BHARAT
Financial Inclusion Ltd
Prayaas se pragati
(Formerly known as 'SKS Microfinance Limited')

Begumpet, Hyderabad - 500 016, Telangana, India T: +91 40 4452 6000
F: +91 40 4452 6001; info@bfil.co.in I www.bfil.co.in
Corporate Identity Number: L65999MH2003PLC250504
Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

July 26, 2018

The General Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

The Vice President – Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Mumbai – 400 051.

Dear Sir/Madam,

Sub: Change in the Board of Directors

In compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Small Industries Development Board of India (SIDBI) has nominated Mr. Sanjay Jain, General Manager, SIDBI, in place of Mr. K. G. Alai, as the nominee director on the Board of the Company.

The Board of Directors of the Company at its Board meeting held on July 26, 2018 has approved the appointment of Mr. Sanjay Jain as nominee director of the Company and noted the withdrawal of nomination of Mr. K. G. Alai with effect from July 26, 2018.

Brief profile of Mr. Sanjay Jain is attached herewith. We request you to take the above on record.

Thanking you,

Yours faithfully
For Bharat Financial Inclusion Limited

Rajendra Patil
Sr. Executive Vice President – Legal & Company Secretary

Encl: As above

Resume

Name	Sanjay Jain
Designation	General Manager in SIDBI
Address	C/o Small Industries Development Bank of India(SIDBI) 101, Hermitage Office Complex, Saifabad, Hyderabad Telangana – 500 004 Email - sjain@sidbi.in Phone - 040 – 23230903, 23231344, 9819919519
Date of Birth / age	September 06, 1969 / 48 years

Academic Qualifications

Qualification	University	% of Marks	Main Subjects
B. Com. (H.)	Delhi University	63	Maths, Cost Accounting, Taxation, Commerce, Economics, Law, Accountancy
Cost Accountancy	ICWAI	57	Cost and Management Accounting, Maths, Taxation, Law, Accountancy

Experience/ Carrier Profile

Started carrier in 1991 as Asst. Manager with Bhopal Branch Office of Small Industries Development Bank of India, an apex financial institution set up by an Act of the Parliament for financing, promotion and development of SSI units. Initially responsible for sanction, disbursement and follow up of Refinance Assistance to Banks, MPSFC, MPSIDC, etc. Later switched over project finance in 1995 and was responsible for business development, identification of project, appraisal, sanction, disbursement, documentation, follow up and recovery of financial assistance to MSME in the State of Madhya Pradesh.

Transferred to Delhi and Kanpur where handled financial assistance to MSMEs, follow up, recovery, promotional and development activities, audit, compliances, etc.

Headed Gurgaon BOs of SIDBI and took care of interest of Gurgaon BO of SIDBI including business development, sanctioning, disbursement, follow up, recovery of financial assistance, coordination of various associations, development agencies, Govt departments, etc.

Headed Central Loan Processing Cell of Mumbai Regional Office and later Head office for appraisal and sanction of financial assistance to MSMEs.

Headed Coimbatore Regional office and presently heading Hyderabad Regional office of SIDBI. As a Regional Head, responsible for activities and business of SIDBI in the states of Andhra Pradesh, Telangana, Karnataka, Oddisa and Chattisgarh. 12 BOs and 2 RROs in above states are reporting to Hyderabad Regional Office.

Sanjay Jain
16/07/2018