

April 28, 2014

CIN - L65993TN1978PLC007576

**The Secretary  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051**

Dear Sirs,

**Sub: Publication of audited financial results  
for the quarter and year ended 31<sup>st</sup> March 2014**

Kindly refer our letter dated 8<sup>th</sup> April 2014, intimating you of the convening of the meeting of the Board of Directors on 28<sup>th</sup> April 2014 for publication of audited results and recommendation of final dividend.

1. In this regard, we wish to inform you that the Board of Directors at their meeting held today at Chennai, has approved the following:

a. Audited financial results of the Company for the year ended 31<sup>st</sup> March 2014. We enclose a copy of the audited financial results as approved by the Board. The audited financial results are being published in the newspapers as per the listing agreement.

b. Recommendation of final dividend @ 10% being Re.1/- per equity share for the year ended 31<sup>st</sup> March 2014 out of the profits of the Company. This is besides the interim dividend of 25% (Rs.2.50 per equity share) as approved by the Board in January 2014. With this, the total dividend for the year ended 31<sup>st</sup> March 2014 will be at 35% (Rs.3.50 per equity share).

A copy of the press release with regard to the audited results being released for publication for your information please.

2. The Annual General Meeting of the Company is scheduled to be held on Thursday, the 31<sup>st</sup> July 2014 and the Register of Members will be closed from Friday, the 25<sup>th</sup> July 2014 to Thursday, the 31<sup>st</sup> July, 2014 (both days inclusive)

3. We hereby certify that all securities received for transfers one month prior to the intimation of closure of register of members have been transferred and despatched to the transferees. The securities pending for transfer and further securities that may get lodged for transfer will be transferred and despatched to the transferees within a period of one month from the date of receipt.

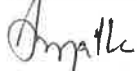
4. Further, we enclose a copy of the half yearly information for the listed debentures outstanding as of 31<sup>st</sup> March 2014.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited

  
P Sujatha  
Company Secretary

Encl.: As above

CIN - L65993TN1978PLC007576

**FORMAT FOR THE INTIMATION OF BOOK-CLOSURE / ~~RECORD DATE~~****Date: 28/04/2014**

**The Secretary  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051**

**ATTN.: CORPORATE RELATIONSHIP DEPARTMENT**

**Name of the Company: CHOLAMANDALAM INVESTMENT AND FINANCE  
COMPANY LIMITED**

| <b>Security Code*</b> | <b>Type of security &amp;<br/>paid-up value</b> | <b>Book-closure or<br/><del>Record Date</del><br/>From to</b> | <b>Purpose</b>                                                                                                                                                       |
|-----------------------|-------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 511243                | Equity shares of<br>Rs.10/- each                | 25 <sup>th</sup> July 2014 to<br>31 <sup>st</sup> July, 2014  | To comply with the Listing<br>Agreement – Closure of Register of<br>Members for the purpose of Annual<br>General Meeting and for<br>recommendation of final dividend |

For Cholamandalam Investment and Finance Company Limited



**P Sujatha  
Company Secretary**



**CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**  
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001  
Statement of Standalone and Consolidated Audited Results  
for the Year ended March 31, 2014

Part-I

(Rupees in lakhs)

| Particulars                                                                                  | Standalone                          |                                               |                                                                          |                          |                          | Consolidated                        |                                               |                                                                          |                          |                          |
|----------------------------------------------------------------------------------------------|-------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------|--------------------------|--------------------------|-------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------|--------------------------|--------------------------|
|                                                                                              | Audited<br>(Refer Note 7)           | Unaudited                                     | Audited<br>(Refer Note 7)                                                | Audited                  |                          | Audited<br>(Refer Note 7)           | Unaudited                                     | Audited<br>(Refer Note 7)                                                | Audited                  |                          |
|                                                                                              | Three months<br>ended<br>31.03.2014 | Preceding three<br>months ended<br>31.12.2013 | Corresponding<br>three months<br>ended<br>31.03.2013<br>in Previous Year | Year ended<br>31.03.2014 | Year ended<br>31.03.2013 | Three months<br>ended<br>31.03.2014 | Preceding three<br>months ended<br>31.12.2013 | Corresponding<br>three months<br>ended<br>31.03.2013<br>in Previous Year | Year ended<br>31.03.2014 | Year ended<br>31.03.2013 |
|                                                                                              | 1                                   | 2                                             | 3                                                                        | 4                        | 5                        | 6                                   | 7                                             | 8                                                                        | 9                        | 10                       |
|                                                                                              |                                     |                                               |                                                                          |                          |                          |                                     |                                               |                                                                          |                          |                          |
| 1. a) Income from operations                                                                 | 83,896                              | 83,835                                        | 71,948                                                                   | 323,163                  | 251,838                  | 84,403                              | 84,246                                        | 72,382                                                                   | 324,899                  | 253,461                  |
| b) Other operating income                                                                    | 814                                 | 596                                           | 639                                                                      | 3,015                    | 3,539                    | 817                                 | 600                                           | 643                                                                      | 3,032                    | 3,554                    |
| 2. Expenditure                                                                               |                                     |                                               |                                                                          |                          |                          |                                     |                                               |                                                                          |                          |                          |
| a) Interest (Financing Charges)                                                              | 45,428                              | 47,005                                        | 37,991                                                                   | 177,109                  | 141,101                  | 45,397                              | 46,943                                        | 37,946                                                                   | 176,937                  | 141,000                  |
| b) Employees cost                                                                            | 4,374                               | 5,138                                         | 4,590                                                                    | 18,750                   | 15,309                   | 4,545                               | 5,313                                         | 4,768                                                                    | 19,412                   | 16,081                   |
| c) Business origination outsourcing                                                          | 5,520                               | 5,196                                         | 5,190                                                                    | 19,732                   | 17,437                   | 5,607                               | 5,286                                         | 5,276                                                                    | 20,063                   | 17,848                   |
| d) Other operating expenses                                                                  | 6,481                               | 5,611                                         | 6,371                                                                    | 24,977                   | 22,181                   | 6,573                               | 5,721                                         | 6,466                                                                    | 25,373                   | 22,541                   |
| e) Depreciation                                                                              | 813                                 | 541                                           | 703                                                                      | 2,363                    | 2,031                    | 831                                 | 564                                           | 733                                                                      | 2,464                    | 2,157                    |
| f) Provisions and loan losses                                                                | 8,421                               | 6,991                                         | 5,503                                                                    | 28,333                   | 12,429                   | 8,422                               | 6,989                                         | 5,466                                                                    | 28,338                   | 12,334                   |
| g) Total                                                                                     | 71,037                              | 70,482                                        | 60,348                                                                   | 271,264                  | 210,488                  | 71,375                              | 70,816                                        | 60,655                                                                   | 272,587                  | 211,961                  |
| 3. Profit from Operations before Other Income & Exceptional Items (1-2)                      | 13,673                              | 13,949                                        | 12,239                                                                   | 54,914                   | 44,889                   | 13,845                              | 14,030                                        | 12,370                                                                   | 55,344                   | 45,054                   |
| 4. Other income                                                                              | 85                                  | 7                                             | 8                                                                        | 106                      | 191                      | 77                                  | 16                                            | 44                                                                       | 104                      | 166                      |
| 5. Profit before Exceptional Items (3+4)                                                     | 13,758                              | 13,956                                        | 12,247                                                                   | 55,020                   | 45,080                   | 13,922                              | 14,046                                        | 12,414                                                                   | 55,448                   | 45,220                   |
| 6. Exceptional items                                                                         | -                                   | -                                             | -                                                                        | -                        | -                        | -                                   | -                                             | -                                                                        | -                        | -                        |
| 7. Profit from Ordinary Activities before Tax (5+6)                                          | 13,758                              | 13,956                                        | 12,247                                                                   | 55,020                   | 45,080                   | 13,922                              | 14,046                                        | 12,414                                                                   | 55,448                   | 45,220                   |
| 8. Tax expense (including deferred tax)                                                      | 4,685                               | 4,740                                         | 3,671                                                                    | 18,619                   | 14,425                   | 4,686                               | 4,740                                         | 3,673                                                                    | 18,620                   | 14,429                   |
| 9. Net Profit from Ordinary Activities after Tax (7 - 8)                                     | 9,073                               | 9,216                                         | 8,576                                                                    | 36,401                   | 30,655                   | 9,236                               | 9,306                                         | 8,741                                                                    | 36,828                   | 30,791                   |
| 10. Extraordinary Items (net of tax expense)                                                 | -                                   | -                                             | -                                                                        | -                        | -                        | -                                   | -                                             | -                                                                        | -                        | -                        |
| 11. Net Profit for the Period (9 - 10)                                                       | 9,073                               | 9,216                                         | 8,576                                                                    | 36,401                   | 30,655                   | 9,236                               | 9,306                                         | 8,741                                                                    | 36,828                   | 30,791                   |
| 12. Paid-up equity share capital (Rs.10/- per share)                                         | 14,326                              | 14,322                                        | 14,317                                                                   | 14,326                   | 14,317                   | 14,326                              | 14,322                                        | 14,317                                                                   | 14,326                   | 14,317                   |
| 13. Reserves excluding revaluation reserves                                                  |                                     |                                               |                                                                          | 215,144                  | 182,160                  |                                     |                                               |                                                                          | 214,350                  | 180,939                  |
| 14. Earnings per Share (EPS) - not annualised- before and after extraordinary items (in Rs.) |                                     |                                               |                                                                          |                          |                          |                                     |                                               |                                                                          |                          |                          |
| a) Basic                                                                                     | 6.34                                | 6.44                                          | 6.21                                                                     | 25.43                    | 22.89                    | 6.45                                | 6.50                                          | 6.33                                                                     | 25.73                    | 22.99                    |
| b) Diluted                                                                                   | 6.33                                | 6.43                                          | 6.20                                                                     | 25.38                    | 22.83                    | 6.44                                | 6.49                                          | 6.31                                                                     | 25.68                    | 22.93                    |

**CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**  
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001  
Statement of Standalone and Consolidated Audited Results  
for the year ended March 31, 2014

**Part II - Select Information for the Quarter and Year ended March 31, 2014**

| Particulars                                                      | Standalone                          |                                               |                                                                          |                          |                          | Consolidated                        |                                               |                                                                          |                          |                          |
|------------------------------------------------------------------|-------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------|--------------------------|--------------------------|-------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------|--------------------------|--------------------------|
|                                                                  | Audited<br>(Refer Note 7)           | Unaudited                                     | Audited<br>(Refer Note 7)                                                | Audited                  |                          | Audited<br>(Refer Note 7)           | Unaudited                                     | Audited<br>(Refer Note 7)                                                | Audited                  |                          |
|                                                                  | Three months<br>ended<br>31.03.2014 | Preceding three<br>months ended<br>31.12.2013 | Corresponding<br>three months<br>ended<br>31.03.2013<br>in Previous Year | Year ended<br>31.03.2014 | Year ended<br>31.03.2013 | Three months<br>ended<br>31.03.2014 | Preceding three<br>months ended<br>31.12.2013 | Corresponding<br>three months<br>ended<br>31.03.2013<br>in Previous Year | Year ended<br>31.03.2014 | Year ended<br>31.03.2013 |
|                                                                  | 1                                   | 2                                             | 3                                                                        | 4                        | 5                        | 6                                   | 7                                             | 8                                                                        | 9                        | 10                       |
| <b>A) Particulars of Shareholding</b>                            |                                     |                                               |                                                                          |                          |                          |                                     |                                               |                                                                          |                          |                          |
| 1. Public shareholding                                           |                                     |                                               |                                                                          |                          |                          |                                     |                                               |                                                                          |                          |                          |
| - Number of shares                                               | 60,383,966                          | 60,353,349                                    | 60,517,451                                                               | 60,383,966               | 60,517,451               | 60,383,966                          | 60,353,349                                    | 60,517,451                                                               | 60,383,966               | 60,517,451               |
| - Percentage of shareholding                                     | 42.17%                              | 42.16%                                        | 42.29%                                                                   | 42.17%                   | 42.29%                   | 42.17%                              | 42.16%                                        | 42.29%                                                                   | 42.17%                   | 42.29%                   |
| 2. Promoters and Promoter group shareholding                     |                                     |                                               |                                                                          |                          |                          |                                     |                                               |                                                                          |                          |                          |
| a) Pledged / encumbered                                          |                                     |                                               |                                                                          |                          |                          |                                     |                                               |                                                                          |                          |                          |
| - Number of shares                                               | -                                   | -                                             | -                                                                        | -                        | -                        | -                                   | -                                             | -                                                                        | -                        | -                        |
| - Percentage of shares                                           | -                                   | -                                             | -                                                                        | -                        | -                        | -                                   | -                                             | -                                                                        | -                        | -                        |
| as a% of the total shareholding of the promoter / promoter group | -                                   | -                                             | -                                                                        | -                        | -                        | -                                   | -                                             | -                                                                        | -                        | -                        |
| as a% of the total share capital of the company                  | -                                   | -                                             | -                                                                        | -                        | -                        | -                                   | -                                             | -                                                                        | -                        | -                        |
| b) Non encumbered                                                |                                     |                                               |                                                                          |                          |                          |                                     |                                               |                                                                          |                          |                          |
| - Number of shares                                               | 82,807,068                          | 82,801,718                                    | 82,590,290                                                               | 82,807,068               | 82,590,290               | 82,807,068                          | 82,801,718                                    | 82,590,290                                                               | 82,807,068               | 82,590,290               |
| - Percentage of shares                                           |                                     |                                               |                                                                          |                          |                          |                                     |                                               |                                                                          |                          |                          |
| as a% of the total shareholding of the promoter / promoter group | 100.00%                             | 100.00%                                       | 100.00%                                                                  | 100.00%                  | 100.00%                  | 100.00%                             | 100.00%                                       | 100.00%                                                                  | 100.00%                  | 100.00%                  |
| as a% of the total share capital of the company                  | 57.83%                              | 57.84%                                        | 57.71%                                                                   | 57.83%                   | 57.71%                   | 57.83%                              | 57.84%                                        | 57.71%                                                                   | 57.83%                   | 57.71%                   |

| Particulars                                    | Quarter ended March 31, 2014 |
|------------------------------------------------|------------------------------|
| <b>B. Investor Complaints</b>                  |                              |
| Pending at the beginning of the quarter        | 0                            |
| Received during the quarter                    | 0                            |
| Disposed off during the quarter                | 0                            |
| Remaining unresolved at the end of the quarter | 0                            |

**Notes (cont..)**

2. The above Statement of Standalone and Consolidated Audited Results for the year ended March 31, 2014 was reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on April 28, 2014.
3. The Scheme of Amalgamation of the Company's wholly owned subsidiary M/s. Chola Mandalam Factoring Limited (CFACT) with the Company was sanctioned by the Hon'ble High Court of Judicature at Madras with an appointed date of April 1, 2012 and the Scheme is effective from May 24, 2013. Accordingly, the Company has given effect to the above Scheme, during the year ended March 31, 2014.
4. During the quarter ended March 31, 2014, 35,967 options were exercised. The total outstanding employee stock options as at March 31, 2014 is 960,918.
5. The Board of Directors of the Company have recommended a final dividend of 10% being Rs.1/- per share on the equity shares of the Company, for the year ended March 31, 2014 .
6. Segmental Reporting: The Company is primarily engaged in the business of financing, in India. All the activities of the Company revolve around the main business. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segmental Reporting in respect of the Consolidated results is given in Appendix 1.
7. The figures of the last quarter (columns 1,3,6 & 8) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the financial year.
8. Prior period/year figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the Board of Directors



**Vellayan Subbiah**  
**Managing Director**

Place : Chennai  
Date : April 28, 2014

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**Notes:**

1. Statement of Assets and Liabilities as at March 31, 2014 is given below.

(Rs.in lakhs)

| Particulars                                    | Standalone          |                     | Consolidated        |                     |
|------------------------------------------------|---------------------|---------------------|---------------------|---------------------|
|                                                | Audited             |                     | Audited             |                     |
|                                                | As at<br>31.03.2014 | As at<br>31.03.2013 | As at<br>31.03.2014 | As at<br>31.03.2013 |
| <b>EQUITY AND LIABILITIES</b>                  |                     |                     |                     |                     |
| 1. Shareholders' funds                         |                     |                     |                     |                     |
| (a) Share capital                              | 14,326              | 14,317              | 14,326              | 14,317              |
| (b) Reserves and surplus                       | 215,144             | 182,160             | 214,350             | 180,939             |
| (c) Money received against share warrants      | -                   | -                   | -                   | -                   |
| <b>Sub-total - Shareholders' funds</b>         | <b>229,470</b>      | <b>196,477</b>      | <b>228,676</b>      | <b>195,256</b>      |
| 2. Share application money pending allotment   | 1                   | -                   | 1                   | -                   |
| 3. Minority interest                           | -                   | -                   | -                   | -                   |
| 4. Non-current liabilities                     |                     |                     |                     |                     |
| (a) Long-term borrowings                       | 983,300             | 829,871             | 983,300             | 829,871             |
| (b) Deferred tax liabilities (net)             | -                   | -                   | -                   | -                   |
| (c) Other long-term liabilities                | 3,260               | 4,846               | 3,260               | 4,846               |
| (d) Long-term provisions                       | 11,049              | 8,820               | 11,049              | 8,821               |
| <b>Sub-total - Non-current liabilities</b>     | <b>997,609</b>      | <b>843,537</b>      | <b>997,609</b>      | <b>843,538</b>      |
| 5. Current liabilities                         |                     |                     |                     |                     |
| (a) Short-term borrowings                      | 316,525             | 298,153             | 314,725             | 296,112             |
| (b) Trade payables                             | 12,456              | 14,388              | 14,667              | 15,112              |
| (c) Current maturities of Long-term borrowings | 509,494             | 400,877             | 509,494             | 400,877             |
| (d) Other current liabilities                  | 65,022              | 49,721              | 65,095              | 49,782              |
| (e) Short-term provisions                      | 24,103              | 15,327              | 24,148              | 22,171              |
| <b>Sub-total - Current liabilities</b>         | <b>927,600</b>      | <b>778,466</b>      | <b>928,129</b>      | <b>784,054</b>      |
| <b>TOTAL - EQUITY AND LIABILITIES</b>          | <b>2,154,680</b>    | <b>1,818,480</b>    | <b>2,154,415</b>    | <b>1,822,848</b>    |
| <b>B ASSETS</b>                                |                     |                     |                     |                     |
| 1. Non-current assets                          |                     |                     |                     |                     |
| (a) Fixed assets                               | 7,290               | 7,065               | 7,426               | 7,276               |
| (b) Goodwill on consolidation                  | -                   | -                   | -                   | -                   |
| (c) Non-current investments                    | 6,612               | 7,439               | 2,198               | 2,862               |
| (d) Deferred tax assets (net)                  | 12,965              | 6,886               | 12,965              | 6,886               |
| (e) Receivable under Financing Activity        | 1,307,904           | 1,147,363           | 1,307,904           | 1,147,365           |
| (f) Long-term loans and advances               | 7,168               | 5,426               | 6,988               | 5,970               |
| (g) Trade Receivables                          | -                   | -                   | 1                   | -                   |
| (h) Other non-current assets                   | 61,218              | 45,732              | 61,218              | 45,757              |
| <b>Sub-total - Non-current assets</b>          | <b>1,403,157</b>    | <b>1,219,911</b>    | <b>1,398,700</b>    | <b>1,216,116</b>    |
| 2. Current assets                              |                     |                     |                     |                     |
| (a) Current investments                        | 1,630               | 15,012              | 1,700               | 14,333              |
| (b) Inventories                                | -                   | -                   | -                   | -                   |
| (c) Trade receivables                          | -                   | -                   | 1,661               | 486                 |
| (d) Cash and cash equivalents                  | 80,084              | 38,897              | 81,284              | 40,368              |
| (e) Receivable under Financing Activity        | 634,908             | 515,231             | 634,908             | 522,012             |
| (f) Short-term loans and advances              | 1,432               | 1,242               | 2,676               | 1,319               |
| (g) Other current assets                       | 33,469              | 28,187              | 33,486              | 28,214              |
| <b>Sub-total - Current assets</b>              | <b>751,523</b>      | <b>598,569</b>      | <b>755,715</b>      | <b>606,732</b>      |
| <b>TOTAL - ASSETS</b>                          | <b>2,154,680</b>    | <b>1,818,480</b>    | <b>2,154,415</b>    | <b>1,822,848</b>    |

Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement

(Rupees in lakhs)

| Particulars                                                                                                                                                                                                           | Consolidated              |                |                           |                |                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|----------------|---------------------------|----------------|----------------|
|                                                                                                                                                                                                                       | Audited<br>(Refer Note 7) | Unaudited      | Audited<br>(Refer Note 7) | Audited        |                |
|                                                                                                                                                                                                                       | Three months ended        |                |                           | Year ended     |                |
|                                                                                                                                                                                                                       | 31.03.2014                | 31.12.2013     | 31.03.2013                | 31.03.2014     | 31.03.2013     |
|                                                                                                                                                                                                                       | 1                         | 2              | 3                         | 4              | 5              |
| <b>1. Segment Revenue</b>                                                                                                                                                                                             |                           |                |                           |                |                |
| Financing                                                                                                                                                                                                             | 84,710                    | 84,431         | 72,596                    | 326,178        | 255,398        |
| Distribution                                                                                                                                                                                                          | 293                       | 291            | 307                       | 1,183          | 1,104          |
| Stock Broking                                                                                                                                                                                                         | 267                       | 197            | 179                       | 797            | 697            |
| <b>Total</b>                                                                                                                                                                                                          | <b>85,270</b>             | <b>84,919</b>  | <b>73,082</b>             | <b>328,158</b> | <b>257,199</b> |
| Less: Inter-Segment revenue                                                                                                                                                                                           | (50)                      | (73)           | (57)                      | (227)          | (184)          |
| <b>Net Revenue</b>                                                                                                                                                                                                    | <b>85,220</b>             | <b>84,846</b>  | <b>73,025</b>             | <b>327,931</b> | <b>257,015</b> |
| <b>2. Segment Results (Profit / (Loss) before tax)</b>                                                                                                                                                                |                           |                |                           |                |                |
| Financing                                                                                                                                                                                                             | 13,758                    | 13,956         | 12,266                    | 55,020         | 45,224         |
| Distribution                                                                                                                                                                                                          | 122                       | 103            | 133                       | 468            | 200            |
| Stock Broking                                                                                                                                                                                                         | 42                        | (13)           | (17)                      | (40)           | (97)           |
| <b>Total</b>                                                                                                                                                                                                          | <b>13,922</b>             | <b>14,046</b>  | <b>12,382</b>             | <b>55,448</b>  | <b>45,327</b>  |
| <b>Add: Other unallocable income net of unallocable expenditure</b>                                                                                                                                                   | -                         | -              | 32                        | -              | (107)          |
| <b>Net Profit / (Loss) before Tax</b>                                                                                                                                                                                 | <b>13,922</b>             | <b>14,046</b>  | <b>12,414</b>             | <b>55,448</b>  | <b>45,220</b>  |
| <b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>                                                                                                                                                     |                           |                |                           |                |                |
| Financing                                                                                                                                                                                                             | 206,718                   | 206,567        | 181,262                   | 206,718        | 181,262        |
| Distribution                                                                                                                                                                                                          | 1,341                     | 952            | 1,123                     | 1,341          | 1,123          |
| Stock Broking                                                                                                                                                                                                         | 1,734                     | 895            | 963                       | 1,734          | 963            |
| Other Unallocable assets net of unallocable liabilities                                                                                                                                                               | 18,883                    | 16,823         | 11,908                    | 18,883         | 11,908         |
| <b>Total</b>                                                                                                                                                                                                          | <b>228,676</b>            | <b>225,237</b> | <b>195,256</b>            | <b>228,676</b> | <b>195,256</b> |
| <p>Note:<br/>Management of the Company has identified the above reportable segments. Segment data for the previous periods, has been restated, wherever necessary, to conform to the current period presentation.</p> |                           |                |                           |                |                |
| <p>On behalf of the Board of Directors</p> <p style="text-align: right;"><br/>Vellayan Subbiah<br/>Managing Director</p>         |                           |                |                           |                |                |
| <p>Place : Chennai<br/>Date : April 28, 2014</p> <p style="text-align: center;">visit us at <a href="http://www.cholafinance.com">www.cholafinance.com</a></p>                                                        |                           |                |                           |                |                |

## **Cholamandalam Investment and Finance Company Limited**

**Total assets under Management up by 24% crosses Rs. 25000 crores,**

**Q4 PAT up by 6%, YTD PAT up by 19%**

### **Q - 4 Performance Highlights:**

**Chennai, Apr 28<sup>th</sup>, 2014:** Disbursements in vehicle finance were marginally lower while disbursements in Home equity loans grew by 23% compared to the same period last year.

The Company disbursed Rs.2795 Cr. in Vehicle Finance as against Rs.3140 Cr. in Q 4 of 2012-13 and disbursed Rs.785 Cr. in Home Equity loans as against Rs. 638 Cr. in Q 4 of 2012-13. Disbursement from new businesses was Rs. 92 Cr. The aggregate disbursements of the Company for the quarter are Rs.3673 Cr. as against Rs. 3808 Cr. in Q 4 of 2012-13.

Total Income is Rs.847.95 Cr. compared to Rs.725.95 Cr. in Q 4 of 2012-13 registering a growth of 17%.

Profit before tax is Rs.137.58 Cr. as against Rs.122.47 Cr. in Q 4 of 2012-13 registering a growth of 12%.

Profit after tax is Rs.90.73 Cr. as against Rs. 85.76 Cr. in Q 4 of 2012-13 registering a growth of 6%.

### **FY - 14 - Performance Highlights:**

The Company disbursed Rs.10128 Cr. in Vehicle Finance as against Rs. 9882 Cr. in FY-13, disbursed Rs.2810 Cr. in Home Equity loans as against Rs. 2161 Cr. in FY-13 and in the new businesses disbursed Rs. 176 Cr. The aggregate disbursements of the Company for the FY - 13 are Rs.13114 Cr. as against Rs. 12118 Cr. in FY - 13 registering a growth of 8%.

Total Income is Rs.3262.84 Cr. compared to Rs. 2555.68 Cr. in FY 13 registering a growth of 28%.

Profit before tax is Rs.550.21 Cr. as against Rs. 450.80 Cr. in FY - 13 registering a growth of 22%.

Profit after tax is Rs.364.01 Cr. as against Rs. 306.55 Cr. in FY - 13 registering a growth of 19%.

### **Financial Performance - Summary :**

| 2012-13  |           | Particulars       | 2013-14  |           | Q-o-Q  | Y-o-Y  |
|----------|-----------|-------------------|----------|-----------|--------|--------|
| Q - IV   | FY 12-13  |                   | Q - IV   | FY 13-14  | Growth | Growth |
| 3,807.78 | 12,118.27 | Disbursements     | 3,672.57 | 13,114.22 | -4%    | 8%     |
| 725.95   | 2,555.68  | Total Income      | 847.95   | 3,262.84  | 17%    | 28%    |
| 122.47   | 450.80    | Profit Before Tax | 137.58   | 550.21    | 12%    | 22%    |
| 85.76    | 306.55    | Profit After Tax  | 90.73    | 364.01    | 6%     | 19%    |

- The Company has expanded its presence to 574 branches as on 31<sup>st</sup> March 2014 compared to 518 as on 31<sup>st</sup> March 2013. The additional branches are in Tier III and Tier IV locations across India.
- The Company raised Tier II capital of Rs.328 Cr. during the FY14 by way of subordinated debt and perpetual debt instruments to strengthen its capital adequacy ratio.
- The capital adequacy ratio (CAR) of the company remained at 17.23% as compared to the regulatory requirement of 15%.

### **Portfolio Quality:**

The sustained slowdown in the economy and reduction in freight earnings of the borrowers resulted in continued pressure on the asset quality. With a vigorous focus on portfolio quality, the Company contained GNPA at 1.9% and NNPA at 0.7%. We continue to follow an aggressive provisioning policy resulting in an incremental provision of Rs. 122 crores above RBI norms thus ensuring provision coverage of 60%. We continue to follow a stringent credit selection approach which is reflected in the disbursement growth being relatively lower as compared to the previous year especially in the vehicle finance business.

### **Subsidiaries Performance:**

The subsidiaries had made a profit of Rs.4.27 Cr. during the year as against Rs.1.03 Cr. in FY - 13.

### **Consolidated Results:**

The consolidated profit after tax for the year was Rs.368.28 Cr. as against a PAT of Rs. 307.91 Cr. in FY - 13 registering a growth of 20%.

### **Others:**

The Board has recommended a final dividend of Rs.1/- per share (10 % on the face value of Rs.10/- per share) to its equity shareholders. Including the interim dividend, the total dividend if declared by the shareholders will be Rs. 3.50/- per share.

HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 31-Mar-2014

| ISIN No.     | Type           | Series | Credit rating                 | Debentures outstanding (Rs in Crs) | Status of Security; Trust deed / Hypothecation deed dated | Previous Interest payment date | Previous Interest paid (Y/N) | Next due date for Principal / Interest |
|--------------|----------------|--------|-------------------------------|------------------------------------|-----------------------------------------------------------|--------------------------------|------------------------------|----------------------------------------|
| INE121A08LJ9 | Sub debt       | SD10   | Dual rating *                 | 10.00                              | Unsecured                                                 | 21-May-13                      | Y                            | 21-May-14                              |
| INE121A08LK7 | Sub debt       | SD11   | Dual rating *                 | 1.00                               | Unsecured                                                 | 31-May-13                      | Y                            | 2-Jun-14                               |
| INE121A08LK7 | Sub debt       | SD12   | Dual rating *                 | 0.50                               | Unsecured                                                 | 31-May-13                      | Y                            | 2-Jun-14                               |
| INE121A08LO9 | Sub debt       | SD13   | Dual rating *                 | 100.00                             | Unsecured                                                 | 24-Mar-14                      | Y                            | 24-Dec-14                              |
| INE121A08LP6 | Sub debt       | SD14   | Dual rating *                 | 100.00                             | Unsecured                                                 | 20-Nov-13                      | Y                            | 20-Nov-14                              |
| INE121A08LQ4 | Sub debt       | SD15   | IND AA-(ind) by India Ratings | 35.00                              | Unsecured                                                 | 24-Feb-14                      | Y                            | 23-Feb-15                              |
| INE121A08LR2 | Sub debt       | SD16   | IND AA-(ind) by India Ratings | 15.00                              | Unsecured                                                 | 26-Mar-14                      | Y                            | 26-Mar-15                              |
| INE121A08LS0 | Sub debt       | SD17   | Dual rating *                 | 100.00                             | Unsecured                                                 | 29-Apr-13                      | Y                            | 28-Apr-14                              |
| INE121A08LT8 | Sub debt       | SD18   | Dual rating *                 | 11.50                              | Unsecured                                                 | 6-May-13                       | Y                            | 6-May-14                               |
| INE121A08LU6 | Sub debt       | SD19   | Dual rating *                 | 50.00                              | Unsecured                                                 | 8-Jul-13                       | Y                            | 7-Jul-14                               |
| INE121A08LX0 | Sub debt       | SD20   | Dual rating *                 | 60.50                              | Unsecured                                                 | 2-Jul-13                       | Y                            | 30-Jun-14                              |
| INE121A08LZ5 | Sub debt       | SD21   | Dual rating *                 | 64.30                              | Unsecured                                                 | 1-Aug-13                       | Y                            | 1-Aug-14                               |
| INE121A08MA6 | Sub debt       | SD22   | Dual rating *                 | 25.20                              | Unsecured                                                 | 9-Aug-13                       | Y                            | 11-Aug-14                              |
| INE121A08MC2 | Sub debt       | SD23   | Dual rating *                 | 75.00                              | Unsecured                                                 | 21-Nov-13                      | Y                            | 21-Nov-14                              |
| INE121A08MH1 | Sub debt       | SD24   | Dual rating **                | 100.00                             | Unsecured                                                 | 7-May-13                       | Y                            | 7-May-14                               |
| INE121A08MI9 | Sub debt       | SD25   | Dual rating **                | 50.00                              | Unsecured                                                 | 20-May-13                      | Y                            | 19-May-14                              |
| INE121A08MJ7 | Sub debt       | SD26   | [ICRA]AA by ICRA; Stable      | 50.00                              | Unsecured                                                 | 10-Jun-13                      | Y                            | 9-Jun-14                               |
| INE121A08MK5 | Sub debt       | SD27   | CARE AA by CARE               | 20.00                              | Unsecured                                                 | 26-Jun-13                      | Y                            | 26-Jun-14                              |
| INE121A08MN9 | Sub debt       | SD28   | Dual rating **                | 25.00                              | Unsecured                                                 | 5-Sep-13                       | Y                            | 5-Sep-14                               |
| INE121A08MR0 | Sub debt       | SD29   | Dual rating ***               | 25.00                              | Unsecured                                                 | 5-Dec-13                       | Y                            | 5-Dec-14                               |
| INE121A08MU4 | Sub debt       | SD30   | [ICRA]AA by ICRA; Stable      | 35.00                              | Unsecured                                                 | 30-Dec-13                      | Y                            | 29-Dec-14                              |
| INE121A08MV2 | Sub debt       | SD31   | [ICRA]AA by ICRA; Stable      | 50.00                              | Unsecured                                                 | 13-Jan-14                      | Y                            | 12-Jan-15                              |
| INE121A08MX8 | Sub debt       | SD32   | [ICRA]AA by ICRA; Stable      | 25.00                              | Unsecured                                                 | 20-Feb-14                      | Y                            | 20-Feb-15                              |
| INE121A08MY6 | Sub debt       | SD33   | Dual rating ***               | 15.00                              | Unsecured                                                 | NA                             | NA                           | 30-Sep-14                              |
| INE121A08NA4 | Sub debt       | SD34   | Dual rating ***               | 15.00                              | Unsecured                                                 | NA                             | NA                           | 30-Oct-14                              |
| INE121A08NG1 | Sub debt       | SD35   | Dual rating ***               | 25.00                              | Unsecured                                                 | NA                             | NA                           | 30-Jan-15                              |
| INE121A08NH9 | Sub debt       | SD36   | Dual rating ***               | 20.00                              | Unsecured                                                 | NA                             | NA                           | 24-Feb-15                              |
| INE121A08NK3 | Sub debt       | SD37   | Dual rating ***               | 10.00                              | Unsecured                                                 | NA                             | NA                           | 24-Feb-15                              |
| INE121A08NL1 | Sub debt       | SD38   | Dual rating ***               | 25.00                              | Unsecured                                                 | NA                             | NA                           | 26-Mar-15                              |
| INE121A08NM8 | Sub debt       | SD39   | Dual rating ***               | 10.00                              | Unsecured                                                 | NA                             | NA                           | 26-Mar-15                              |
|              |                |        | Sub-debt total                | 1,148.00                           |                                                           |                                |                              |                                        |
| INE121A08LV4 | Perpetual debt | PDI 1  | Dual rating ^                 | 150.00                             | Unsecured                                                 | 11-Oct-13                      | Y                            | 13-Oct-14                              |
| INE121A08LW2 | Perpetual debt | PDI 2  | Dual rating ^                 | 101.05                             | Unsecured                                                 | 30-Dec-13                      | Y                            | 30-Jun-14                              |
| INE121A08LY8 | Perpetual debt | PDI 3  | Dual rating ^                 | 20.85                              | Unsecured                                                 | 22-Jan-14                      | Y                            | 22-Jul-14                              |
| INE121A08MB4 | Perpetual debt | PDI 4  | Dual rating ^                 | 16.00                              | Unsecured                                                 | 18-Feb-14                      | Y                            | 18-Aug-14                              |
| INE121A08MD0 | Perpetual debt | PDI 5  | Dual rating ^                 | 75.00                              | Unsecured                                                 | 9-Dec-13                       | Y                            | 9-Jun-14                               |
| INE121A08ME8 | Perpetual debt | PDI 6  | Dual rating ^                 | 100.00                             | Unsecured                                                 | 26-Dec-13                      | Y                            | 26-Dec-14                              |
| INE121A08MF5 | Perpetual debt | PDI 7  | Dual rating ^                 | 35.00                              | Unsecured                                                 | 6-Jan-14                       | Y                            | 7-Jul-14                               |

For IDBI Trusteeship Services Ltd.

Authorised Signatory

For CHOLAMANDALAM INVESTMENT  
AND FINANCE COMPANY LIMITED

Authorised Signatory/ies

**HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 31-Mar-2014**

| ISIN No.     | Type           | Series   | Credit rating      | Debentures outstanding (Rs In Crs) | Status of Security; Trust deed / Hypothecation deed dated | Previous Interest payment date | Previous Interest paid (Y/N) | Next due date for Principal / Interest |
|--------------|----------------|----------|--------------------|------------------------------------|-----------------------------------------------------------|--------------------------------|------------------------------|----------------------------------------|
| INE121A08MG3 | Perpetual debt | PDI 8    | Dual rating ^      | 10.00                              | Unsecured                                                 | 3-Mar-14                       | Y                            | 1-Sep-14                               |
| INE121A08ML3 | Perpetual debt | PDI 9    | Dual rating ^      | 50.00                              | Unsecured                                                 | 6-Aug-13                       | Y                            | 6-Aug-14                               |
| INE121A08MM1 | Perpetual debt | PDI 10   | Dual rating ^      | 50.00                              | Unsecured                                                 | 22-Aug-13                      | Y                            | 22-Aug-14                              |
| INE121A08MO7 | Perpetual debt | PDI 11   | [ICRA]AA- by ICRA  | 18.00                              | Unsecured                                                 | 20-Sep-13                      | Y                            | 22-Sep-14                              |
| INE121A08MQ2 | Perpetual debt | PDI 12   | Dual rating ^      | 25.00                              | Unsecured                                                 | 25-Sep-13                      | Y                            | 25-Sep-14                              |
| INE121A08MS8 | Perpetual debt | PDI 13   | Dual rating ^      | 120.00                             | Unsecured                                                 | 13-Dec-13                      | Y                            | 15-Dec-14                              |
| INE121A08MT6 | Perpetual debt | PDI 14   | [ICRA]AA- by ICRA  | 25.00                              | Unsecured                                                 | 14-Dec-13                      | Y                            | 15-Dec-14                              |
| INE121A08MW0 | Perpetual debt | PDI 15   | Dual rating ^      | 30.00                              | Unsecured                                                 | 7-Feb-14                       | Y                            | 9-Feb-15                               |
| INE121A08MZ3 | Perpetual debt | PDI 16   | Dual rating ^      | 24.50                              | Unsecured                                                 | NA                             | NA                           | 23-Oct-14                              |
| INE121A08NB2 | Perpetual debt | PDI 16 A | Dual rating ^      | 50.00                              | Unsecured                                                 | NA                             | NA                           | 30-Oct-14                              |
| INE121A08NC0 | Perpetual debt | PDI 16 B | Dual rating ^      | 12.00                              | Unsecured                                                 | NA                             | NA                           | 24-Jun-14                              |
| INE121A08ND8 | Perpetual debt | PDI 16 C | Dual rating ^      | 65.00                              | Unsecured                                                 | NA                             | NA                           | 27-Dec-14                              |
| INE121A08NE6 | Perpetual debt | PDI 16 D | Dual rating ^      | 26.10                              | Unsecured                                                 | NA                             | NA                           | 27-Jun-14                              |
| INE121A08NF3 | Perpetual debt | PDI 16 E | Dual rating ^      | 5.00                               | Unsecured                                                 | NA                             | NA                           | 23-Jan-15                              |
| INE121A08NJ5 | Perpetual debt | PDI 16 F | Dual rating ^      | 25.00                              | Unsecured                                                 | NA                             | NA                           | 25-Feb-15                              |
| PDI total    |                |          |                    | 1,033.30                           |                                                           |                                |                              |                                        |
| INE121A07CO0 | NCD            | 251      | [ICRA]AA by ICRA # | 135.00                             | 15-Dec-09                                                 | 25-Sep-13                      | Y                            | 25-Sep-14                              |
| INE121A07CP7 | NCD            | 252      | [ICRA]AA by ICRA # | 35.00                              | 15-Dec-09                                                 | 20-Nov-13                      | Y                            | 20-Nov-14                              |
| INE121A07DC3 | NCD            | 266      | [ICRA]AA by ICRA # | 20.00                              | 20-Sep-11                                                 | 24-Jun-13                      | Y                            | 10-Jun-14                              |
| INE121A07DD1 | NCD            | 267      | [ICRA]AA by ICRA # | 80.00                              | 20-Sep-11                                                 | 24-Jun-13                      | Y                            | 23-Jun-14                              |
| INE121A07DI0 | NCD            | 271      | [ICRA]AA by ICRA # | 25.00                              | 20-Sep-11                                                 | 26-Jul-13                      | Y                            | 8-Jul-14                               |
| INE121A07DQ3 | NCD            | 279      | [ICRA]AA by ICRA # | 50.00                              | 20-Sep-11                                                 | 24-Feb-14                      | Y                            | 24-Aug-14                              |
| INE121A07DT7 | NCD            | 282      | [ICRA]AA by ICRA # | 50.00                              | 20-Sep-11                                                 | 23-Aug-13                      | Y                            | 23-Aug-14                              |
| INE121A07DW1 | NCD            | 285      | [ICRA]AA by ICRA # | 50.00                              | 17-Nov-11                                                 | 19-Sep-13                      | Y                            | 19-Sep-14                              |
| INE121A07DY7 | NCD            | 287      | [ICRA]AA by ICRA # | 30.00                              | 17-Nov-11                                                 | 1-Oct-13                       | Y                            | 18-Sep-14                              |
| INE121A07EF4 | NCD            | 294      | [ICRA]AA by ICRA # | 60.00                              | 22-Feb-12                                                 | NA                             | NA                           | 10-Nov-14                              |
| INE121A07EG2 | NCD            | 295      | [ICRA]AA by ICRA # | 60.00                              | 22-Feb-12                                                 | NA                             | NA                           | 25-Nov-14                              |
| INE121A07EI8 | NCD            | 297      | [ICRA]AA by ICRA # | 15.00                              | 22-Feb-12                                                 | NA                             | NA                           | 29-Dec-14                              |
| INE121A07EK4 | NCD            | 299      | [ICRA]AA by ICRA # | 5.00                               | 22-Feb-12                                                 | NA                             | NA                           | 23-Jan-15                              |
| INE121A07EM0 | NCD            | 301      | [ICRA]AA by ICRA # | 30.00                              | 17-May-12                                                 | NA                             | NA                           | 9-Feb-15                               |
| INE121A07EV9 | NCD            | 311      | [ICRA]AA by ICRA # | 18.00                              | 17-May-12                                                 | NA                             | NA                           | 1-Jun-15                               |

For CHOLAMANDALAM INVESTMENT  
AND FINANCE COMPANY LIMITED

  
Authorised Signatory/ies

For IDBI Trusteeship Services Ltd.

  
Authorised Signatory

**CHOLAMANDALAM INVESTMENT AND FINANCE  
COMPANY LIMITED**



**TRUSTEE - IDBI TRUSTEESHIP SERVICES LTD, GDA TRUSTEESHIP LIMITED**

**HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 31-Mar-2014**

| ISIN No.     | Type | Series | Credit rating      | Debentures outstanding (Rs In Crs) | Status of Security; Trust deed / Hypothecation deed dated | Previous Interest payment date | Previous Interest paid (Y/N) | Next due date for Principal / Interest |
|--------------|------|--------|--------------------|------------------------------------|-----------------------------------------------------------|--------------------------------|------------------------------|----------------------------------------|
| INE121A07FB0 | NCD  | 316    | [ICRA]AA by ICRA # | 9.70                               | 17-May-12                                                 | NA                             | NA                           | 6-Apr-15                               |
| INE121A07FC8 | NCD  | 317    | [ICRA]AA by ICRA # | 15.00                              | 17-May-12                                                 | NA                             | NA                           | 8-Apr-14                               |
| INE121A07FD6 | NCD  | 318    | [ICRA]AA by ICRA # | 18.00                              | 17-May-12                                                 | NA                             | NA                           | 30-Apr-14                              |
| INE121A07FE4 | NCD  | 319    | [ICRA]AA by ICRA # | 13.70                              | 17-May-12                                                 | NA                             | NA                           | 2-Mar-15                               |
| INE121A07FF1 | NCD  | 320    | [ICRA]AA by ICRA # | 11.30                              | 17-May-12                                                 | NA                             | NA                           | 2-Apr-15                               |
| INE121A07FG9 | NCD  | 321    | [ICRA]AA by ICRA # | 25.00                              | 17-May-12                                                 | 23-Apr-13                      | Y                            | 23-Apr-14                              |
| INE121A07FI5 | NCD  | 322    | [ICRA]AA by ICRA # | 33.00                              | 10-Aug-12                                                 | NA                             | NA                           | 8-May-14                               |
| INE121A07FJ3 | NCD  | 323    | [ICRA]AA by ICRA # | 22.50                              | 10-Aug-12                                                 | NA                             | NA                           | 8-May-15                               |
| INE121A07FH7 | NCD  | 324    | [ICRA]AA by ICRA # | 3.00                               | 10-Aug-12                                                 | NA                             | NA                           | 4-Aug-15                               |
| INE121A07FK1 | NCD  | 326    | [ICRA]AA by ICRA # | 25.00                              | 10-Aug-12                                                 | 6-Jun-13                       | Y                            | 6-Jun-14                               |
| INE121A07FN5 | NCD  | 327    | [ICRA]AA by ICRA # | 50.00                              | 10-Aug-12                                                 | 14-Jun-13                      | Y                            | 10-Jun-14                              |
| INE121A07FM7 | NCD  | 328    | [ICRA]AA by ICRA # | 25.00                              | 10-Aug-12                                                 | 14-Jun-13                      | Y                            | 11-Jun-14                              |
| INE121A07FO3 | NCD  | 330    | CARE AA by CARE    | 25.00                              | 10-Aug-12                                                 | NA                             | NA                           | 12-Jun-14                              |
| INE121A07FQ8 | NCD  | 331    | [ICRA]AA by ICRA # | 110.00                             | 10-Aug-12                                                 | 17-Jun-13                      | Y                            | 13-Jun-14                              |
| INE121A07FR6 | NCD  | 332    | [ICRA]AA by ICRA # | 100.00                             | 29-Nov-12                                                 | 3-Sep-13                       | Y                            | 3-Sep-14                               |
| INE121A07FS4 | NCD  | 333    | [ICRA]AA by ICRA # | 14.50                              | 29-Nov-12                                                 | NA                             | NA                           | 7-Sep-15                               |
| INE121A07FT2 | NCD  | 334    | [ICRA]AA by ICRA # | 45.00                              | 29-Nov-12                                                 | 17-Sep-13                      | Y                            | 17-Sep-14                              |
| INE121A07FU0 | NCD  | 335    | [ICRA]AA by ICRA # | 10.20                              | 29-Nov-12                                                 | NA                             | NA                           | 28-Sep-15                              |
| INE121A07FW6 | NCD  | 337    | [ICRA]AA by ICRA # | 40.00                              | 29-Nov-12                                                 | 22-Oct-13                      | Y                            | 22-Oct-14                              |
| INE121A07FX4 | NCD  | 338    | [ICRA]AA by ICRA # | 85.00                              | 29-Nov-12                                                 | 22-Oct-13                      | Y                            | 22-Oct-14                              |
| INE121A07FY2 | NCD  | 339    | [ICRA]AA by ICRA # | 25.00                              | 20-Feb-13                                                 | 22-Nov-13                      | Y                            | 21-Nov-14                              |
| INE121A07FZ9 | NCD  | 340    | [ICRA]AA by ICRA # | 250.00                             | 20-Feb-13                                                 | 24-Dec-13                      | Y                            | 24-Dec-14                              |
| INE121A07GA0 | NCD  | 341    | [ICRA]AA by ICRA # | 250.00                             | 20-Feb-13                                                 | 24-Dec-13                      | Y                            | 24-Dec-14                              |
| INE121A07GB8 | NCD  | 342    | [ICRA]AA by ICRA # | 8.50                               | 28-May-13                                                 | NA                             | NA                           | 25-Apr-14                              |
| INE121A07GC6 | NCD  | 343    | [ICRA]AA by ICRA # | 72.00                              | 28-May-13                                                 | NA                             | NA                           | 4-Apr-14                               |
| INE121A07GD4 | NCD  | 344    | [ICRA]AA by ICRA # | 50.00                              | 28-May-13                                                 | NA                             | NA                           | 11-Apr-14                              |
| INE121A07GE2 | NCD  | 345    | [ICRA]AA by ICRA # | 5.00                               | 28-May-13                                                 | NA                             | NA                           | 24-May-16                              |
| INE121A07GF9 | NCD  | 346    | [ICRA]AA by ICRA # | 10.00                              | 28-May-13                                                 | NA                             | NA                           | 31-Mar-18                              |
| INE121A07GG7 | NCD  | 347    | [ICRA]AA by ICRA # | 10.00                              | 28-May-13                                                 | NA                             | NA                           | 14-Apr-15                              |
| INE121A07GH5 | NCD  | 348    | [ICRA]AA by ICRA # | 50.00                              | 28-May-13                                                 | NA                             | NA                           | 28-Apr-14                              |
| INE121A07GI3 | NCD  | 349    | [ICRA]AA by ICRA # | 25.00                              | 28-May-13                                                 | NA                             | NA                           | 5-Jan-16                               |
| INE121A07GK9 | NCD  | 350    | [ICRA]AA by ICRA # | 25.00                              | 28-May-13                                                 | NA                             | NA                           | 6-May-16                               |
| INE121A07GJ1 | NCD  | 351    | [ICRA]AA by ICRA # | 25.00                              | 28-May-13                                                 | NA                             | NA                           | 7-May-14                               |

For CHOLAMANDALAM INVESTMENT  
AND FINANCE COMPANY LIMITED

Authorised Signatory/ies

For IDBI Trusteeship Services Ltd.

Authorised Signatory

**CHOLAMANDALAM INVESTMENT AND FINANCE  
COMPANY LIMITED**



**TRUSTEE - IDBI TRUSTEESHIP SERVICES LTD, GDA TRUSTEESHIP LIMITED**

**HALF YEARLY INFORMATION FOR LISTED DEBENTURES OUTSTANDING AS OF 31-Mar-2014**

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|--------------|------|--------|--------------------|------------------------------------|-----------------------------------------------------------|--------------------------------|------------------------------|----------------------------------------|
| INE121A07GL7 | NCD  | 352    | [ICRA]AA by ICRA # | 100.00                             | 28-May-13                                                 | NA                             | NA                           | 9-May-14                               |
| INE121A07GM5 | NCD  | 353    | [ICRA]AA by ICRA # | 135.00                             | 28-May-13                                                 | NA                             | NA                           | 13-May-14                              |
| INE121A07GN3 | NCD  | 354    | [ICRA]AA by ICRA # | 65.00                              | 28-May-13                                                 | NA                             | NA                           | 13-May-14                              |
| INE121A07GO1 | NCD  | 355    | [ICRA]AA by ICRA # | 50.00                              | 28-May-13                                                 | NA                             | NA                           | 13-May-14                              |
| INE121A07GP8 | NCD  | 356    | [ICRA]AA by ICRA # | 15.00                              | 28-May-13                                                 | NA                             | NA                           | 13-May-14                              |
| INE121A07GR4 | NCD  | 358    | [ICRA]AA by ICRA # | 100.00                             | 14-Aug-13                                                 | NA                             | NA                           | 20-May-14                              |
| INE121A07GQ6 | NCD  | 357    | [ICRA]AA by ICRA # | 50.00                              | 14-Aug-13                                                 | NA                             | NA                           | 16-May-14                              |
| INE121A07GS2 | NCD  | 359    | [ICRA]AA by ICRA # | 25.00                              | 14-Aug-13                                                 | NA                             | NA                           | 30-May-16                              |
| INE121A07GT0 | NCD  | 360    | [ICRA]AA by ICRA # | 25.00                              | 14-Aug-13                                                 | NA                             | NA                           | 20-May-14                              |
| INE121A07GU8 | NCD  | 361    | [ICRA]AA by ICRA # | 75.00                              | 14-Aug-13                                                 | NA                             | NA                           | 20-May-14                              |
| INE121A07GV6 | NCD  | 362    | [ICRA]AA by ICRA # | 160.00                             | 14-Aug-13                                                 | NA                             | NA                           | 20-May-14                              |
| INE121A07GW4 | NCD  | 363    | [ICRA]AA by ICRA # | 10.00                              | 14-Aug-13                                                 | NA                             | NA                           | 7-May-18                               |
| INE121A07GX2 | NCD  | 364    | [ICRA]AA by ICRA # | 40.00                              | 14-Aug-13                                                 | NA                             | NA                           | 21-May-14                              |
| INE121A07GY0 | NCD  | 365    | [ICRA]AA by ICRA # | 75.00                              | 14-Aug-13                                                 | NA                             | NA                           | 23-May-14                              |
| INE121A07GZ7 | NCD  | 366    | [ICRA]AA by ICRA # | 50.00                              | 14-Aug-13                                                 | NA                             | NA                           | 23-May-14                              |
| INE121A07HA8 | NCD  | 367    | [ICRA]AA by ICRA # | 200.00                             | 30-Aug-13                                                 | NA                             | NA                           | 3-Sep-14                               |
| INE121A07HB6 | NCD  | 368    | [ICRA]AA by ICRA # | 200.00                             | 18-Sep-13                                                 | NA                             | NA                           | 18-Sep-14                              |
| INE121A07HD2 | NCD  | 369 A  | [ICRA]AA by ICRA # | 25.00                              | 05-Feb-14                                                 | NA                             | NA                           | 19-Jan-15                              |
| INE121A07HE0 | NCD  | 369 B  | [ICRA]AA by ICRA # | 18.00                              | 05-Feb-14                                                 | NA                             | NA                           | 27-Feb-19                              |
|              |      |        | NCD-total          | 3,565.40                           |                                                           |                                |                              |                                        |
|              |      |        | Grand total        | 5,748.70                           |                                                           |                                |                              |                                        |

NA - Not Applicable

Y - Yes; Interest paid

^ PDI

: Dual rating : [ICRA]AA- by ICRA Limited with stable outlook & 'CARE AA-' by CARE Ratings

# NCD†

: [ICRA]AA by ICRA Limited with stable outlook †

\* Sub debt

: Dual rating : [ICRA]AA by ICRA Limited with stable outlook & IND AA-(ind) by INDIA Ratings with stable outlook

\*\*\* Sub debt : Dual rating : [ICRA]AA by ICRA Limited with stable outlook & CARE AA by CARE Ratings

\*\* Sub debt

: Dual rating : [ICRA]AA by ICRA Limited with stable outlook & CRISIL AA-Stable by CRISIL Limited

For CHOLAMANDALAM INVESTMENT  
AND FINANCE COMPANY LIMITED

Authorised Signatory/ies

For IDBI Trusteeship Services Ltd.

Authorised Signatory



### HALF YEARLY INFORMATION FOR LISTED SECURED DEBENTURES OUTSTANDING AS OF 31-Mar-2014

#### 1. List of assets charged as per Trust Deed:

##### a) Immovable Property:

| Trust Deed Date | Trust Deed Amount (Rs. In Crs) | Place     | Asset Description                                              |
|-----------------|--------------------------------|-----------|----------------------------------------------------------------|
| 15.12.2009      | 280.00                         | Ahmedabad | 901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006 |
| 20.09.2011      | 852.00                         | Ahmedabad | 901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006 |
| 17.11.2011      | 755.00                         | Ahmedabad | 901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006 |
| 22.02.2012      | 180.50                         | Ahmedabad | 901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006 |
| 17.05.2012      | 512.40                         | Ahmedabad | 901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006 |
| 10.08.2012      | 438.50                         | Chennai   | Door No.1, 1st Street, Cenotaph Road, Chennai-600 018          |
| 29.11.2012      | 354.70                         | Chennai   | Door No.1, 1st Street, Cenotaph Road, Chennai-600 018          |
| 20.02.2013      | 525.00                         | Chennai   | Door No.1, 1st Street, Cenotaph Road, Chennai-600 018          |
| 28.05.2013      | 645.50                         | Chennai   | Door No.1, 1st Street, Cenotaph Road, Chennai-600 018          |
| 14.08.2013      | 610.00                         | Chennai   | Door No.1, 1st Street, Cenotaph Road, Chennai-600 018          |
| 30.08.2013      | 200.00                         | Chennai   | Door No.1, 1st Street, Cenotaph Road, Chennai-600 018          |
| 18.09.2013      | 200.00                         | Chennai   | Door No.1, 1st Street, Cenotaph Road, Chennai-600 018          |
| 05.02.2014      | 1490.00                        | Chennai   | Door No.1, 1st Street, Cenotaph Road, Chennai-600 018          |

##### b) Movable Assets:

List of Movable Assets charged as of 31<sup>st</sup> March 2014 Trust Deed wise:

| Sl. No. | Debenture Trust Deed Date & Amount | Debentures Outstanding as on 31.03.2014 (Rs in Crs) | Asset Cover | Security Reqd (Rs in Crs) | Security Provided (Rs in Crs) |
|---------|------------------------------------|-----------------------------------------------------|-------------|---------------------------|-------------------------------|
| 1       | 15.12.2009 – Rs.280 Crs            | 170.00                                              | 1 time      | 170.00                    | 170.20                        |
| 2       | 20.09.2011 – Rs.852 Crs            | 225.00                                              | 1 time      | 225.00                    | 225.25                        |
| 3       | 17.11.2011 – Rs.755 Crs            | 80.00                                               | 1 time      | 80.00                     | 80.18                         |
| 4       | 22.02.2012 – Rs.180.50 Crs         | 140.00                                              | 1 time      | 140.00                    | 140.44                        |
| 5       | 17.05.2012 – Rs.512.40 Crs         | 140.70                                              | 1 time      | 140.70                    | 140.78                        |
| 6       | 10.08.2012 – Rs.438.50 Crs         | 293.50                                              | 1 time      | 293.50                    | 293.70                        |

For IDBI Trusteeship Services Ltd.

Authorised Signatory

For CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Authorised Signatory/ies



| Sl. No. | Debenture Trust Deed Date & Amount | Debentures Outstanding as on 31.03.2014 (Rs in Crs) | Asset Cover | Security Reqd (Rs in Crs) | Security Provided (Rs in Crs) |
|---------|------------------------------------|-----------------------------------------------------|-------------|---------------------------|-------------------------------|
| 7       | 29.11.2012 – Rs.354.70 Crs         | 294.70                                              | 1 time      | 294.70                    | 295.14                        |
| 8       | 20.02.2013 – Rs.525.00 Crs         | 25.00                                               | 1 time      | 25.00                     | 25.97                         |
|         |                                    | 500.00                                              | 1.25 times  | 625.00                    | 625.30                        |
| 9       | 28.05.2013- Rs.645.50 Crs          | 645.50                                              | 1 time      | 645.50                    | 645.97                        |
| 10      | 14.08.2013 – Rs.610 Crs            | 610.00                                              | 1 time      | 610.00                    | 610.45                        |
| 11      | 30.08.2013- Rs.200 Crs             | 200.00                                              | 1.25 times  | 250.00                    | 250.53                        |
| 12      | 18.09.2013 – Rs.200 Crs            | 200.00                                              | 1 time      | 200.00                    | 200.50                        |
| 13      | 05.02.2014-Rs.1490 Crs             | 41.00                                               | 1 time      | 41.00                     | 41.25                         |
|         | <b>Total</b>                       | <b>3565.40</b>                                      |             |                           | <b>3745.66</b>                |

**2. Details of Secured debentures outstanding as of 31<sup>st</sup> March 2014**

| Trust Deed Date | Debentures Amount Trust Deed-wise (Rs. In Crores) | Debentures Outstanding as of 31-Mar-2014 (Rs. In Crores) |
|-----------------|---------------------------------------------------|----------------------------------------------------------|
| 15.12.2009      | 280.00                                            | 170.00                                                   |
| 20.09.2011      | 852.00                                            | 225.00                                                   |
| 17.11.2011      | 755.00                                            | 80.00                                                    |
| 22.02.2012      | 180.50                                            | 140.00                                                   |
| 17.05.2012      | 512.40                                            | 140.70                                                   |
| 10.08.2012      | 438.50                                            | 293.50                                                   |
| 29.11.2012      | 354.70                                            | 294.70                                                   |
| 20.02.2013      | 525.00                                            | 525.00                                                   |
| 28.05.2013      | 645.50                                            | 645.50                                                   |
| 14.08.2013      | 610.00                                            | 610.00                                                   |
| 30.08.2013      | 200.00                                            | 200.00                                                   |
| 18.09.2013      | 200.00                                            | 200.00                                                   |
| 05.02.2014      | 1490.00                                           | 41.00                                                    |
|                 | <b>Total</b>                                      | <b>3565.40</b>                                           |

For IDBI Trusteeship Services Ltd.

Authorised Signatory

For CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Authorised Signatory/ies

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD



TRUSTEES – IDBI TRUSTEESHIP SERVICES  
LTD & GDA TRUSTEESHIP LIMITED

3. The above-mentioned long term secured NCDs have been rated as [ICRA] AA by ICRA Limited with Stable outlook / CARE AA by CARE Ratings.
4. Debt - equity ratio of Cholamandalam Investment and Finance Company Limited as of 31-Mar-2014 is 8.13 (Provisional & Un-audited)

For IDBI Trusteeship Services Ltd.



Authorised Signatory

For CHOLAMANDALAM INVESTMENT  
AND FINANCE COMPANY LIMITED



Authorised Signatory/ies