

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Chambal Fertilisers & Chemicals Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	SIL Investments Limited
Date of reporting	05.12.2011
Names of Stock Exchanges where the shares of the Target Company are listed.	National Stock Exchange of India Limited Bombay Stock Exchange Ltd.

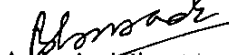
Details of Promoter's holding:

(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (Pledge – give details)	
Names	Number	% of total share capital	Type-creation/ Invocation/ release	Date(s)	Number	% of total share capital	Number	% of total share capital
SIL Investments Limited	32153455	7.725	Release	05.12.2011	9753455	2.343	22400000	5.382

*This disclosure represents release of 10,00,000 equity shares in against of Kotak Mahindra Investments Limited. Now total pledged shares : 2,24,00,000.

For SIL Investments Limited


Authorised Signatory

Signature of the Authorised Signatory

Place: Bhawanimandi (Raj.)

Date: 06.12.2011