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January 08, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001, India

Dear Sir/ Madam,

Ref: Bharti Airtel Limited (BHARTIARTL/532454)

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

(i) The Group's statement of profit & loss and statement of cash-flows for the six months ended September 30, 2019 as adjusted to exclude the impact of IND AS 116 Leases and to include the impact of IND AS 17 Leases ("**Frozen GAAP**") (*enclosed as Annexure A*);
(ii) certain key performance indicators ("**KPIs**") (*enclosed as Annexure B*).

The Frozen GAAP numbers and information on KPIs has also been made available on the website of the Company.

Kindly take the same on record.

Thanking you,
Sincerely yours

For **Bharti Airtel Limited**

Bharti Airtel Limited New Delhi

Rohit Krishan Puri
Dy. Company Secretary and Compliance Officer

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Annexure-A

Consolidated Statement of Profit and Loss

The table below sets forth our consolidated statements of profit and loss:

	Six months ended September 30, 2019		
	Frozen GAAP	**IND-AS 116 Impact (1)**	**IND-AS 116**
Income			
Revenue	418,189	503	418,692
Other income	1,509	—	1,509
	419,698	**503**	**420,201**
Expenses			
Network operating expenses	126,471	-30,146	96,325
Access charges	52,016	—	52,016
License fee / spectrum charges (revenue share)	34,694	—	34,694
Employee benefits expense	18,105	—	18,105
Sales and marketing expenses	15,969	-2	15,967
Other expenses	31,130	-950	30,180
	278,385	**-31,098**	**247,287**
Profit from operating activities before depreciation, amortization and exceptional items	**141,313**	**31,601**	**172,914**
Depreciation and amortization	117,453	19,485	136,938
Finance costs	55,610	10,190	65,800
Finance income	-4,902	—	-4,902
Non-operating expenses (net)	692	—	692
Share of results of joint ventures and associates	-4,086	—	-4,086
(Loss) / Profit before exceptional items and tax	**-23,454**	**1,926**	**-21,528**
Exceptional items (net)	321,804	—	321,804
(Loss) / Profit before tax	**-345,258**	**1,926**	**-343,332**
Tax expense / (credit)			
Current tax	12,044	—	12,044
Deferred tax	-104,284	1,131	-103,153
Profit for the year	**-253,018**	**795**	**-252,223**
Other comprehensive income ('OCI')			
Items to be reclassified to profit or loss:			



	Six months ended September 30, 2019		
	Frozen GAAP	**IND-AS 116 Impact (1)**	**IND-AS 116**
Net losses due to foreign currency translation differences			2,033
Net losses on net investment hedge			-1,309
Net (losses) / net gains on cash flow hedge			-193
Net (losses) / net gains on fair value through OCI Investments			-107
Tax (charge) / credit			364
			788
Items not to be reclassified to profit or loss:			
Re-measurement gains / (losses) on defined benefit plans			-250
Share of OCI of joint ventures and associates			-3
Tax (charge) / credit			67
			-186
Other comprehensive loss for the year			**602**
Total comprehensive income/(loss) for the year			**-251.621**

Notes:

(1) In addition to the impact of IND-AS 116, this column also includes the reclassification of Rs. 1,096 million from depreciation and amortization to network operating expenses in relation to lit fiber.

Cash Flow

The following table sets forth our cash flow data:

	Six Months ended September 30,	
	2019	**2019**
	After Applying Ind-AS 116	**Frozen GAAP**
	(Rs. in millions)	
Net cash inflow from operating activities	149,122	123,345
Net cash (outflow) from investing activities	-113,110	-113,110
Net cash inflow/(outflow) from financing activities	8,469	34,246
Net increase/(decrease) in cash and cash equivalents during the period	**44,481**	**44,481**
Balance as at the beginning of the period	**37,316**	**37,316**
Effect of exchange rate changes on cash and cash equivalents	2,459	2,459
Balance as at the end of the period	**84,256**	**84,256**



Annexure-B

The following table sets forth our Group's key performance indicators as at and for the quarter ended December 31, 2019:

	As at and for quarter ended December 31, 2019
Mobile Services India	
Voice	
Minutes on the network *(in millions)*	758,897
Data	
Data Customer Base *(in thousands)*	138,443
Of which 4G data customers *(in thousands)*	123,793
Total MBs on the network *(million MBs)*	5,547,223
Data usage per customer *(MBs)*	13,928
Homes Services	
Homes Customers *(in thousands)*	2,352
Net additions *(in thousands)*	2
Digital TV Services	
Digital TV Customers *(in thousands)*	16,308
Net additions *(in thousands)*	101
Monthly Churn *(%)*	1.8%
Network and coverage trends- India	
Mobile Services- Optic Fibre Network *(R KMs)*-	299,592
Homes Services- Cities covered *(numbers)*	103
Airtel Business - Submarine cable systems *(numbers)*	9
Digital TV Services	
Districts Covered *(numbers)*	639
Coverage *(%)*	99.8%

