March 13, 2018

To,

Bombay Stock Exchange Limited, **Dept. of Corporate Services,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Company No. 505075**	**National Stock Exchange of India Ltd,** **Listing Department** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **Scrip Code: SETCO**

Dear Sir,

Sub: Disclosure of Information as per Reg. 30 of SEBI (LODR) Regulations, 2015

With reference to the cited subject above, we hereby inform you that Mr. B. L. Naik (DIN: 02490022) has resigned as Independent Director from the Board of Directors of the Company with effect from the close of business hours of March 8, 2018.

Further, Mr. Udit Sheth, Joint Managing Director is re - designated as Non-Executive Director of the Board with effect from March 9, 2018.

The same was considered and noted by the Board of Directors of the Company through resolution passed by circulation dated March 9, 2018.

We request you to take note of the above on your record and oblige.

Thanking you,

Yours faithfully,
For Setco Automotive Limited

Vinay Shahane
Vice President – Finance