

ARCHIES LIMITED
Segment wise Revenue, Results and Capital Employed.

(₹ In Lacs)

S.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current year ended	Previous year ended
		31/03/2018 Audited	31/12/2017 Unaudited	31/03/2017 Audited	31/03/2018 Audited	31/03/2017 Audited
1	Segment Revenue					
a	Greeting Cards	753.91	719.82	918.28	2742.43	3340.87
b	Stationery	582.77	836.55	672.03	2333.67	2703.88
c	Gifts	2857.92	2772.01	3162.32	10434.92	12257.42
d	Others	29.44	35.43	45.21	133.26	158.79
	Total	4224.04	4363.81	4797.84	15644.28	18460.96
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	4224.04	4363.81	4797.84	15644.28	18460.96
2	Segment Results					
	Profit / (Loss) before tax and finance costs					
a	Greeting Cards	67.69	113.62	23.32	277.15	202.43
b	Stationery	88.38	111.76	27.32	268.35	123.39
c	Gifts	189.43	268.30	4.56	215.60	278.17
d	Others	3.24	0.44	8.13	10.23	18.06
	Total	348.74	494.12	63.33	771.33	622.05
	Less: i) Finance Costs	56.52	70.30	89.73	282.35	302.22
	ii) Other Un-allocable Expenditure	190.98	214.22	252.95	776.77	882.85
	net off Un-allocable Income					
	Total Profit Before Tax	101.24	209.60	(279.35)	(287.79)	(563.02)
3	Capital Employed					
	(Segment Asset - Segment Liabilities)					
a	Segment Assets	16579.77	17455.67	15466.55	16579.77	15466.55
b	Segment Liabilities	4824.99	5759.54	4795.78	4824.99	4795.78
	Capital Employed	11754.78	11696.13	10670.77	11754.78	10670.77
	Total	11754.78	11696.13	10670.77	11754.78	10670.77

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23 May 2018.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS 34 "Interim Financial Reporting") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with transition date of 1st April, 2016.
- A Class of Property, Plant and Equipment being Land has been revaluated during the year. The same is reflected under Other Comprehensive Income.
- Previous year's figures have been rearranged & regrouped, wherever necessary.
- Due to the nature of business & common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
- The Statutory Auditors have carried a Limited Review of the above financial results.
- The Statement does not include Ind AS compliant results for the previous year ended 31st March 2017, as the same is not mandatory as per Sebi circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- After implementation of Goods and Services tax (GST) with effect from 1st July 2017, Revenue from Operations is required to be disclosed net of GST in accordance with requirements of Ind AS. Accordingly, the Revenue from Operations for the quarter and Year ended 31 March 2018 are not comparable with the corresponding previous quarter / Year represented in the financial results which are reported inclusive of Excise Duty.
- Reconciliation between financial results as reported under previous GAAP and Ind AS for the Quarter and Year ended Month ended 31st March 2017 is as below :

Nature of Adjustment	Year Ended 31.03.2017	Quarter ended 31.03.2017
Net Profit as reported under Previous GAAP	(360.16)	(165.44)
Add/(Less): Adjustments		
Fair Value loss on Financial Instruments	(14.25)	(0.26)
Adjustment reflecting the straight lining of lease payments to comply with Ind AS-17 "LEASES"	(25.43)	(31.86)
Allowance for Expected Credit Loss	1.33	1.33
Adjustment reflecting the deferred income (EPCG)	14.40	14.40
Actuarial Gain on Defined Benefit Plan reclassified to Other Comprehensive Income	(0.14)	2.88
Deferred Tax Impact on above adjustments	14.67	17.79
Net Profit under Ind AS	(369.59)	(161.17)
Other Comprehensive Income (net of tax)	0.10	(3.92)
Total Comprehensive Income under Ind AS	(369.49)	(165.09)

Particulars	As at 31 March 2017	As at 1 April 2016
Equity as per IGAAP	10717.38	11071.67
Adjustments		
Allowance for Expected Credit Loss	(14.07)	(15.40)
Adjustment reflecting the straight lining of lease payments to comply with Ind AS-17 "LEASES"	(71.39)	(45.95)
Effect of Deferred Income	25.01	6.32
Accumulated Depreciation on EPCG License	(5.14)	(0.84)
Unwinding of Prepayment and Security Deposit to comply with Ind AS-109 "Financial Instruments"	(14.25)	0.00
Deferred Tax Impact on above adjustments	33.23	18.60
Equity as per Ind AS	10,670.77	11,034.39

Date: 23 May, 2018
Place: New Delhi



For and on behalf of the Board

Anil Moolchandani
(Chairman and Managing Director)
DIN- 00022693

ARCHIES LIMITED

C-113, NARAINA INDUSTRIAL AREA, PHASE - 1, NEW DELHI - 110028 (INDIA), CIN : L36999HR1990PLC041175
TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com
REGISTERED OFFICE : PLOT NO. 191- F, SECTOR- 4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)