CERA

CSL/2015-16/162
July 15, 2015

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai - 400 001. Scrip Code :532443 Scrip ID:CERASAN Fax:022-22722039/2061/2041/2037/3121	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Scrip Code : CERA Fax: 022-26598237/38 or 022-26598347/48

Dear Sir,

Sub: Board Meeting Outcome and Limited Review Report

In continuation to our letter No.CSL/2015-16/151 dated July 04, 2015, we enclose herewith Un-audited Financial results for the quarter ended 30th June, 2015 as reviewed by Audit Committee and approved by the Board of Directors at its meeting held today i.e. 15.07.2015 along with copy of "Limited Review Report" by Auditors of the Company, for the quarter ended 30th June, 2015 pursuant to clause 41 of listing Agreement.

We hope you will find the same in order and take necessary action in the matter.

Thanking you,

Yours faithfully,
For Cera Sanitaryware Limited,

Narendra N. Patel
President & Company Secretary

Encl: as above

CERA

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. In Lacs)

	Particulars	Quarter Ended			Previous Year
		30.06.2015	31.03.2015	30.06.2014	Ended 31.03.2015
PART I		(Unaudited)	*(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Gross Sales / Income from operations	20325.06	26160.08	16992.90	85799.49
	Less : Excise Duty	898.74	1115.85	759.61	3632.72
	Net Sales / Income from operations	**19426.32**	**25044.23**	**16233.29**	**82166.77**
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	19426.32	25044.23	16233.29	82166.77
2	Expenses				
	a) Cost of materials consumed	1583.32	1755.42	1684.96	7087.07
	b) Purchases of stock -in-trade (Outsourcing)	6751.75	9022.57	6110.53	33215.75
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	435.85	1797.78	(1,003.75)	(1,874.25)
	d) Employee benefits expenses	2586.11	2067.68	2279.15	9173.65
	e) Depreciation & amortisation expenses	368.13	447.71	334.73	1546.09
	f) Power and Fuel	623.73	1016.15	709.90	3415.75
	g) Other expenses	4621.58	5776.03	4038.13	19395.92
	Total expenses	16970.47	21883.34	14153.65	71959.98
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	2455.85	3160.89	2079.64	10206.79
4	Other Income	119.39	221.95	137.59	658.71
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	2575.24	3382.84	2217.23	10865.50
6	Finance Costs	175.59	245.35	139.20	772.88
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2399.65	3137.49	2078.03	10092.62
8	Exceptional items	0.00	0.00	0.00	0.00
9	**Profit (+)/Loss (-) from ordinary activities before tax (7-8)**	**2399.65**	**3137.49**	**2078.03**	**10092.62**
10	Tax expenses	833.05	925.66	714.81	3326.17
11	**Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)**	**1566.60**	**2211.83**	**1363.22**	**6766.45**
12	Extraordinary items (net of tax expenses Rs. -)	0.00	0.00	0.00	0.00
13	**Net Profit (+)/ Loss (-) for the period (11-12)**	**1566.60**	**2211.83**	**1363.22**	**6766.45**
14	**Operating Profit Before Exceptional Item**	**2943.37**	**3830.55**	**2551.96**	**12411.59**
15	Paid-up equity share capital (Face Value Rs. 5/- each)	650.29	650.29	632.74	650.29
16	Reserves excl. revaluation reserve as per balance sheet of previous accounting year	---	---	---	**34520.39**
17 I	Earnings Per Share(before extraordinary items)of Rs.5/- each (not annualised)				
	Basic and Diluted	**12.05**	**17.33**	**10.77**	**53.36**
17 II	Earnings Per Share (after extraordinary items)of Rs.5/- each (not annualised)				
	a) Basic and Diluted	12.05	17.33	10.77	53.36
	b) **Annualised Basic EPS before Extraordinary/exceptional items**	**48.18**	**69.34**	**43.09**	
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	5893629	5893629	5546629	5893629
	- Percentage of shareholding	45.32%	45.32%	43.83%	45.32%
2	Promoter and Promoters group shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	0	0	0	0
	- %of shares(as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00
	- % of shares(as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
	b) Non - Encumbered				
	- Number of Shares	7112245	7112245	7108245	7112245
	- %of shares(as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	54.68%	54.68%	56.17%	54.68%

B	INVESTOR COMPLAINTS	**Quarter Ended 30.06.2015**
	Pending at the beginning of the quarter	2
	Received during the quarter	0
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	0

Notes:

1 The above statement of Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15.07.2015

2 Figures have been regrouped wherever necessary.

3 The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.

4 The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended 30.06.2015.

*5 The figures for the quarter ended 31.03.2015 are the balancing figures between Audited figures for the year ended 31.03.2015 and published year to date figures upto the third quarter ended 31.12.2014, which were subject to limited review.

6 The Company has allotted 3,51,000 equity Shares on preferential basis and the same are lised at NSE and BSE. Utilisation of proceeds of this issue are as under :

Particulars	(.Rs.in lacs)
Issue Proceeds	7060.37
Less : Issue Expenses paid up to 31.03.2015	131.53
Net Proceeds from Preferential Issue of Equity Shares	6928.84
Funds to be Utilised (remain deposited into Cash Credit Account with bank)	822.51
CAPEX Incurred.	479.23
Funds to be Utilised (remain invested in Mutual Funds and Deposits)	5627.10

Date: 15.07.2015
Place: Kolkata

By Order of the Board

VK Somany

Vikram Somany
Chairman and Managing Director

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat,
Tele : +91-2764-242329, 262619, 262638, 263874, 321949 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com
CIN No. : L26910GJ1998PLC034400

H. V. VASA & CO.
CHARTERED ACCOUNTANTS

TUSHAR H. VASA
B.Com.,LL.B.,F.C.A.

OFFICE : 2550 2985
TELEFAX : 2550 3700
RESI. : 2644 5311

REF. :_____

Independent Auditor's Review Report to:

The Board of Directors of

Cera Sanitaryware Limited

We have reviewed the accompanying statement of unaudited financial results of **Cera Sanitaryware Limited** (the "Company") for the quarter ended 30/06/2015, attached herewith, except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India.* This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified under section 133 of Companies Act, 2013, read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **H. V. VASA & CO.**
CHARTERED ACCOUNTANTS
Firm Reg. No. 131054W

(Tushar H. Vasa)
Proprietor
Membership No.16831

Place: Ahmedabad
Date: 15.07.2015

B-2, "USHA KIRAN" OPP. KHANPUR GATE, AHMEDABAD-380 001.
Email : hvvasaco@gmail.com

CERA

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. In Lacs)

	Particulars	Quarter Ended			Previous Year
		30.06.2015	31.03.2015	30.06.2014	Ended 31.03.2015
PART I		(Unaudited)	*(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Gross Sales / Income from operations	20325.06	26160.08	16992.90	85799.49
	Less : Excise Duty	898.74	1115.85	759.61	3632.72
	Net Sales / Income from operations	**19426.32**	**25044.23**	**16233.29**	**82166.77**
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	19426.32	25044.23	16233.29	82166.77
2	Expenses				
	a) Cost of materials consumed	1583.32	1755.42	1684.96	7087.07
	b) Purchases of stock -in-trade (Outsourcing)	6751.75	9022.57	6110.53	33215.75
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	435.85	1797.78	(1,003.75)	(1,874.25)
	d) Employee benefits expenses	2586.11	2067.68	2279.15	9173.65
	e) Depreciation & amortisation expenses	368.13	447.71	334.73	1546.09
	f) Power and Fuel	623.73	1016.15	709.90	3415.75
	g) Other expenses	4621.58	5776.03	4038.13	19395.92
	Total expenses	16970.47	21883.34	14153.65	71959.98
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	2455.85	3160.89	2079.64	10206.79
4	Other Income	119.39	221.95	137.59	658.71
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	2575.24	3382.84	2217.23	10865.50
6	Finance Costs	175.59	245.35	139.20	772.88
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2399.65	3137.49	2078.03	10092.62
8	Exceptional items	0.00	0.00	0.00	0.00
9	**Profit (+)/Loss (-) from ordinary activities before tax (7-8)**	**2399.65**	**3137.49**	**2078.03**	**10092.62**
10	Tax expenses	833.05	925.66	714.81	3326.17
11	**Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)**	**1566.60**	**2211.83**	**1363.22**	**6766.45**
12	Extraordinary items (net of tax expenses Rs. -)	0.00	0.00	0.00	0.00
13	**Net Profit (+)/ Loss (-) for the period (11-12)**	**1566.60**	**2211.83**	**1363.22**	**6766.45**
14	**Operating Profit Before Exceptional Item**	**2943.37**	**3830.55**	**2551.96**	**12411.59**
15	Paid-up equity share capital (Face Value Rs. 5/- each)	650.29	650.29	632.74	650.29
16	Reserves excl. revaluation reserve as per balance sheet of previous accounting year	---	---	---	**34520.39**
17 I	Earnings Per Share(before extraordinary items)of Rs.5/- each (not annualised)				
	Basic and Diluted	**12.05**	**17.33**	**10.77**	**53.36**
17 II	Earnings Per Share (after extraordinary items)of Rs.5/- each (not annualised)				
	a) Basic and Diluted	12.05	17.33	10.77	53.36
	b) **Annualised Basic EPS before Extraordinary/exceptional items**	**48.18**	**69.34**	**43.09**	
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	5893629	5893629	5546629	5893629
	- Percentage of shareholding	45.32%	45.32%	43.83%	45.32%
2	Promoter and Promoters group shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	0	0	0	0
	- %of shares(as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00
	- % of shares(as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
	b) Non - Encumbered				
	- Number of Shares	7112245	7112245	7108245	7112245
	- %of shares(as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	54.68%	54.68%	56.17%	54.68%

B	INVESTOR COMPLAINTS	**Quarter Ended 30.06.2015**
	Pending at the beginning of the quarter	2
	Received during the quarter	0
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	0

Notes:

1 The above statement of Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15.07.2015

2 Figures have been regrouped wherever necessary.

3 The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.

4 The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended 30.06.2015.

*5 The figures for the quarter ended 31.03.2015 are the balancing figures between Audited figures for the year ended 31.03.2015 and published year to date figures upto the third quarter ended 31.12.2014, which were subject to limited review.

6 The Company has allotted 3,51,000 equity Shares on preferential basis and the same are lised at NSE and BSE. Utilisation of proceeds of this issue are as under :

Particulars	(.Rs.in lacs)
Issue Proceeds	7060.37
Less : Issue Expenses paid up to 31.03.2015	131.53
Net Proceeds from Preferential Issue of Equity Shares	6928.84
Funds to be Utilised (remain deposited into Cash Credit Account with bank)	822.51
CAPEX Incurred.	479.23
Funds to be Utilised (remain invested in Mutual Funds and Deposits)	5627.10

Date: 15.07.2015
Place: Kolkata

By Order of the Board

VK Somany

Vikram Somany
Chairman and Managing Director

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat,
Tele : +91-2764-242329, 262619, 262638, 263874, 321949 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com
CIN No. : L26910GJ1998PLC034400