



ESAB/NSE/2025

15th July 2025

National Stock Exchange of India Limited
Exchange Plaza
Plot No.01, G Block,
Bandra-Kurla Complex. Sandra (E)
Mumbai 400 051

Scrip Code : ESABINDIA

Dear Sir/ Madam,

With reference to your mail dated 14th July 2025 regarding the outcome of Board Meeting given on 10th February 2025, we hereby furnish disclosures required under regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

Equity Investment in a Special Purpose Vehicle (SPV) – Group Captive Consumption of renewable energy

| Sl. No. | Description | Details | Details |
|---------|---|--|--|
| 1 | Name of the target entity, details in brief such as size, turnover etc. | <p>Sunsure Solar Park Twenty-Four Private Limited (SSTWPL)</p> <p>Registered Office at : 1101A-1107, 11 Floor BPTP, Park Centra, Sector 30, Gurgaon, Gurgaon, Basai Road, Haryana, India, 122001</p> <p>Details of the entity: CIN U35105HR2024PTC120630; Authorized Capital: Rs. 10,00,000; and paid-up capital Rs. 1,27,430/-</p> <p>The First Annual General Meeting of SSTWPL is due to be held, hence details of turnover, PAT etc., are unavailable.</p> | <p>Viviid Clean Energy (One) Private Limited (VCEOPL)</p> <p>Registered Office at: 201, Harekrishna, Plot No8, JVPD Scheme, Vile Parle W, Juhu, Mumbai, Maharashtra, India, 400049.</p> <p>Details of the entity: CIN U35106MH2023PTC405507 Authorized Capital: Rs. 1,25,00,000; and paid-up capital Rs. 1,12,00,000/-</p> <p>The details of Turnover Rs.33,07,000, and Profit after Tax: Rs. 78,000</p> |

ESAB INDIA LIMITED

Registered Office & Ambattur Plant :
13, 3rd Main Road, Industrial Estate,
Ambattur, Chennai - 600 058.
Tel : +91 (0) 44-4228 1100.

Irungattukottai Plant :
G-22, SIPCOT Industrial Park,
Irungattukottai, Chennai - 602 117.
Tel : +91 (0) 44-4711 4000.

Kalmeshwar Plant :
B-28, MIDC, Kalmeshwar District,
Nagpur - 441 501.
Tel : +91 7118661807

CIN. No. L29299TN1987PLC058738
info@esab.co.in / www.esab.com



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|---|---|---|--|
| 2 | Whether the acquisition falls within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length” | No, the transaction is not a related party transaction and promoter / promoter group does not have any interest in the entity whose securities are being acquired. | No, the transaction is not a related party transaction and promoter / promoter group does not have any interest in the entity whose securities are being acquired. |
| 3 | Industry to which the entity being acquired belongs | Renewable Energy (Solar) | Renewable Energy (Wind) |
| 4 | Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | SSWTPL is in the process of setting up a Solar Power Generation Plant, for supplying power to the corporates under captive consumption in accordance with the applicable rules and regulations. ESAB India Limited have entered into a Power Purchase Agreement for procurement of electricity from SSWTPL for meeting its energy requirements at its Manufacturing plants in the State of Tamil Nadu. | VCEOPL is in the process of setting up a Wind Power Generation Plant, for supplying power to the corporates under captive consumption in accordance with the applicable rules and regulations. ESAB India Limited have entered into a Power Purchase Agreement for procurement of electricity from VCEOPL for meeting its energy requirements at its Manufacturing plant in the State of Maharashtra. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition | NA | NA |

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| 6 | Indicative period for completion of the acquisition | This is not a pure acquisition. This is just a subscription of equity in the power generating company to become eligible power consumers. The commencement of power project is subject to the receipt of all consents, permissions required to be obtained by SSWTPL from the regulatory authority for open access for captive consumption of electricity. | This is not a pure acquisition. This is just a subscription of equity in the power generating company to become eligible power consumers. The commencement of power project is subject to the receipt of all consents, permissions required to be obtained by VCEOPL from the regulatory authority for open access for captive consumption of electricity. |
| 7 | Nature of consideration - whether cash consideration or share swap and details of the same | Cash Consideration | Cash Consideration |
| 8 | Cost of acquisition or the price at which the shares are acquired | a. The amount approved by the Board of Directors Rs. 2,12,00,000/-, b. amount invested till the date: Rs. 17,19,480/- | a. The amount approved by the Board of Directors Rs. 54,12,000/-, b. amount invested till the date 29,12,000. |
| 9 | Percentage of shareholding/ control acquired and/ or number of shares acquired | The Company holds 9.78% of the Paid-up share capital (on fully diluted basis) of SSWTPL. | The Company holds 26% of the Paid-up share capital (on fully diluted basis) of VCEOPL. |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other | 1. Background: SSWTPL, incorporated on April 04, 2024, is a privately held company based in Gurgaon, Haryana. It is primarily engaged in the business of generation and supply of electricity from renewable energy resources. 2. Products / line of business: Renewable Energy sector | 1. Background: VCEOPL, incorporated on June 27, 2023, is a privately held company based in Mumbai, Maharashtra. It is primarily engaged in the business of generation and supply of electricity from renewable energy resources. |

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|--|------------------------------------|--|---|
| | significant information (in brief) | 3. Date of incorporation: April 04, 2024 4. Last 3 years' turnover: Not Applicable 5. Country of operation: India. | 2. Products / line of business: Renewable Energy sector 3. Date of incorporation: June 27, 2023 4. Last 3 years' turnover: Not Applicable only one year has been passed since incorporation the first-year turnover is mentioned as above. 5. Country of operation: India. |
|--|------------------------------------|--|---|

We disclosed the Board meeting start time and end time in the quick results that were filed on 10th February 2025 but inadvertently missed out to include the same in this update. The Board meeting started at 20:45 hours and concluded at 21:30 hours of the day 10th February 2025. We hereby assure that in future such instances will not recur.

Please take the above on record.

Thanking you,

Yours truly,
For ESAB India Limited

G. Balaji
Company Secretary

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