

From Corporate Office: 510, A Wing, Kohinoor City C-I
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GRP/M/ 440 /2015

20.11.2015

To Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip code : 509152	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051. Symbol : GRPLTD – Series: EQ
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Dear Sir / Madam,

Sub : Intimation of Joint Venture arrangement
Ref.: Clause 36 of the Listing agreement

GRP Ltd., a leading reclaimed rubber manufacturer in India will enter into a joint venture agreement with Marangoni S.p.a., Italy a leading international company which owns technical knowledge relating to precured retreading process for tyres, to carry on the business of commercial vehicle tyre retreading in India.

The total estimated investment will be Rs.2,00,00,000/- to be contributed equally by both the partners.

This venture will give GRP Ltd. a strategic advantage to strengthen its raw material collection network and offer entry into the fast growing radial tyre retreading industry.

Thanking you,

Yours faithfully,
For GRP Ltd.

Ganesh A. Ghangurde
President & Chief Financial Officer & Company Secretary