

CLARIANT CHEMICALS (INDIA) LTD.

Reliable Tech Park
Off Thane-Belapur Road
Airoli, Navi Mumbai - 400 708
India
Tel.: +91-22-7125 1000
www.clariant.in
CIN: L24110MH1956PLC010806

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November 5, 2015

The National Stock Exchange of India Limited,
Listing Department, Exchange Plaza, 5th floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051

E-mail: cm1ist@nse.co.in

**Sub.: Scrip Code: CLNINDIA Un-Audited Financial Results of the Company
for the 3rd Quarter ended September 30, 2015 alongwith the Limited Review
Report thereon**

Dear Sir,

We wish to inform you that the Board of Directors of the Company had at their meeting held on November 5, 2015, inter alia, approved and taken on record the Un-Audited Financial Results for the 3rd Quarter ended September 30, 2015.

Pursuant to Clause 41 of the Listing Agreement, enclosing herewith the Un-Audited Financial Results for the 3rd Quarter ended September 30, 2015 alongwith the Limited Review Report thereon.

Kindly take the same on your record and acknowledge the receipt.

Yours faithfully,

For Clariant Chemicals (India) Limited



Amee Joshi
Company Secretary

Encl.: As above

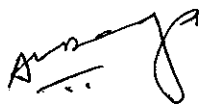
Price Waterhouse Chartered Accountants LLP

The Board of Directors

Clariant Chemicals (India) Limited
Reliable Tech Park
Behind Reliable Plaza
Thane-Belapur Road, Airoli
Navi Mumbai - 400 708

1. We have reviewed the results of Clariant Chemicals (India) Limited (the "Company") for the quarter ended September 30, 2015 which are included in the accompanying Statement of standalone unaudited results for the three/ nine months ended September 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N / N500016



Arvind Daga
Partner

Membership Number: 108290

Place: Mumbai
Date: November 05, 2015

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West)
Mumbai - 400 028
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

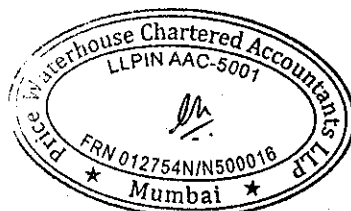
Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806
Registered Office : Reliable Tech Park, Thane Belapur Road, Airoli, Navi Mumbai - 400708
Tel: 022 7125 1116; Fax: 022 7125 1228 Website: www.clariant.in Email: investor.relations_india@clariant.com

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE THREE / NINE MONTHS ENDED SEPTEMBER 30, 2015

Particulars (Refer Notes below)	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014	9 months ended 30.09.2015	9 months ended 30.09.2014	12 months ended 31.12.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I						
1. Income from operations						
(a) Net sales / Income from operations (Net of excise duty)	22325	22706	24807	67586	78618	100820
(b) Other operating income	667	768	800	2278	2751	3780
Total Income from operations (net)	22992	23474	25607	69864	81369	104600
2. Expenses						
(a) Cost of materials consumed	13285	12324	15490	38817	43506	59466
(b) Purchases of stock-in-trade	1800	2059	3402	6289	13219	14910
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(439)	1429	(1175)	710	(1570)	(2330)
(d) Power and fuel	1259	1222	1328	3740	4109	5496
(e) Employee benefits expense	2273	2193	2652	6672	7328	9791
(f) Depreciation and amortisation expense	1143	1111	881	3359	2214	3324
(g) Other expenses	3662	3154	3575	10234	10594	14813
Total expenses	22983	23492	26153	69821	79400	105470
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	9	(18)	(546)	43	1969	(870)
4. Other income	541	640	280	2365	1157	1365
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	550	622	(266)	2408	3126	495
6. Finance costs	14	9	17	45	60	113
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	536	613	(283)	2363	3066	382
8. Exceptional items (net)	2396	-	113	2396	10023	118359
9. Profit / (Loss) from ordinary activities before tax (7+8)	2932	613	(170)	4759	13089	118741
10. Tax expense (including tax on exceptional items) net of excess provision reversed for prior years	787	165	(38)	1101	3164	24409
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	2145	448	(132)	3658	9925	94332
12. Paid up equity share capital (Face value of ₹10/- each)	2666	2666	2666	2666	2666	2666
13. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						
14. Earnings per share (of ₹ 10/- each)						
Basic & Diluted (in ₹) (Not annualised)	8.05	1.68	(0.50)	13.72	37.23	353.82
PART II : Select Information for the Three/ Nine months ended September 30, 2015						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	9758665	9758665	9758665	9758665	9758665	9758665
- Percentage of shareholding	36.60	36.60	36.60	36.60	36.60	36.60
2 Promoters and promoter group shareholding						
a) Pledged / Encumbered	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	16902080	16902080	16902080	16902080	16902080	16902080
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	63.40	63.40	63.40	63.40	63.40	63.40
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	1	-	-	-	-	-
Disposed of during the quarter	-	-	-	-	-	-
Remaining unresolved at the end of the quarter	1	-	-	-	-	-



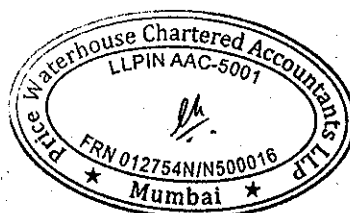
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE THREE / NINE MONTHS ENDED SEPTEMBER 30, 2015

Particulars (Refer Notes below)	3 months ended 30.09.2015 (Unaudited)	Preceding 3 months ended 30.06.2015 (Unaudited)	Corresponding 3 months ended 30.09.2014 (Unaudited)	9 months ended 30.09.2015 (Unaudited)	9 months ended 30.09.2014 (Unaudited)	12 months ended 31.12.2014 (Audited)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue (Net sales / Income from operations)						
Pigments and Colors	19811	19252	19753	57905	53778	71783
Dyes and Specialty Chemicals	2514	3454	5054	9681	24840	29037
Total Net sales / Income from operations	22325	22706	24807	67586	78618	100820
2. Segment results						
Pigments and Colors	686	454	158	1293	2068	1073
Dyes and Specialty Chemicals	(17)	215	43	400	1951	1202
Total Segment results	669	669	201	1693	4019	2275
Less : (1) Finance costs	14	9	17	45	60	113
(2) Other unallocable expenditure net of unallocable income	119	47	467	(715)	893	1780
Total Profit / (Loss) before exceptional items & tax	536	613	(283)	2363	3066	382
Exceptional items	2396	-	113	2396	10023	118359
Profit / (Loss) from ordinary activities before tax	2932	613	(170)	4759	13089	118741
3. Capital employed (Segment assets - Segment liabilities)						
Pigments and Colors	53849	56375	48663	53849	48663	48358
Dyes and Specialty Chemicals	1252	3561	7048	1252	7048	5083
Total capital employed in segments	55101	59936	55711	55101	55711	53441
Add : Unallocable corporate assets less corporate liabilities	43206	36225	(516)	43206	(516)	86161
Total capital employed	98307	96161	55195	98307	55195	139602



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Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings.
- Net sales/income from operations, Profit before tax and Profit after tax, included in the above results, in respect of the discontinued Leather services business, relating to Dyes and Specialty Chemicals Segment, which was transferred to Stahl India Private Ltd. on April 30, 2014, are given below (₹ in Lakhs):

Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014	9 months ended 30.09.2015	9 months ended 30.09.2014	12 months ended 31.12.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net sales / income from operations	-	-	-	-	8470	8470
Profit before tax	-	-	-	-	1161	1161
Profit after tax	-	-	-	-	766	766

- The Company has revised its estimate of useful life of tangible assets as prescribed in Part C of Schedule II of the Companies Act, 2013, w.e.f. January 01, 2015, except for certain assets for which different useful life has been considered based on a Technical Evaluation, which management believes best represents the period over which assets are expected to be used by the Company. As prescribed in the said Schedule II, an amount of ₹ 165 Lakhs (net of deferred tax) has been charged to the opening balance of retained earnings for the assets in respect of which the remaining useful life became NIL as on January 01, 2015 and in respect of other assets on that date, depreciation has been calculated based on the remaining useful life on a prospective basis. Had the Company continued with the useful life adopted in earlier years, charge for depreciation for the three months ended September 30, 2015 and for nine months ended September 30, 2015 would have been lower by ₹ 53.37 Lakhs and ₹ 167.15 Lakhs respectively, and the net profit for the same periods would have been higher by the same amount.
- The company after obtaining necessary approvals from the Board of Directors, vide an agreement dated March 31, 2015, acquired the "Carbon Black Business" from Lanxess India Private Limited (Lanxess) effective close of business hours on March 31, 2015, comprising the Carbon Black Dispersion plant located at Nagda, India, together with its respective assets, liabilities and employees as a going concern on a slump sale basis for a lump sum consideration of ₹ 1346 Lakhs (including non compete fees) after working capital adjustment, as at March 31, 2015. The excess of consideration paid to Lanxess over the fair value of net assets acquired is considered as goodwill.
- The Company has executed the Business Transfer Agreement on April 30, 2014 and has sold/transferred on August 01, 2015 the business of Industrial and Consumer Specialties (ICS), included in the Dyes and Specialty Chemicals Segment, along with employees, assets, liabilities and including all licenses, permits, consents and approvals on a going concern basis by way of a slump sale on a "as is where is basis" to Clariant India Ltd. for an aggregate consideration of ₹ 4200 Lakhs. The profit on sale of the ICS business amounting to ₹ 2649 Lakhs is shown under "Exceptional Items (net)" (Refer note 7 below). The Capital Gains tax arising from the transaction is included in "Tax Expense".

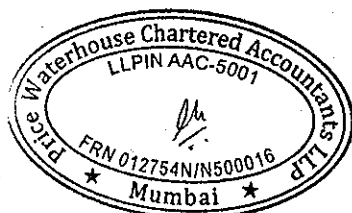
Net sales /income from operations, Profit / (Loss) before tax and Profit / (Loss) after tax for ICS business included in the above results are given below (₹ in Lakhs):

Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014	9 months ended 30.09.2015	9 months ended 30.09.2014	12 months ended 31.12.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net sales / income from operations	692	1562	2321	3802	7673	9307
Profit / (Loss) before tax	40	25	(160)	14	348	(686)
Profit / (Loss) after tax	26	17	(106)	9	230	(453)

- The Board of Directors at its meeting held on April 22, 2015 approved the proposal of buyback of 35,78,947 equity shares of ₹ 10 each (representing 13.42% of total equity share capital) from shareholders of the company through the "Tender offer" route as prescribed under the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1988 at a price of ₹ 950 per equity share, aggregating to approximately ₹ 34000 Lakhs. The scheme has been approved by shareholders by way of a special resolution passed through postal ballot on July 8, 2015. The Buyback offer was kept open from September 22, 2015 to October 7, 2015 and it got completed on October 15, 2015.
- Exceptional items (net) comprise the following (₹ in Lakhs):
 - Profit on sale of Leather Services business (Refer note 2 above): nine months ended 30.09.2014: 10622 and year ended 31.12.2014: 10409
 - IT infrastructure set up cost / (reversal): three months ended 30.09.2014 (113) and nine months ended 30.09.2014: 385 and year ended 31.12.2014: 385
 - Non compete fees in relation to Masterbatches business acquisition: nine months ended 30.09.2014 and year ended 31.12.2014: 74
 - One time compensation paid to Consultants in relation to Masterbatches business acquisition: nine months ended 30.09.2014 and year ended 31.12.2014: 140
 - Profit on sale of Kolshet site (Net of expenses incurred): year ended 31.12.2014: 108549
 - Profit on sale of Industrial and Consumer Specialties business (Refer note 5 above): three months and nine months ended 30.09.2015: 2649
 - Expenditure relating to Buy back: (Refer note 6 above): three months and nine months ended 30.09.2015: 253
- Pursuant to the sale of Leather services business and Industrial and Consumer and Specialties business referred to in Note 2 and Note 5 respectively, acquisition of Masterbatches and Carbon Black businesses, on April 10, 2014 and March 31, 2015 respectively, relating to Pigments and Colors Segment, the figures for the three months and nine months ended September 30, 2015 are not directly comparable with those of the corresponding periods of the previous year. The figures for the previous periods have been regrouped/recasted wherever necessary, to conform to the current periods classification.

Mumbai, November 05, 2015

WWW.CLARIANT.IN



Deepak Parikh
Dr. Deepak Parikh
Vice-Chairman & Managing Director
what is precious to you?