



CAMLIN FINE SCIENCES LIMITED

Plot No. F/11 & 12, WICEL, Opp. SEEPZ Main Gate, Andheri (E), Mumbai – 400 093, India.
Tel. 022-67001000 | Fax: 022-28324404; Email: secretarial@camlinfs.com | Website: www.camlinfs.com
CIN: : L74100MH1993PLC075361

12.02.2016

To,
BSE Limited,
25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
Ref: Company Scrip Code: 532834

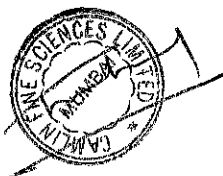
To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Ref: Symbol: CAMLINFINE || Series: EQ

CLARIFICATION

The Consolidated Financial highlights (before exceptional item) for the nine months period ending on 31st December, 2015 are given below: -

- 1) The “exceptional item” during the nine months of the current year is on account of charge of Rs. 454.73 lacs due to short receipt of insurance claim relating to a fire, which occurred during the Financial Year 2013-14.
- 2) The Tax expenses for the 9 months ended 31st December, 2015 include the tax impact of Rs. 1173.74 lacs on a consolidated basis as against a smaller tax impact of Rs. 120.95 lacs in the corresponding period of 9 months in the previous year as explained below.

This lower tax impact during the previous year's nine months period was on account of an extraordinary tax credit available to the Italian subsidiary CFS Europe prior to its acquisition from Borregaard Industries Limited in 2011, which combined with current taxation for the first nine months period ending on 31st December, 2014 led to a positive tax item (Tax Credit) of Rs. 434.85 lacs available to the Italian subsidiary during that period. Accordingly, Profit After Tax on a consolidated basis had a very small tax burden during the last year's nine months period ended 31st December 2014. This resultant lower tax impact of Rs. 120.95 lacs in the previous year has given the positive impact on Profit After Tax as against the tax charge of Rs. 1173.74 lacs in the current period ending on 31st December, 2015 on a consolidated basis. Hence, the Profit After Tax on a consolidated basis is not truly comparable on account of this non-availability of tax credit in the current year. Accordingly, consolidated tax impact for the nine months period ending on 31st December, 2015 is higher by Rs. 1052.79 lacs adversely impacting the Profit After Tax.





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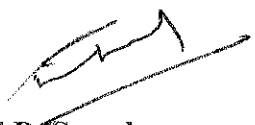
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During the current period of nine months ending on 31st December, 2015, tax impact on consolidated accounts include charge of tax in Italian books to the extent of Rs 491.31 lacs, which also includes Rs. 333.35 lacs which is not payable due to the possibility to offset against existing tax credit; thereby giving positive cash accruals during the current financial year. However, the charge of Rs. 491.31 lacs in the Italian books is impacting the Profit After Tax during the current period of nine months ending on 31st December, 2015.

- 3) Consolidated EBIDTA (before exceptional item) for the nine months period ending on 31st December, 2015 is at Rs. 6820.77 lacs (18.8% of sales) in comparison with that of previous period ending on 31st December, 2014 at Rs. 6173.08 lacs (14.7 % of sales).
- 4) Consolidated PBT (before exceptional items) for the nine months period ending on 31st December, 2015 is at Rs. 3785.86 lacs (10.4% of sales) in comparison with that of previous period ending on 31st December, 2014 at Rs. 3333.24 lacs (7.96 % of sales).
- 5) Consolidated Cash Accruals (before exceptional item) for the nine months period ending on 31st December 2015 is at Rs. 4212.88 lacs (11.6% of sales) in comparison with that of previous period ending on 30th September 2014 at Rs. 2815.48 lacs (6.7 % of sales).

For Camlin Fine Sciences Limited


Rahul D. Sawale
Group Company Secretary

