Central Bank of India Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

I. NEED AND OBJECTIVE OF THE CODE

Regulation 8 of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("**the Regulations**") requires the Bank to formulate and publish on its official website, a Code of Practices and Procedures for Fair Disclosure of unpublished price sensitive information ("**the Code**") that it would follow in order to adhere to each of the principles as stated in Schedule A to the Regulations, without diluting the provisions of these regulations.

Accordingly the Bank has laid down this Code for Fair Disclosure of Unpublished Price Sensitive Information.

II. BANK'S BELIEF SYSTEM

The Bank acknowledges the need to formulate a stated framework and policy for fair disclosure of events and occurrences that could impact price discovery in the market for its securities. The Bank also acknowledges the need to uphold the integrity of every transaction it enters into and believes that honesty and integrity in its internal conduct would be judged by its external behaviour. It is believed that this code will help the Bank in its endeavor to enhance shareholders' value and maximize their wealth by pursuing ethical practices in the conduct of its business and maintaining high standard of disclosure and transparency. The Bank continues to adopt best practices, and high standards of governance in its functioning.

III. PHILOSOPHY OF THE CODE

The Code envisages and expects -

- adherence to the highest standards of honest and ethical conduct, including proper and ethical procedures in dealing with actual or apparent conflicts of interest between personal and professional relationships.
- full, fair, accurate, sensible, timely and meaningful disclosures in the periodic reports required to be filed by the Bank with government and regulatory agencies.
- compliance with applicable laws, rules and regulations.
- to address misuse or misapplication of the Bank's assets and resources.
- the highest level of confidentiality and fair dealing within and outside the Bank.

Code of Fair Disclosure of the Bank

1. Bank shall promptly disclose to the public all the Unpublished Price Sensitive Information (UPSI) that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. Bank will follow uniform and universal dissemination of UPSI to avoid selective disclosure.
3. Bank designates Assistant General Manager-MBD/Company Secretary in charge of Investor Relation Centre as Chief Investor Relations Officer of the Bank to deal with dissemination of information and disclosure of UPSI.
4. In the event of any UPSI getting disclosed selectively either inadvertently or otherwise, the Bank will ensure prompt dissemination of UPSI as generally available, by disclosing to the Stock Exchanges where the securities of the Bank are listed and by uploading the same on Bank's website www.centralbankofindia.co.in
5. Bank will ensure appropriate and fair response to queries on news reports and requests for verification of market rumors by Regulatory Authorities.
6. Bank will ensure that information shared with analysts and research personnel is not UPSI.
7. Bank will develop best practices to make transcripts or record of proceedings of meetings with analysts and other investor relations conference calls on the official website of the Bank to ensure official confirmation and documentation of disclosures made.
8. Bank will handle all UPSI on a need-to-know basis. "Need-to-know" basis means that UPSI should be disclosed only to those within the Bank who need the information to discharge their duties and whose possession of such information will not give rise to a conflict of interest or appearance of misuse of the information.
9. Disclosure of the Code on Public Domain
    i. The Code will be published on the official website of the Bank and will be intimated to the Stock Exchanges where the securities of the Bank are listed.
    ii. Any amendment(s) to the Code, duly approved by the Board of Directors of the Bank, will be promptly intimated to the Stock Exchanges where the securities of the Bank are listed and will also be updated on the official website of the Bank.
    iii. Subsequent modification (s) / amendment (s) to the Regulations shall automatically apply to the Code.