bharti

January 16, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India
Symbol: BHARTIARTL

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India
Scrip code: 532454

Sub: Media Statement

Dear Sir/Madam,

We are submitting the below media statement issued by the Company:

"While respecting the Hon'ble Supreme Court's decision, we would like to express our disappointment as we believe the long standing disputes raised regarding the AGR definition were bonafide and genuine.

The industry continues to face severe financial stress and the outcome could further erode the viability of the sector as a whole. The industry needs to continue to invest in expanding networks, acquiring spectrum and introducing New Technologies like 5G. The money now required to pay punitive interest, penalty and interest on penalty which forms nearly 75% of AGR dues would have better served the digital mission of the country.

We are evaluating filing a curative petition."

Kindly take the same on record.

Thanking you,
Sincerely Yours,

For Bharti Airtel Limited

Bharti Airtel Limited New Delhi

Rohit Krishan Puri
Dy.Company Secretary & Compliance Officer