



PURSUIT WITH EXCELLENCE
(As ISO : 9001-2008 Certified Company)
CIN-L45201PB2002PLC025257

Date: 29-05-2025

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 544223 ISIN: INE0AG901020	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: CEIGALL ISIN: INE0AG901020
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**Subject: Update on Dispute Resolution under Concession Agreement –
DRB Recommendation**

Ref: Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

We wish to inform you that in relation to the dispute arising under the Concession Agreement between Ceigall Bhatinda Dabwali Highway Private Limited, a subsidiary of the Company (the *Concessionaire*), and the National Highways Authority of India (through PD, PIU, Bathinda) for the project titled:

"Six-Laning of Jodhpur Romana (Bathinda) – Mandi Dabwali Punjab-Haryana Border Section of NH-54 from Design Chainage 0.000 to Design Chainage 27.400 (Design Length: 27.40 km) in the State of Punjab on Hybrid Annuity Mode (HAM),"

The Dispute Resolution Board (DRB) has, vide its decision dated 28th May 2025, made the following determinations:

Dispute No. 1 (Part A): The DRB found the claim of the Concessionaire to be *justified* and has recommended the matter in favour of the Company. Financial Impact: ₹7.20 Crore in favour of the Company.

Dispute No. 1 (Part B): The DRB has found the claim of the Concessionaire to be *not justified* and has not recommended the matter in favour of the Company. Financial Impact: ₹1.00 Crore against the Company.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **CEIGALL INDIA LIMITED**

MEGHA KAINTH

Company Secretary

Membership no: F7639

CEIGALL INDIA LIMITED

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