CENTURY ENKA LIMITED

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MUMBAI - 400 020.

3rd May, 2018

The Manager
The National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051.

Dear Sirs

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, enclosed herewith please find a Statement of Audited Annual Accounts of the Company for the financial year ended 31st March, 2018 and for the quarter ended on that date, approved by the Board of Directors at its Meeting held today i.e. 3rd May, 2018 alongwith Auditors' Report thereon. This is for your kind information and record.

The Board of Directors has also recommended a dividend at the rate of 70% (i.e. Rs.7/- per Equity Share of Rs.10/- each) for the financial year ended 31st March, 2018.

We shall appreciate if you kindly display a copy of the Financial Results of the Company on your Notice Board and Website for information of your members.

The Meeting commenced at 12.15 P.M. and concluded at 01.50 PM

Thanking you

Yours faithfully
For CENTURY ENKA LIMITED

(C.B. Gagrani)
Company Secretary

Encl: as above

CENTURY ENKA LIMITED

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2018

Rs. in Lacs

S.No.	Particulars	Three Months Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited (Refer Note 8)	Unaudited	Audited (Refer Note 8)	Audited	Audited
I	Revenue From Operations (Refer Note 7)	41,017	36,262	40,295	144,777	133,922
II	Other Income	452	234	349	1,775	1,549
III	**Total Income (I+II)**	**41,469**	**36,496**	**40,644**	**146,552**	**135,471**
IV	EXPENSES					
	Cost of materials consumed	25,079	21,103	21,414	89,394	69,359
	Purchases of Stock-in-Trade	-	-	313	460	455
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	1,674	205	(1,290)	1,918	-4,174
	Employee benefits expense	2,469	2,175	2,042	8,844	7,792
	Power and Fuel	5,103	4,836	4,696	19,229	17,313
	Finance costs	80	78	150	340	562
	Depreciation and amortization expense	1,126	1,014	1,148	4,194	4,237
	Excise Duty (Refer Note 7)	-	-	4,544	3,129	15,391
	Other expenses	3,204	2,640	3,119	10,632	9,599
	Total expenses (IV)	**38,735**	**32,051**	**36,136**	**138,140**	**120,534**
V	**Profit before exceptional items and tax (III- IV)**	**2,734**	**4,445**	**4,508**	**8,412**	**14,937**
VI	Exceptional Items Income/(Loss) (Refer Note 5)	-	-	(958)	2,491	(958)
VII	**Profit before tax (V+VI)**	**2,734**	**4,445**	**3,550**	**10,903**	**13,979**
VIII	Tax expense:					
	(1) Current tax	969	1,512	1,592	2,858	5,198
	(2) Deferred tax	46	67	(372)	1,036	(316)
IX	**Profit for the period (VII-VIII)**	**1,719**	**2,866**	**2,330**	**7,009**	**9,097**
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	(456)	345	191	(531)	475
	(ii) Income tax relating to items that will not be reclassified to profit or loss	16	-55	25	17	34
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	**Total Comprehensive Income for the period (IX+X)**	**1,279**	**3,156**	**2,546**	**6,495**	**9,606**
XII	**Paid-up Equity Share Capital (Face value of Rs. 10 each)**	2,185	**2,185**	2,185	**2,185**	**2,185**
XIII	**Other Equity**				**87,905**	**83,251**
XIIV	**Earnings per Share (of Rs. 10 each) (Not Annualised):**					
	(1) Basic	**7.87**	**13.12**	**10.66**	**32.08**	**41.63**
	(2) Diluted	**7.87**	**13.12**	**10.66**	**32.08**	**41.63**

CENTURY ENKA LTD.

KHIMJI KUNVERJI & CO. CHARTERED ACCOUNTANTS MUMBAI

CENTURY ENKA LIMITED

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2018

NOTES :

1) The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 3rd May, 2018. The Statutory Auditors have carried out audit of the above financial results and their audit report contains emphasis with respect to matter disclosed in note 4 below.

2) The Board of Director have recommended dividend @ Rs. 7.00 per equity share for the year ended 31st March, 2018 at their meeting held on 3rd May, 2018 (Previous Year Rs.7.00 per equity share)

3) The Company's business activity falls within a single operating segment i.e. "Synthetic Yarn".

4) Excise Department had issued an order dated 31st December 2013 denying the applicability of notification No. 6/2000 dated 1st March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 Lacs and granted stay against the recovery. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.

5) Exceptional items represents:
a) Rs. 2,491 Lacs for the year ended 31st March, 2018 towards profit on sale of property.
b) Rs. 958 Lacs for the quarter and year ended 31st March, 2017 towards impairment provision on some Polyester Spinning machines at Bharuch plant as per valuation report.

6) Statement of Assets and Liabilities

Rs. in Lacs

S.No.	Particulars	As at 31-Mar-18 (Audited)	As at 31-Mar-17 (Audited)
(A)	**ASSETS**		
	Non-current assets		
	Property, Plant and Equipment	56,853	56,877
	Capital work-in-progress	389	366
	Other Intangible Assets	616	4
	Intangible Assets Under Development	-	241
	Financial assets		
	Investments	1,541	2,025
	Others	231	184
	Other non current assets	1,020	938
	Total Non Current Assets	**60,650**	**60,635**
	Current assets		
	Inventories	21,876	23,081
	Financial assets		
	Investments	7,120	7,778
	Trade Receivables	20,710	18,879
	Cash and Cash Equivalents	2,311	275
	Bank balances other than Cash & Cash Equivalents	171	156
	Others	309	195
	Current tax Assets	311	311
	Other current assets	2,913	636
	Total Current Assets	**55,721**	**51,311**
	TOTAL ASSETS	**116,371**	**111,946**
(B)	**EQUITY AND LIABILITIES**		
	Equity		
	Equity Share Capital	2,185	2,185
	Other Equity	87,905	83,251
	Total Equity	**90,090**	**85,436**
	Non-current liabilities		
	Financial liabilities		
	Borrowings	3,061	3,708
	Others	223	233
	Provisions	1,016	1,256
	Deferred tax liabilities (Net)	11,177	10,158
	Other Non Current Liabilities	307	322
	Total Non-Current Liabilities	**15,784**	**15,677**
	Current liabilities		
	Financial liabilities		
	Borrowings	1	109
	Trade payables	7,230	6,827
	Others #	2,371	2,406
	Other current liabilities	583	960
	Provisions	217	176
	Current tax liabilities (Net)	95	355
	Total Current Liabilities	**10,497**	**10,833**
	TOTAL EQUITY AND LIABILITIES	**116,371**	**111,946**

Includes Current Maturity of Long term Debts of Rs. 1,633 lacs (As at 31.03.2017 Rs. 1,436 lacs).

KHIMJI KUNVERJI & CO. CHARTERED ACCOUNTANTS MUMBAI

CENTURY ENKA LTD.

7) The Government of India introduced the Goods & Services Tax (GST) with effect from July 01, 2017. Since GST is collected on behalf of the Government, as per requirement of Ind AS 18, Revenue for the quarters ended March 31, 2018 and Decemeber 31, 2017; and the year ended March 31, 2018 is presented net of GST. Revenue for previous periods includes excise duty which now has been subsumed in GST. Accordingly, Revenues from operations for the current quarter, immediate previous quarter and year ended March 31, 2018 are not comparable with previous periods.

8) The figures for three months ended 31st March, 2018 and 31st March, 2017 are arrived at as difference between audited figures in respect of the full financial year and published figures upto nine months of relevant financial year.

9) The figures for the previous periods have been regrouped or reclassified to conform current period classification, wherever necessary.

For and on behalf of Board of Directors

Place : Mumbai
Date : 3rd May, 2018

O. R. Chitlange
(Managing Director)

CENTURY ENKA LIMITED

Extract of Audited Financial Results for the Quarter and Year Ended 31st March, 2018.

Rs. in Lacs

S. No.	Particulars	Three Months Ended		Year Ended	
		31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Audited	Audited	Audited
1	Total Income from Operations	41,469	40,644	146,552	135,471
2	Net Profit for the period (Before Tax, Exceptional and/ or Extraordinary Items)	2,734	4,508	8,412	14,937
3	Net Profit before Tax (after Exceptional and/ or Extraordinary Items)	2,734	3,550	10,903	13,979
4	Net Profit after Tax (after Exceptional and/ or Extraordinary Items)	1,719	2,330	7,009	9,097
5	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax)]	1,279	2,546	6,495	9,606
6	Paid up Equity Share Capital	2,185	2,185	2,185	2,185
7	Earnings Per Share (of Rs. 10/- each) :				
	- Basic	7.87	10.66	32.08	41.63
	- Diluted	7.87	10.66	32.08	41.63

Notes:

1. The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 3rd May, 2018.
2. The Board of Director have recommended dividend @ Rs. 7.00 per equity share for the year ended 31st March, 2018 at their meeting held on 3rd May, 2018.
3. The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on Company's website (www.centuryenka.com).

For and on behalf of Board of Directors

O.R. Chitlange
(Managing Director)

Place : Mumbai
Date : 3rd May, 2018

Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Century Enka Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Century Enka Limited

We have audited the accompanying financial results of Century Enka Limited ('the Company') for the quarter ended 31 March 2018 and the year to date results for the period from 1 April 2017 to 31 March 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial years respectively. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to an audit.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the reviewed financial results up to the end of the third quarter and audited annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

(a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and

(b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31 March 2018 as well as the year to date results for the period from 1 April 2017 to 31 March 2018.

KHIMJI KUNVERJI & CO. CHARTERED ACCOUNTANTS MUMBAI

Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Century Enka Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 *(Continued)*

Century Enka Limited

Emphasis of Matter

We draw attention to Note 4 to the financial results regarding the Company's appeal pending before CESTAT, Mumbai against the excise duty demand aggregating Rs.22,927 lakh plus interest thereon and penalty of Rs.22,927 lakh. Based on expert legal advice and merits of the case, no provision has been considered necessary by the Company. The final determination of the cash outflow, if any, would depend upon the final decision of the appropriate authorities in the future. Our opinion is not modified in respect of this matter.

For **Khimji Kunverji & Co.**
Chartered Accountants
Firm's Registration No: 105146W

Gautam V. Shah
Partner
Membership No: 117348

KHIMJI KUNVERJI & CO. CHARTERED ACCOUNTANTS MUMBAI

Mumbai
03 May 2018

CENTURY ENKA LIMITED

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159,CHURCHGATE RECLAMATION
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DECLARATION

May 3 , 2018

Re: Century Enka Limited- Unmodified Audit Report

This is to certify that the Board of Directors of Century Enka Limited at its meeting held on 3rd May, 2018 has approved the financial results of the Company for the quarter ended 31st March, 2018 and year to date results (i.e. Financial Year ended 31st March, 2018).

The figures for the quarter ended 31st March, 2018 and corresponding quarter ended 31st March, 2017 in the previous year as reported in the financial results are the balancing figures between the audited figures in respect of full financial year and published year to date figure upto the end of third quarter of the current and previous financial year respectively. The figures upto the end of third quarter of respective financial year had only been reviewed and not subjected to an audit.

The Auditors' Report on quarterly financial results ended 31st March, 2018 and year to date financial results is unmodified. The report has one matter of emphasis.

Yours faithfully,
For CENTURY ENKA LIMITED

(K.G. Ladsaria)
Chief Financial Officer