For information purposes only and not a prospectus announcement under applicable law in India

October 01, 2019

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL/532454)

Sub: Announcement by Subsidiary

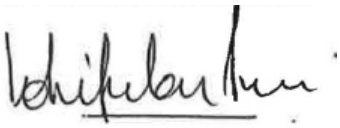
Dear Sir/Ma'am:

We are enclosing herewith the Announcement made by Network i2i Limited, a Mauritius based wholly owned subsidiary of the Company.

Kindly take the same on record.

Yours Sincerely,

For Bharti Airtel Limited



Rohit Krishan Puri
Deputy Company Secretary & Compliance Officer

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OR TO U.S. PERSONS, EXCEPT TO "QUALIFIED INSTITUTIONAL BUYERS" ("QIBS") AS DEFINED IN RULE 144A ("RULE 144A") UNDER THE U.S. SECURITIES ACT OF 1933 ("SECURITIES ACT") OR IN OR INTO INDIA OR MAURITIUS OR IN CANADA EXCEPT TO ENTITIES WHICH ARE BOTH ACCREDITED INVESTORS AND PERMITTED CLIENTS (AS DEFINED UNDER APPLICABLE CANADIAN LAW) OR ANY OTHER JURISDICTION IF SUCH AN ACTION IS PROHIBITED BY APPLICABLE LAW

BHARTI AIRTEL US$ PERP-NC-5.5 144A/REGS - MANDATE ANNOUNCEMENT

Bharti Airtel Limited (the "Guarantor"), rated BBB-/Negative (S&P) and BBB-/Stable (Fitch), has appointed BofA Merrill Lynch, Barclays, BNP PARIBAS, Citigroup, HSBC, J.P. Morgan and Standard Chartered Bank as Joint Bookrunners and Joint Lead Managers to organize a series of fixed income investor meetings/calls across Asia, Europe and the United States commencing 2nd October 2019. A benchmark size 144A/Regulation S Perpetual NC 5.5 offering of USD denominated Guaranteed Subordinated Perpetual Securities by Network i2i Limited (the "Issuer", a direct 100% subsidiary of Bharti Airtel) expected to be rated BB by both S&P and Fitch may follow, subject to market conditions.

FCA / ICMA stabilization applies.

MiFID II professionals / ECPs-only – Manufacturer target market (MiFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as not available to retail in the EEA.

Singapore SFA Product Classification: The Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the securities are 'prescribed capital markets products' (as defined in the CMP Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

This announcement is confidential and solely for the use of the person it is addressed to and its advisers. This announcement is not and does not constitute or form a part of, and should not be construed as, any offer, solicitation or invitation to sell, issue, purchase or subscribe for any securities of the Issuer or the Guarantor in or into the United States or to or for the account or benefit of U.S. persons, or in or into India, Mauritius or any other jurisdiction. No securities have been or will be registered under the Securities Act or the securities laws of any state of the United States, India or any other jurisdiction. If any offering follows, the securities will only be offered and sold (a) outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act or (b) in the United States only to QIBs in compliance with Rule 144A. No securities may be offered, sold or delivered in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws. No public offering is being made in the United States, India, Mauritius or in any other jurisdiction where such an offering is restricted or prohibited or where such offer would be unlawful.

Any offering of securities will be made by means of an offering memorandum. Such offering memorandum will contain detailed information about the issuer making the offer and its management and financial statements. No action has been taken in any jurisdiction that would permit a public offering to occur in any jurisdiction.

This announcement does not constitute an offer to sell, offer to purchase, or a solicitation to sell or solicitation to purchase or subscribe for securities (whether to the public or by way of private placement) within the meaning of the Companies Act, 2013, as amended from time to time or other applicable laws, regulations and guidelines of India. Any failure to comply with these restrictions may result in a violation of the Securities Act or the applicable laws, regulations and guidelines of India and other jurisdictions. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted. Neither this communication nor any information herein nor the fact of its distribution shall form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever.

A rating is not a recommendation to buy, sell or hold the securities and may be subject to suspension, reduction or withdrawal at any time by the rating agency.

This announcement should not be considered as an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities, whether by way of private placement or to the public in India nor shall it or any part of it form basis of or relied on in connection with any contract, commitment or any investment decision in relation thereto in India.

The securities referred to above will not be offered or sold, and have not been offered or sold, in India by means of any offering document or other document or material relating to the securities, directly or indirectly, to any person or to the public in India. This communication or any offering memorandum or prospectus (or equivalent disclosure document) produced in connection with the offering of securities is not an offer document or an offering circular or a "private placement offer cum application letter" or a "prospectus" under the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended or any other applicable law in India. This announcement has not been and will not be registered as a "prospectus" or a statement in lieu of prospectus in respect of a public offer, information memorandum or “private placement offer cum application letter” or any other offering material with any Registrar of Companies in India or the Securities and Exchange Board of India or any other statutory or regulatory body of like nature in India, save and except for any information relating to the securities which is mandatorily required to be disclosed or filed in India under any applicable Indian laws, including, but not limited to, the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, and under the listing agreement with any Indian stock exchange pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 or pursuant to the sanction of any regulatory and adjudicatory body in India and no such document will be circulated or distributed to any person in India.