



Sec:128

June 20, 2018

The Manager Listing
National Stock Exchange of India Limited
Corporate Communication Department
Bandra, (EAST), Mumbai – 400 051
Scrip Symbol: PAEL

Dear Sirs,

Sub. : Clarification

With reference to your email on the above subject, we would like to clarify as under:-

1. Date of closure or estimated time for closure:

M/s. PAE Infrastructure Pvt. Ltd., subsidiary of the Company, inactive over two years and the Board of Directors decided to close said subsidiary to avoid administrative and carrying cost. The said closure of the subsidiary will be subject to approval of members in forthcoming Annual General Meeting of the Company and tentative time for closure will be 6 months from the date of approval by members.

2. Amount and percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year:

The amount and percentage of turn over or revenue or income contributed by such unit or division of the listed entity during the last financial year 2017-2018 is Rs.0.00

Net worth is Rs.5.72 lakhs

3. Brief Profile (in case of appointment):

Mr. Pranay S. Nandgaonkar is appointed as Company Secretary and Compliance Officer with effect from 1.6.2018 and his brief profile is enclosed herewith for your perusal.

Kindly take the above on your records and thanking you,

Very truly yours,
For **PAE Limited**


Pranay S. Nandgaonkar
Company Secretary & Compliance Officer



Encl: a/a

PAE LIMITED

Registered office: 69, Tardeo Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltd.com
CIN: L99999MH1950PLC008152

Brief Profile of the Company Secretary and Compliance Officer

Name of the Company Secretary	Pranay S. Nandgaonkar
Membership Number	ACS 41333
Father's Name	Shridhar P. Nandgaonkar
Date of Birth	10/06/1986
Present Residential Address	3/3 B.D.D. Building, N. M. Joshi Marg, Delisel Road, Lower Parel, Mumbai- 400013.
Qualification	B.Com., ACS, LL.B
Experience / Expertise in specific functional area	CS Pranay S. Nandgaonkar is Associate Member of ICSI with Eight years of experience in industry having good knowledge in areas of Corporate and allied Laws, SEBI Acts and regulations etc.
Shareholding in the company	Nil
Reason for Appointment	To fulfill the requirement of Section 203 of the Companies Act, 2013, read with the Companies (Appointment and Remuncration of Managerial Personal) Rules, 2014 and Regulation 6(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
Date of appointment	1.6.2018