

Century Plyboards (I) Limited

6, Lyons Range, Kolkata-700 001 (India)
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Fax : +91(33) 2248 3539
E-mail : kolkata@centuryply.com
Website : www.centuryply.com
CIN : L20101WB1982PLC034435



November 4, 2015

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sirs

Re: Unaudited Financial Results and Limited Review Report for the quarter ended 30th September, 2015

Further to our letter of 23rd September, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today, the 4th November, 2015 at its Registered Office, the unaudited financial results of the Company for the quarter ended 30th September, 2015 were considered, discussed and approved by the Board and Shri Sanjay Agarwal, Managing Director, was authorised to sign and arrange to send the same to the Stock Exchanges. A copy of the financial results duly signed by the Managing Director is enclosed herewith.

We also enclose herewith a copy of Limited Review Report of the Statutory Auditors of the Company on Unaudited Financial Results for the quarter ended 30th September, 2015.

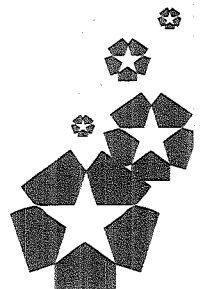
This is for your information and record.

Thanking you,
Yours faithfully,

For Century Plyboards (India) Ltd.

Sundeep Jhunjunwala
Company Secretary

Encl: As above

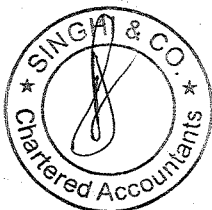


CENTURYPLY
CENTURY PLYBOARDS (INDIA) LIMITED
 Regd. Office : 6 Lyons Range, Kolkata - 700001
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 Email: kolkata@centuryply.com; website: www.centuryply.com
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PART I							
Statement of Standalone Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2015							
(₹ in Lakhs)							
PARTICULARS		Quarter Ended			Half Year ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	Gross Revenue from Operations	47,577.40	40,009.95	44,236.20	87,587.35	83,382.91	167,911.05
	Less : Excise Duty	3,671.77	3,212.18	3,752.06	6,883.95	6,814.14	12,664.24
	(a) Net Sales/Income from Operations (Net of Excise Duty)	43,905.63	36,797.77	40,484.14	80,703.40	76,568.77	155,246.81
	(b) Other Operating Income	313.99	293.79	217.79	607.78	406.89	1,234.03
	Total Income from Operations (Net)	44,219.62	37,091.56	40,701.93	81,311.18	76,975.66	156,480.84
2	Expenses						
	a. Cost of Materials consumed	16,259.96	15,669.76	20,494.20	31,929.72	38,137.89	70,193.06
	b. Purchase of stock-in-trade	4,445.90	4,299.21	4,717.73	8,745.11	9,093.08	19,266.40
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,731.94	(405.90)	(2,104.65)	2,326.04	(2,626.05)	(4,354.97)
	d. Employee benefits expense	5,676.79	5,173.57	5,096.47	10,850.36	9,144.43	19,331.16
	e. Depreciation and amortisation expense	1,074.11	1,007.50	1,091.11	2,081.61	2,133.71	4,480.33
	f. Loss/(Gain) on foreign exchange fluctuation	92.46	(124.90)	(235.90)	(32.44)	(415.95)	(1,443.41)
	g. Other expenses	7,628.90	5,804.25	6,353.25	13,433.15	12,447.06	27,063.97
	Total expenses	37,910.06	31,423.49	35,412.21	69,333.55	67,914.17	134,536.54
3	Profit from Operations, before other income and finance costs (1-2)	6,309.56	5,668.07	5,289.72	11,977.63	9,061.49	21,944.30
4	Other Income	49.34	33.50	149.17	82.84	185.15	365.34
5	Profit before finance costs (3+4)	6,358.90	5,701.57	5,438.89	12,060.47	9,246.64	22,309.64
6	Finance costs	1,347.07	1,226.53	1,243.63	2,573.60	1,980.21	4,329.34
7	Profit/(Loss) before tax (5-6)	5,011.83	4,475.04	4,195.26	9,486.87	7,266.43	17,980.30
8	Tax expense	386.01	506.05	619.31	892.06	1,118.33	2,898.16
9	Net Profit/(Loss) for the period (7-8)	4,625.82	3,968.99	3,575.95	8,594.81	6,148.10	15,082.14
10	Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
11	Reserves excluding Revaluation Reserves						36,376.78
12	Earnings Per Share(not annualised) (Face value of ₹ 1/- each)						
	- Basic & diluted	2.08	1.78	1.61	3.86	2.77	6.79

PART II							
Select Information for the Quarter/Half Year ended 30th September, 2015							
PARTICULARS		Quarter Ended			Half Year ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	59,238,139	59,238,139	56,738,139	59,238,139	56,738,139	59,238,139
	- Percentage of Shareholding	26.67	26.67	25.54	26.67	25.54	26.67
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	8.59	8.59	8.46	8.59	8.46	8.59
	- Percentage of shares (as a % of the total share capital of the company)	6.30	6.30	6.30	6.30	6.30	6.30
b)	Non-encumbered						
	- Number of Shares	148,934,851	148,934,851	151,434,851	148,934,851	151,434,851	148,934,851
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	91.41	91.41	91.54	91.41	91.54	91.41
	- Percentage of shares (as a % of the total share capital of the company)	67.03	67.03	68.16	67.03	68.16	67.03

PARTICULARS		Quarter ended 30th September, 2015	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			Nil
Received during the quarter			7
Disposed of during the quarter			7
Remaining unresolved at the end of the quarter			Nil



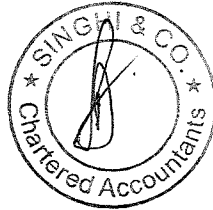
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Unaudited Standalone Segment-wise Revenue, Results and Capital Employed for the Quarter/Half Year ended 30th September, 2015						
(₹ in Lakhs)						
PARTICULARS	Quarter Ended			Half Year ended		Year Ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1 Segment Revenue (Net)						
(a) Plywood and Allied Products	31,990.42	25,762.32	29,944.45	57,752.74	57,430.16	114,707.69
(b) Laminate and Allied Products	8,848.68	7,717.80	7,878.31	16,566.48	14,151.01	29,354.02
(c) Container Freight Station Services	2,009.71	1,741.66	1,937.05	3,751.37	3,478.54	7,079.89
(d) Others	1,144.68	1,645.70	820.50	2,790.38	1,657.23	4,401.76
Total Segment Revenue	43,993.49	36,867.48	40,580.31	80,860.97	76,716.94	155,543.36
Less : Inter Segment Revenue	87.86	69.71	96.17	157.57	148.17	296.55
Net Sales/Income from Operations	43,905.63	36,797.77	40,484.14	80,703.40	76,568.77	155,246.81
2 Segment Results [Profit/(Loss) Before Tax & Finance Cost]						
(a) Plywood and Allied Products	5,066.31	4,380.91	4,028.88	9,447.22	7,504.53	18,668.89
(b) Laminate and Allied Products	1,060.62	1,013.94	771.81	2,074.56	1,140.28	2,295.64
(c) Container Freight Station Services	562.37	540.30	647.40	1,102.67	979.60	2,177.18
(d) Others	(42.72)	(14.68)	(83.74)	(57.40)	(113.41)	(276.63)
Total	6,646.58	5,920.47	5,364.35	12,567.05	9,511.00	22,865.08
Less : Finance Costs	1,347.07	1,226.53	1,243.63	2,573.60	1,980.21	4,329.34
Other Unallocable Expenditure net of Unallocable Income	287.68	218.90	(74.54)	506.58	264.36	555.44
Total Profit/(Loss) Before Tax	5,011.83	4,475.04	4,195.26	9,486.87	7,266.43	17,980.30
3 Capital Employed (Segment Assets less Segment Liabilities)						
(a) Plywood and Allied Products	57,324.47	52,983.18	48,784.70	57,324.47	48,784.70	55,979.66
(b) Laminate and Allied Products	17,671.37	17,523.37	18,018.31	17,671.37	18,018.31	17,046.05
(c) Container Freight Station Services	6,183.11	5,576.10	6,172.81	6,183.11	6,172.81	5,997.11
(d) Others	1,019.29	1,434.47	445.85	1,019.29	445.85	312.28
Total	82,198.24	77,517.12	73,421.67	82,198.24	73,421.67	79,335.10



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STATEMENT OF ASSETS AND LIABILITIES			(₹ in Lakhs)
PARTICULARS	As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)	
A EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital			
(b) Reserves and Surplus	2,225.27	2,225.27	
Sub Total - Shareholders' Funds	45,127.69	36,532.80	
2. Non-Current Liabilities			
(a) Long term borrowings			
(b) Other long term liabilities	6,025.50	8,141.96	
Sub Total - Non current liabilities	387.41	286.15	
3. Current Liabilities			
(a) Short term borrowings			
(b) Trade payables	37,247.79	37,439.94	
(c) Other current liabilities	8,903.91	6,522.31	
(d) Short term provisions	11,873.30	9,589.68	
Sub Total - current liabilities	2,172.17	4,257.74	
TOTAL- EQUITY AND LIABILITIES	60,197.17	57,809.67	
	113,963.04	104,995.85	
B ASSETS			
1. Non-current assets			
(a) Fixed assets			
(b) Non current investments	23,758.30	23,158.73	
(c) Deferred tax assets (net)	4,759.45	4,511.77	
(d) Long term loans and advances	970.85	703.34	
(e) Other non-current assets	10,020.55	7,888.64	
Sub Total - Non-current assets	233.78	231.95	
2. Current assets			
(a) Inventories			
(b) Trade receivables	39,742.93	36,494.43	
(c) Cash and cash equivalents			
(d) Short term loans and advances	29,220.52	32,004.46	
(e) Other current assets	31,317.17	27,190.86	
Sub Total - Current assets	1,509.57	1,702.55	
TOTAL- ASSETS	11,371.93	6,701.24	
	800.92	902.31	
	74,220.11	68,501.42	
	113,963.04	104,995.85	

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th November, 2015. Limited review of the above results has been carried out by the statutory auditors of the Company.
- The Company's overseas subsidiary Century Ply (Singapore) Pte Ltd. has formed a step down subsidiary in the name of Century Ply Laos Co. Ltd. with an object to set-up timber processing units in Laos.
- Previous year/period figures have been rearranged /regrouped wherever necessary to make them comparable with current period figures.

Date : 4th November, 2015
 Place : Kolkata



for Century Plyboards (India) Limited

[Signature]
 Sanjay Agarwal
 Managing Director

Limited Review Report

To,
The Board of Directors
Century Plyboards (India) Limited
6, Lyons Range
Kolkata-700001

We have reviewed the accompanying statement of Un-audited Financial Results of "M/s Century Plyboards (India) Limited" ("the Company") for the quarter and half year ended 30th September, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

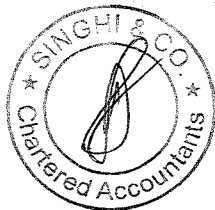
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

(Anurag Singhi)
Partner

Membership No.066274



1B, Old Post Office Street,
Kolkata – 700001
Dated: the 4th day of November, 2015