Chola
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September 3, 3015

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor, Plot No. C/1, Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sirs,

We refer to our letter dated 2nd September, 2015 intimating the conversion of 5,00,00,000 1% Compulsorily convertible preference shares (CCPS) of Rs.100/- each into 1,22,85,012 equity shares of Rs.10/- each at a conversion price of Rs.407/- (including a premium of Rs.397/-) per equity share.

In this regard, we wish to inform you that consequent to the above allotment of equity shares, although the number of shares held by M/s.Tube Investments of India Limited (TII) remains the same at 7,22,33,019 equity shares, there has been a reduction in the percentage of shares held by TII from 50.24% to 46.28% post allotment. Accordingly, we ceased to be a subsidiary of TII with effect from 2nd September, 2015.

We request you to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.
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