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 April 30, 2010

BY FAX & SPEED POST

National Stock Exchange of India Limited
 Exchange Plaza, 5th Floor
 Plot No.C/1, G-Block
 Bandra Kurla Complex
 Bandra (East)
 Mumbai 400 051

Fax No.022-26598237
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Dear Sirs

Sub: Board Meeting held on 30th April 2010

- The Company's financial statements for the year ended 31st March 2010 were approved at the meeting of the Board of Directors held today.

The table below summarises the results of the company for the year ended 31st March 2010.

	2009-10 Rs in Crores	2008-09 Rs in Crores
Gross Sales	1011.55	756.31
Net Sales	933.68	674.78
Montreal Protocol Compensation	4.90	5.02
Income from Certified Emission Reduction	45.54	46.21
Other Income	0.89	12.94
Net Sales and Other Income	985.01	738.95
Total expenses	918.28	708.57
Profit before interest, depreciation, exceptional items & taxes	66.73	30.38
Interest and finance charges	124.69	75.49
Depreciation	76.38	53.96
Profit/ (Loss) before tax and exceptional items	(134.34)	(99.07)
Reversal / (Provision) for Tax		
Income Tax	(0.03)	(0.01)
Deferred Tax	41.91	32.94
Fringe benefits tax	0.02	(0.47)
Profit/ (Loss) after tax before exceptional items	(92.44)	(66.61)
Exceptional items net of tax	(35.72)	---
Profit / (Loss) after tax for the year	(128.16)	(66.61)
Profit brought forward	78.36	144.97
Profit / (Loss) carried to Balance sheet	(49.80)	78.36



Chemplast Sanmar Limited

	2009-10 Rs in Crores	2008-09 Rs in Crores
Equity share Capital	79.97	47.98
Advance towards rights entitlement from Sanmar Holdings Ltd	----	120.00
Reserves and Surplus	186.47	138.57
(-) Profit and Loss Account	(49.81)	

	136.66	
Earnings per Share (Nominal value – Re.1 per share)	Rs.(1.60)	Rs.(1.39)

Exceptional items net of tax – Rs.3572.11 Lacs (before tax Rs.5214.11 Lacs) relate to Asset impairment provisions of Rs.2141.01 Lacs for the LSHS based Power Generation Plant decommissioned consequent on commissioning of the Coal based Power Plant and Rs.1431.10 Lacs being the value of the Metkem Silicon Plant which has been mothballed pending revival of the price of the end product.

In view of the losses incurred, the Directors did not recommend any dividend on the equity shares for the Financial Year 2009-10.

2. In compliance with the Listing Agreement, enclosed please find the statement of audited financial statements for the year ended 31st March 2010, which was approved by the Board of Directors of the company at their meeting held today. We are arranging to have this statement published in the newspapers.
3. The date of the Annual General Meeting and the dates for closure of Register of members will be communicated to you later.

Thanking you

Yours faithfully
For CHEMPLAST SANMAR LIMITED



SECRETARY



CHEMPLAST SANMAR LIMITED

9 Cathedral Road, Chennai - 600 086.

Audited financial results for the year ended March 31, 2010

Quarter ended		Rs. Lacs	
31st March 2010	31st March 2009	Particulars	31st March 2010
36114.79	14294.96	1. (a) Net Sales	67478.02
824.03	877.54	(b) Other Operating Income @	5132.58
36938.82	15172.50	Total Income	73894.95
(8574.90)	602.33	2. Expenditure	(829.52)
37094.60	9896.88	a. (Increase) / Decrease in stock in trade and work in progress	56823.08
1927.92	1695.90	b. Consumption of raw materials *	8714.03
2365.02	1806.96	c. Employee costs	5396.04
3421.63	1934.77	d. Depreciation	8823.73
36234.27	15736.84	e. Other Expenditure	9465.64
		f. Total	76252.53
704.55	(564.34)	3. Profit/(Loss) from Operations before Interest & exceptional items (1-2)	(964.71)
3636.55	2380.41	4. Interest	12469.28
(2932.00)	(2944.75)	5. Profit / (Loss) after Interest but before exceptional items (3-4)	(7549.08)
3125.17	-	6. Exceptional items - Refer Note 1	(13433.99)
(6057.17)	(2944.75)	7. Profit / (Loss) from Ordinary Activities before tax (5-6)	(9506.66)
(1530.69)	(932.36)	8. Tax Expense / (Reversal)	5214.11
(4526.48)	(2012.39)	9. Net Profit / (Loss) for the period (7-8)	(18648.10)
7996.99	4798.19	10. Paid-up equity share capital	(5831.69)
		Face value per share - Re. 1/-	(12816.41)
		11. Reserves excluding revaluation reserves (Refer note 6)	7996.99
(0.57)	(0.42)	12. Basic and Diluted EPS ** (Rs.)	13665.91
199924227	119954860	13. Public shareholding	(180)
25.00	25.00	- Number of Shares of Re. 1/- each	199924227
		- Percentage of Shareholding	25.00
		14. Promoters and Promoter Group shareholding	25.00
		(a) Pledged / Encumbered	599774300
		- Number of Shares	100.00
		- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00
		(b) Non-encumbered	75.00
		- Number of Shares	359864580
		- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00
		- Percentage of Shares (as a % of the total share capital of the company)	75.00
		* Includes power and fuel and stores consumed.	
		** Refers to the relevant period only (Periods less than a year not annualised).	
		(a) Includes compensation received from Multilateral Fund for phase out of Carbon Tetro Chloride and Chlorofluorocarbons under the Montreal Protocol for the quarter ended March 31, 2010 - Rs.85.37 Lacs and quarter ended March 31, 2009 - Rs.Nil (during year ended March 31, 2010 - Rs.485.90 Lacs and year ended March 31, 2009 - Rs.501.76 Lacs)	
		b) Includes income from Certified Emission Reduction (CER) reckoned on incineration of HFC 23 at Mettur and on production of steam from Waste Heat Recovery Boiler at Karaikal - for the quarter ended March 31, 2010 - Rs.710.66 Lacs and quarter ended March 31, 2009 - Rs.1245.13 Lacs (during year ended March 31, 2010 - Rs.4553.40 Lacs and year ended March 31, 2009 - Rs.4621.43 Lacs)	
		c) Includes liabilities no longer required written back for the quarter ended March 31, 2010 - Rs.Nil and quarter ended March 31, 2009 - Rs.835.13 Lacs)	
		d) Includes profit on sale of helicopter for the quarter ended March 31, 2010 - Rs.Nil and quarter ended March 31, 2009 - Rs.246.80 Lacs)	

Statement of Assets and Liabilities		Rs. Lacs	
Particulars	31st March 2010	31st March 2009	
SHAREHOLDERS' FUNDS			
(a) Capital	7596.86	4798.19	
(b) Advance towards rights entitlement from Sannimar Holdings Limited	0.00	1200.00	
(c) Reserves and Surplus	19646.78	13857.36	
LOAN FUNDS	119436.66	124449.11	
DEFERRED TAX LIABILITY (Net)	146139.53	1551.00	
TOTAL	146139.53	1551.00	
FIXED ASSETS			
INVESTMENTS	146736.29	144738.15	
DEFERRED TAX ASSET (Net)	37.73	165.23	
CURRENT ASSETS, LOANS AND ADVANCES	4476.00		
(a) Inventories			
(b) Sundry debtors	21412.80	10871.34	
(c) Cash and Bank balances	9857.08	4180.11	
(d) Other current assets	3418.15	3638.57	
(e) Loans and Advances	3953.83	1171.25	
Less: Current Liabilities and Provisions	16705.40	14844.18	
(a) Liabilities	65881.81	23702.13	
(b) Provisions	83.29	346.43	
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	496.38	505.42	
PROFIT AND LOSS ACCOUNT (DEBIT BALANCE)	4990.87		
TOTAL	146139.53	1551.00	

Notes:
1. Exceptional item - Rs. 5214.11 Lacs - relates to Asset Impairment provisions of Rs. 3125.17 Lacs for the LSHS based Power Generation Plant decommissioned consequent on commissioning of the Coal based Power Plant and Rs.2088.94 Lacs being the value of the Metkem Silicon Plant which has been mothballed pending revival of the price of the end product.

2. These financial results were approved by the Board of Directors at their meeting held on April 30, 2010
3. There were no investor complaints pending at the beginning of the quarter. Three complaints were received during the quarter and all of them have been resolved.

4. The company is principally engaged in a single business segment viz., Chemicals and Allied products and operates in one geographical segment as per Accounting Standard 17 on "Segment Reporting".

5. To part finance the Company's PVC project at Cuddalore, the Company issued equity shares of Rs.1 each at a premium of Rs.4 per share on rights basis, in the ratio of 2 equity shares for every 3 shares, aggregating to Rs.159.84 crores. The issue opened on March 30, 2009 and closed on April 13, 2009. The issue was fully subscribed and allotment of 31,98,79,087 equity shares of Rs.1 each was made on 27th April 2009. The paid up capital of the Company post allotment is 75,96,98,527 equity shares of Re.1 each.

6. Reserves excluding revaluation reserves is net of debit balance in P&L Account of Rs. 4880.87 Lacs

7. Prior period figures have been regrouped, wherever necessary.

P. S. JAYARAMAN
Chairman