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CENTURY TEXTILES AND INDUSTRIES LTD.

PRESS RELEASE ON FINANCIAL RESULTS FOR THE YEAR 2014-15

1. Overall Review:

The performance of the Company during the year has been adversely affected due to higher input costs on the one hand and pressure on selling prices on the other, because of demand recession.

2. EXPANSION & MODERNISATION:

a) Cement

Manikgarh Cement Expansion – 2.8 Million tpa + 60 MW Captive Thermal Power Plant – Gadchandur, Maharashtra

Manikgarh Cement unit II has been commissioned during the month of September, 2014 and the plant is now running at optimum level.

Company's total cement manufacturing capacity now stands increased from 10 million tonnes per annum to 12.8 million tonnes per annum.

b) Rayon, Tyre Cord & Chemicals

Out of twelve new CSY machines, order for which was placed earlier, four machines have been commissioned in March 2015 and remaining eight machines will be commissioned in the second half of this financial year.

A doubling and twisting unit of 90 Tons per month capacity was commissioned in December 2014 which will be enhanced to 150 Tons per month by September 2015.

Additional capacity for production of Zero twist Rayon Tyre Yarn is likely to be commissioned by September 2015.



c) **General**

Modernisation & Technological upgradation programmes continue at all the units of the Company to maintain competitiveness and achieve better quality. Stringent cost control measures remain in place in all possible areas and are regularly reviewed. Special emphasis is being given to water and energy conservation.


