

October 19, 2026

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <i>Scrip Code: 535648</i>	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 <i>Trading Symbol: JUSTDIAL</i>	Metropolitan Stock Exchange of India Limited Building A, Unit 205A, 2 nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla (West), Mumbai - 400 070 <i>Trading Symbol: JUSTDIAL</i>
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Unaudited Financial Results for the second quarter and half year ended September 30, 2026

In continuation of our letter dated October 12, 2026 and pursuant to Regulation 33 and other applicable provisions of the Listing Regulations, we attach the Unaudited Financial Results for the second quarter and half year ended September 30, 2026 along with Independent Auditor's Review Report thereon.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The same are available on the Company's website at www.justdial.com.

The meeting of the Board of Directors commenced at 7:00 p.m. and concluded at 7:48 p.m.

This is for information and records.

Thanking you,

Yours truly,

For Just Dial Limited

MANAN
YOGENDRA
UDANI
Digitally signed by MANAN
YOGENDRA UDANI
Date: 2026.10.19 20:13:06
+05'30'

Manan Udani
Company Secretary and Compliance Officer

Encl: as above

Just Dial Limited

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

Tel. : 022-28884060 • E-mail : investors@justdial.com

Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Just Dial Limited** (the Company), for the quarter and half year ended September 30, 2026 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Bhumika Smart
Partner
Membership No. 129430
UDIN: 26129430FBNIBF7241

Place: Mumbai
Date: October 19, 2026



JUST DIAL LIMITED

CIN: L74140MH1993PLC150054

Regd. Office: Palm Court, Building-M, 501/B, 5th Floor, Besides Goregaon Sports Complex,
New Link Road, Malad (West), Mumbai 400064

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in million except per share data)

S No	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations (refer note 5)						
	Value of Services from Contract with Customers	4,045.3	3,864.1	3,576.3	7,909.4	7,091.0	14,323.5
	Less : Goods and Services tax (GST)	617.1	589.4	545.6	1,206.5	1,081.7	2,184.9
	Net Revenue from operations	3,428.2	3,274.7	3,030.7	6,702.9	6,009.3	12,138.6
	b) Other income (refer note 7)	545.6	1,314.6	733.0	1,860.2	2,006.1	3,338.6
	Total Income	3,973.8	4,589.3	3,763.7	8,563.1	8,015.4	15,477.2
2	Expenses						
	a) Employee benefits expense	2,086.7	1,999.1	1,837.2	4,085.8	3,637.5	7,268.3
	b) Finance cost	17.3	17.8	21.1	35.1	52.4	90.6
	c) Depreciation and amortisation expense	89.1	104.9	112.4	194.0	229.5	450.1
	d) Other expenses	435.0	401.6	322.9	836.6	636.8	1,295.1
	Total expenses	2,628.1	2,523.4	2,293.6	5,151.5	4,556.2	9,104.1
3	Profit before exceptional items and tax (1-2)	1,345.7	2,065.9	1,470.1	3,411.6	3,459.2	6,373.1
4	Exceptional item						
	Impact of new labour codes (refer note 8)	-	-	-	-	-	210.8
5	Profit before tax	1,345.7	2,065.9	1,470.1	3,411.6	3,459.2	6,162.3
6	Tax expense						
	Current tax expense	234.7	234.0	172.1	468.7	411.6	794.6
	Current tax expense/ (income) - earlier years	-	0.0	(6.1)	0.0	(6.1)	(18.4)
	Deferred tax expense	32.9	169.7	109.7	202.6	262.8	415.9
	Total tax expense	267.6	403.7	275.7	671.3	668.3	1,192.1
7	Net Profit for the period/year (5-6)	1,078.1	1,662.2	1,194.4	2,740.3	2,790.9	4,970.2
8	Other comprehensive gain/(loss)						
	Items that will not to be reclassified to profit or loss						
	i) Remeasurements of defined benefit obligations	8.7	(64.1)	5.5	(55.4)	(30.4)	38.1
	ii) Income-tax related to above items	(2.2)	16.1	(1.3)	13.9	7.7	(9.6)
	Total other comprehensive gain/(loss)	6.5	(48.0)	4.2	(41.5)	(22.7)	28.5
9	Total comprehensive income for the period/year (7+8)	1,084.6	1,614.2	1,198.6	2,698.8	2,768.2	4,998.7
10	Paid-up Equity share capital (Face value ₹10/- each)	850.5	850.5	850.4	850.5	850.4	850.4
11	Other Equity						50,214.4
12	Earnings per Equity share (of ₹ 10/- each) (Not annualised)						
	a) Basic (₹)	12.68	19.54	14.04	32.22	32.82	58.44
	b) Diluted (₹)	12.68	19.54	14.04	32.22	32.82	58.44

*0.0' Represents amounts less than ₹0.1 million

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Just Dial Limited		
BALANCE SHEET AS AT SEPTEMBER 30, 2026		
(₹ in million unless otherwise stated)		
Particulars	As at	
	30-Sep-26 (Unaudited)	31-Mar-26 (Audited)
A ASSETS		
1 Non-current assets		
Property, plant and equipment including right of use assets	986.2	1,040.1
Intangible assets	25.4	46.9
Financial assets		
Other financial assets	130.8	129.3
Other non-current assets	76.9	73.9
Income-tax assets (net)	5.6	5.5
Total non-current assets	1,224.9	1,295.7
2 Current assets		
Financial assets		
Investments	54,137.3	56,435.3
Cash and cash equivalents	22.1	67.2
Bank balance other than cash and cash equivalents	6,980.1	2,020.1
Loans	1.0	0.7
Other financial assets	275.3	123.4
Other current assets	529.2	499.3
Total current assets	61,945.0	59,146.0
Total assets (1+2)	63,169.9	60,441.7
B EQUITY AND LIABILITIES		
3 Equity		
Equity share capital	850.5	850.4
Other equity	52,913.3	50,214.4
Total equity	53,763.8	51,064.8
4 Non-current liabilities		
Financial liabilities		
Lease liabilities	517.7	548.4
Deferred tax liabilities (net)	1,806.9	1,618.3
Other non-current liabilities	454.8	541.9
Total non-current liabilities	2,779.4	2,708.6
5 Current liabilities		
Financial liabilities		
Lease liabilities	272.4	296.7
Trade payable		
Total outstanding dues of micro enterprises and small enterprises	3.8	6.5
Total outstanding dues of creditors other than micro enterprises and small enterprises	170.7	161.8
Other financial liabilities	714.3	654.8
Other current liabilities	5,144.5	5,391.7
Liabilities for current tax (net)	40.3	-
Provision for employee benefits	280.7	156.8
Total current liabilities	6,626.7	6,668.3
Total equity and liabilities (3+4+5)	63,169.9	60,441.7

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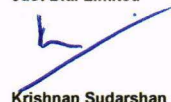
Just Dial Limited		
STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026		
	(₹ in million unless otherwise stated)	
Particulars	Half year ended	Half year ended
	September 30, 2026	September 30, 2025
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	3,411.6	3,459.2
Adjustments for:		
Depreciation and amortisation expense	194.0	229.5
Employee stock compensation expense	-	0.7
Profit on sale of property, plant and equipments (net)	(1.2)	(0.6)
Fair value change in financial instruments and profit on sale of mutual funds	(1,612.7)	(1,774.2)
Interest income on income-tax refund	-	(5.0)
Interest Income on fixed deposits	(122.7)	(107.8)
Interest income from financial assets classified as fair value through profit and loss	(113.8)	(113.8)
Unwinding of interest on financial instruments	(4.1)	(3.9)
Cessation of lease liability	(5.5)	(0.2)
Finance cost	35.1	52.4
Operating profit before working capital changes	1,780.7	1,736.3
Adjustments for:		
Decrease in Other Financial Assets	33.5	92.4
(Increase)/decrease in Other Assets	(33.1)	39.9
(Increase)/decrease in Loans	(0.2)	0.5
Increase in Trade Payables	6.2	32.9
Increase/(decrease) in Other Financial Liabilities	59.4	(52.9)
Increase in Provisions	68.5	43.9
(Decrease) in Other Liabilities	(334.4)	(414.1)
Cash generated from operations	1,580.6	1,478.9
Income-tax paid (net of refunds and interest on income tax refund)	(428.5)	(328.7)
Net cash flows from operating activities (A)	1,152.1	1,150.2
B. Cash flow from Investing activities		
Purchase of property, plant and equipments	(41.5)	(14.2)
Purchase of intangible assets	(5.8)	-
Proceeds from disposal of property, plant and equipments	1.3	0.6
Purchase of investments	(6,219.1)	(8,049.4)
Proceeds from sale/redemption of investments	10,129.8	5,331.5
Fixed deposits (placed)/redeemed net	(4,960.0)	1,500.0
Interest received	49.5	158.1
Net cash flows (used in) investing activities (B)	(1,045.8)	(1,073.4)
C. Cash flow from Financing activities		
Proceeds from allotment of stock options	0.0	0.0
Interest paid	(0.0)	(9.6)
Payment of lease liability	(151.4)	(148.1)
Net cash flows (used in) financing activities (C)	(151.4)	(157.7)
Net (decrease) in cash and cash equivalents (A+B+C)	(45.1)	(80.9)
Cash and cash equivalents at the beginning of the year	67.2	103.0
Cash and cash equivalents at the end of the year	22.1	22.1
'0.0' Represents amounts less than ₹0.1 million		

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Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 19, 2026. These results have been subjected to limited review carried out by Statutory Auditors.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company operates in a single reporting segment namely, 'Search and search related services' hence there is no reportable segment as per requirements of Indian Accounting Standards 108 on 'Operating Segments'.
- 4 During the half year ended September 30, 2026, the Company has issued and allotted 4,375 Equity shares upon conversion of Stock Options granted under the Company's Employees Stock Option Scheme. Consequent to this allotment the paid-up Equity share capital of the Company stands increased to 85,049,032 Equity shares of ₹ 10/- each i.e. ₹ 850.5 million.
- 5 'Revenue from operations' is a derived value arrived at by applying the applicable GST rate to the 'Net revenue from operations'.
- 6 The Company does not have any subsidiary or associate company and consequently, the Company is not required to prepare consolidated financial results as per applicable laws and regulations.
- 7 Other Income includes fair value gain on financial instruments measured at fair value through profit and loss aggregating ₹ 90.8 million and ₹ 605.9 million for the quarter ended September 30, 2026 and September 30, 2025, respectively and ₹ 2,879.0 million for the year ended March 31, 2026. Other Income also includes profit on sale of investments aggregating ₹ 309.6 million and ₹ 14.2 million for the quarter ended September 30, 2026 and September 30, 2025 respectively and ₹ 52.8 million for the year ended March 31, 2026.
- 8 Effective November 21, 2025, the new labour code on Social Security, 2020, amended the definition of "wages" for gratuity calculations and expanded coverage to fixed-term employees. Under Ind AS 19, the revision to gratuity benefit resulting from new labour codes are considered as plan amendments and are treated as past service costs. Consequently, the Company has recognised a one-time, past service cost of ₹ 210.8 million on account of aforesaid revision as Exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026.

**For and on behalf of the board of directors of
Just Dial Limited**



Krishnan Sudarshan
Chairman and Independent Director
DIN:01029826
Date: October 19, 2026

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