17589.73
(b) Trade payables	6442.93	2889.68	6885.24
(c) Other current liabilities	2087.27	4116.31	2087.27
(d) short-term provisions	701.43	140.28	701.43
Sub-total - Current liabilities	26490.27	14590.76	27263.67
TOTAL - EQUITY AND LIABILITIES	**83586.36**	**58888.73**	**83873.15**

For and on behalf of the Board
Vidyashankar Krishnan
Vice Chairman and Managing Director

Date : May 28, 2018
Place : Chennai

For MM FORGINGS LIMITED
K.V.S.
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director

TÜV SÜD

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Declaration pursuant to Regulation 33 (3) (d) of SEBI LODR (as amended)

I, R. Venkatakrishnan, Chief Financial Officer, hereby declare that the Statutory Auditors of the Company, M/S GRNK & Co. (Firm Registration No. 016847S) have issued an unmodified opinion on Standalone and Consolidated Annual Audited Financial Results of the Company, for the Financial Year ended 31 March 2018.

For M M FORGINGS LIMITED

R. VENKATAKRISHNAN
CHIEF FINANCIAL OFFICER

MM FORGINGS LIMITED ★ CHENNAI-600 032. ★

Date: 28 May 2018