

DATE : March 15, 2018
REF. : PIL/DVN/L443/2017-18

Security Code No.: 522205	Company Code- PRAJIND
BSE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 – 66418124/25/26, 2659 8237 / 38

Dear Sirs / Madam,

Sub.: Change in Directorate of the Company.

This is to inform that pursuant to the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 14th March, 2018, has appointed Mr. Shishir Joshipura (DIN: 00574970) as Additional Director under Section 161 of the Companies Act, 2013 and Chief Executive Officer (CEO) and Managing Director of the Company under Section 196 and 203 read with Schedule V to the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, for a period of Five (5) years with effect from 2nd April, 2018, subject to approval of shareholders of the Company at the forthcoming General Meeting.

Brief Profile of Mr. Shishir Joshipura :-

Mr. Shishir Joshipura is a Graduate Mechanical Engineer from BITS Pilani and an Advanced Management Graduate from Harvard Business School. He has over 35 years of experience in varied fields of Engineering. Currently he is associated with SKF India Ltd. as Managing Director.

Mr. Shishir Joshipura is not related to any Director of Praj Industries Ltd.

You are requested to put this intimation on your bulletin board for the information of Investors.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED


DATTATRAYA NIMBOLKAR
CHIEF INTERNAL AUDITOR &
COMPANY SECRETARY

